

Sotheby's EST. 1744



IMPORTANT
WATCHES

GENEVA 12 NOVEMBER 2017



certifions que la montre
We certify that the watch

5204P-011

5252570/6104441

CHR 29-535 PS Q

Référence:

Mouvement:

Calibre:

ce dans nos ateliers de Genève selon les critères du
ctured in our Geneva workshops according to the criteria

Rubis / Movement jewels : 34R

Cadran / Dial : NOIR EBENE BATONS OR GRIS

Boîtier / Case : Platine

Bracelet / Bracelet : CUIR

Pierres / Gems stones : 1 DIAMANT 0.02 CT.

FRONT COVER
LOT 181 (DETAIL)
BACK COVER
LOT 334
THIS PAGE
LOT 182

and address of owner :

PATEK PHILIPPE S.A.

The

IMPORTANT WATCHES





IMPORTANT WATCHES

AUCTION

MANDARIN ORIENTAL, GENEVA
1 QUAI TURRETTINI, 1201 GENÈVE
SUNDAY 12 NOVEMBER 2017
SALE GE1704

SESSION ONE: 10:30AM

SESSION TWO: 2:30PM

EXHIBITION

MANDARIN ORIENTAL, GENEVA
1 QUAI TURRETTINI, 1201 GENÈVE

Thursday 9 November
10 am-6 pm

Friday 10 November
10 am-6 pm

Saturday 11 November
10 am-6 pm

IMPORTANT NOTICE

POST-SALE SERVICES & COLLECTION OF PURCHASES

Purchased lots can only be collected after payment is received in full and cleared funds (please refer to paragraph 4 of Information to Buyers) and appropriate identification has been provided.

Post-sale services and property collection will be available at Mandarin Oriental, Geneva, 1 Quai Turretini, 1201 Genève from the day of the sale and until Thursday 16th November (opening hours: 9:00-18:00).

From Friday 17th November, all Post-Sale Services and property collections will be available at Sotheby's new premises, 2 rue François-Diday, 1204 Genève (opening hours: 9:00-18:00, from Monday to Friday).

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Dirigé par le Ministère de Maître Marco Breitenmoser, Huissier Judiciaire



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For all lots marked with a ◯, △, ▢, or ● please refer to the Guide for Prospective Buyers at the back of the catalogue.

Lots marked with ◻ are to be sold without reserve



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SESSION ONE

MANDARIN ORIENTAL, GENEVA
SUNDAY
12 NOVEMBER 2017
10:30AM
LOTS 1-182



PROPERTY OF A GENTLEMAN

LOTS 1-13

1



2

Franck Muller

A GOLD AND BLACKENED STEEL TONNEAU-FORM AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE

REF 9900 CC GP NO43 CONQUISTADOR GRAND-PRIX CIRCA 2005

- jewelled automatic lever movement • black guilloché dial, applied Arabic numerals indexes, outer minute track with luminous dots, subsidiary dials for constant seconds and 30-minute register, aperture for date • 18K pink gold and blackened steel tonneau-form case, case back secured by 4 screws, screw-down crown at 9 to set the date, screw down-crown at 3 • case, dial and movement signed • with an 18K pink gold Franck Muller buckle

dimensions 42 x 62.5mm including lugs

CHF 5,000-7,000 US\$ 5,200-7,200

3



1

PROPERTY OF A GENTLEMAN LOTS 1 TO 13

Jaeger LeCoultre

A LIMITED EDITION PINK GOLD RECTANGULAR AUTOMATIC CHRONOGRAPH DUAL TIME ZONE REVERSIBLE WRISTWATCH WITH DATE

CASE 2544146 NO 211/500 REVERSO SQUADRA CIRCA 2012

- cal. 754 automatic lever movement, 39 jewels • black dial with Arabic numerals, subsidiary dials for 24-hour indication, 12-hour and 30-minute registers, twin apertures for date • 18k pink gold rectangular Reverso case, sapphire crystal display back • case, dial and movement signed • with an 18k pink gold Jaeger-LeCoultre folding buckle

dimensions 35mm x 51mm including lugs

CHF 5,000-7,000 US\$ 5,200-7,200

2



3

Jaeger LeCoultre

A LIMITED EDITION PINK GOLD AND TITANIUM AUTOMATIC CHRONOGRAPH WORLD TIME WRISTWATCH WITH DATE, DAY/ NIGHT INDICATION AND POWER RESERVE

REF 150.2.22 NO 59/70 MASTER COMPRESSOR CIRCA 2010

- cal. 752 automatic lever movement, 41 jewels • black dial, luminescent Arabic numerals and dagger indexes, revolving outer chapter ring with 23 cities, rotating 24-hour ring for diurnal and nocturnal hours, subsidiary dials for 30-minute and 12-hour registers, aperture for date, fan-form aperture for constant seconds • 18k pink gold and titanium case, back secured by four screws • case, dial and movement signed • with a PVD-coated stainless steel Jaeger LeCoultre buckle

diameter 46mm

CHF 8,000-12,000 US\$ 8,300-12,400

AUDEMARS PIGUET

Audemars Piguet

A LIMITED EDITION PINK GOLD OVAL AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON PHASES
MVT 447954 CASE E10740 MILLENNARY CIRCA 2000

- cal. 2120/2801 QP automatic nickel lever movement, 36 jewels, pink gold finely pierced and engraved rotor • cream guilloché dial, applied Breguet numerals, four subsidiary dials indicating day, date, moon-phases and month combined with leap year indication, outer track to indicate week with corresponding central hand • 18k pink gold oval case, raised bezel, cabochon sapphire-set crown, sapphire display back secured by 6 screws • case, dial and movement signed • with an 18k pink gold Audemars Piguet buckle

diameter 39 mm

CHF 5,000-7,000 US\$ 5,200-7,200



6

Franck Muller

A YELLOW GOLD AUTOMATIC PERPETUAL CALENDAR CENTER SECONDS WRISTWATCH WITH MOON-PHASE AND LEAP YEAR INDICATIONS
REF 7000 QPA NO 33 CIRCA 1995

- jewelled automatic lever movement • anthracite and silvered dial, applied square indexes, subsidiary dials for day, date and leap year indication, aperture for moon phases, sector for month indication, outer 1/5 minute division • 18k yellow gold case, snap-on back • case, dial and movement signed • with an 18k yellow gold Franck Muller buckle

diameter 39 mm

CHF 10,000-15,000 US\$ 10,300-15,500



5

CVSTOS

A LIMITED EDITION SQUARE-FORM PVD-COATED STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH REGISTERS, POWER RESERVE INDICATION AND DATE
NO 000/150 EVOSQUARE-50 CIRCA 2016

- jewelled automatic lever movement • semi-skeletonised dial, subsidiary dials with rotating discs for constant seconds, 30-minute and 12-hour registers, fan-form sector power reserve indication, aperture for date • PVD-coated stainless steel square-form case, red rubber to the crown, sapphire crystal display back secured by 4 screws

• case, dial and movement signed • with a stainless steel CVSTOS folding buckle

dimension 49mm x 59mm including lugs

CHF 6,000-8,000 US\$ 6,200-8,300



6

7



7

Hautlence

A LIMITED EDITION YELLOW GOLD
WRISTWATCH WITH DATE
REF HLQ-06 NO 55/88 CIRCA 2008

- cal. 21600 manual winding lever movement, 32 jewels • semi-skeletonized gold and brown dial, circular disc with aperture for hour indication in Arabic numerals, fan-form sector for retrograde minutes, aperture for date • 18k yellow gold case, sapphire crystal display back secured by 4 screws • case, dial and movement signed • with an 18k yellow gold Hautlence buckle diameter 44 mm

CHF 5,000-7,000 US\$ 5,200-7,200

8



8

Harry Winston

A LIMITED EDITION PLATINUM AUTOMATIC
DOUBLE RETROGRADE PERPETUAL
CALENDAR WRISTWATCH WITH MOON
PHASES
NO 04/25 CASE 5118 CIRCA 1996

- cal. 3106.QP automatic lever movement, 31 jewels • blue/grey dial, skeletonized sectors for day and date partially exposing the movement, subsidiary dial indicating month combined with leap year cycle at 12, aperture for moon phase at 6 • platinum case with central faceted hinged lugs, sapphire crystal display snap-on case back • case, dial and movement signed • with a Harry Winston 18k white gold folding clasp diameter 37 mm

CHF 8,000-12,000 US\$ 8,300-12,400

9



9 SOLD WITHOUT RESERVE

Bell & Ross

A LIMITED EDITION SQUARE TITANIUM
AUTOMATIC CHRONOGRAPH WRISTWATCH
WITH DATE AND REGISTERS
REF BR01-94-TO NO 116/500 CIRCA 2010

- jewelled automatic lever movement • carbon dial, Luminescent Roman numerals and baton indexes, outer minute track, three subsidiary dials for constant seconds, 12 hour and 30-minute registers, aperture for date • titanium square case, round bezel, pushers and screw-down crown to the band, back secured by 4 screws • case, dial and movement signed • with a titanium Bell & Ross buckle dimensions 46 x 46 mm

CHF 2,000-4,000 US\$ 2,100-4,150



10



11



12

10

Hublot

A LIMITED EDITION TITANIUM AND ZIRCONIUM AUTOMATIC CHRONOGRAPH WRISTWATCH

REF XXXXX CASE 847004 NO 470 / 500 BIG BANG KING POWER GENEVE EDITION 2014

- automatic lever movement, 31 jewels • black semi-skeletonized dial with a carbon background, applied baton indexes with luminous, subsidiary dials for constant seconds and 30-minutes • Titanium and zirconium King Power case, bezel secured by 6 screws, rectangular pushers to the case band, sapphire crystal display back secured by 8 screws • case, dial and movement signed • with a titanium Hublot folding clasp diameter 46 mm

CHF 7,000-9,000 US\$ 7,200-9,300

11

Hublot

A PINK GOLD AND TITANIUM AUTOMATIC CHRONOGRAPH WITH DATE

REF 311.PX.1180.GR CASE 919538 AERO BANG GOLD CIRCA 2014

- jewelled automatic lever movement • skeletonised black dial, gold baton indexes with luminous, subsidiary dials for constant seconds, 30-minute and 12-hour registers • 18K pink gold and titanium Big Bang case, rectangular chronograph pushers, sapphire crystal display back secured by six screws • case dial and movement signed • with an 18K pink gold and blackened stainless Hublot folding buckle diameter 44 mm

CHF 6,000-8,000 US\$ 6,200-8,300

12 SOLD WITHOUT RESERVE

Hublot

A PINK GOLD CERAMIC AND TITANIUM CENTER SECOND WRISTWATCH WITH DATE
REF 322.PM.100.RX CASE 865626 BIG BANG KING CIRCA 2014

- automatic movement, 25 jewels • black dial, gold applied baton indexes with luminous, aperture for date • 18K pink gold and titanium case, calibrated ceramic rotating bezel, screw down crown, back secured by 8 screws • case, dial and movement signed • blackened steel and 18k pink gold Hublot folding clasp diameter 48 mm

CHF 4,000-6,000 US\$ 4,150-6,200

Audemars Piguet

A PINK GOLD PERPETUAL CALENDAR MINUTE
REPEATING WRISTWATCH WITH MOON PHASES
REF 259180 MVT 442844 CASE E32024 JULES
AUDEMARS CIRCA 2001

- cal. 28660 manual winding lever movement, 36 jewels, minute repeating on two gongs • silvered dial, applied Roman numerals on a guilloché ring, satin finished outer track with Arabic numerals, subsidiary dials for days, date and year with leap year indication, aperture for moon-phases • 18k pink gold case, sapphire crystal display back secured by four screws • case, dial and movement signed • with an 18k pink gold Audemars Piguet folding buckle

diameter 38.5 mm

Accompanied by an Orbita Sempre 1 winder box in burled wood for hand-wound watches.

The production records of Audemars Piguet confirm that only five pieces in this reference were produced in rose gold. A sale date of 2001 is recorded.

It is part of the Jules Audemars collection which embodies the pioneering spirit of the two founding fathers of the renowned manufacture.

Jules Louis Audemars and Edward Auguste Piguet clearly left their footprint on the history of fine watchmaking and created many mechanical masterpieces. They were true pioneers in the field of complicated movements.

This piece reflects that pioneering spirit and great craftsmanship.

CHF 40,000-60,000 US\$ 41,200-62,000







14 SOLD WITHOUT RESERVE

Girard-Perregaux

A PINK GOLD AUTOMATIC WORLD TIME CHRONOGRAPH WRISTWATCH WITH DATE AND REGISTERS
REF 4980 NO 518 CIRCA 2005

- cal. 3387 automatic movement, 63 jewels, 21k gold rotor
- white dial, applied pink gold luminescent dot indexes, subsidiary dials for constant seconds, 30-minute and 12-hour registers, inner rotating ring indicating 24 hours and outer rotating ring indicating 24 time zones by city, aperture for date
- 18k pink gold case, sapphire crystal display back secured by 6 screws • case, dial and movement signed • with an 18k pink gold Girard-Perregaux buckle
- diameter 43 mm

CHF 5,000-7,000 US\$ 5,200-7,200



15

VARIOUS OWNERS

Girard-Perregaux

A PINK GOLD SKELETONIZED TOURBILLON WRISTWATCH
NO 59 'TOURBILLON SOUS TROIS PONTS D'OR' CIRCA 1993

- cal. 9600S manual winding lever movement, 30 jewels, one-minute tourbillon carriage • skeletonized dial, three pink gold polished bridges, blued steel hands, outer ring engraved with Roman numerals and minute divisions • 18K pink gold case, case back secured by six screws • case, dial and movement signed • with an 18k pink gold Girard-Perregaux buckle
- diameter 39 mm

CHF 20,000-30,000 US\$ 20,600-30,900

Panerai

A LIMITED EDITION STAINLESS STEEL CUSHION-FORM AUTOMATIC WRISTWATCH WITH DATE AND POWER RESERVE INDICATION

REF OP6576 CASE PB503740 NO 1245 / 1500 CIRA 2010

- automatic lever movement, 21 jewels • matte black dial, applied luminescent Arabic numerals and baton indexes, semi-skeletonized luminescent hands, subsidiary dial for constant seconds, aperture for date, fan-form sector for power reserve indication • stainless steel cushion-form case, patented crown guard, screw-down back • case, dial and movement signed • with a stainless steel Panerai folding clasp diameter 39 mm

CHF 8,000-12,000 US\$ 8,300-12,400

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□ 17 SOLD WITHOUT RESERVE

Panerai

A STAINLESS STEEL CUSHION-FORM AUTOMATIC WRISTWATCH WITH DATE

REF OP6560 CASE BB1046849 LUMINOR MARINA NO E0117/5000 CIRCA 2010

- jewelled automatic lever movement • black dial, luminescent Arabic numerals and baton indexes, subsidiary seconds, aperture for date • stainless steel cushion-form case, patented crown guard, screw down back • case, dial and movement signed • with a stainless steel Panerai double folding buckle diameter 40 mm

CHF 3,000-5,000 US\$ 3,100-5,200

17





18

18

Panerai

A LIMITED EDITION STAINLESS STEEL CUSHION-FORM
AUTOMATIC WRISTWATCH
REF PAM00456 CASE OP6834 / BB1528901 NO 042/150
LUMINOR MARINA BOUTIQUE OF THE KINGDOM OF
SAUDI ARABIA CIRCA 2012

- jewelled automatic lever movement • matte black dial, luminescent Arabic numerals and baton indexes, subsidiary seconds at 9 • stainless steel cushion form case, patented crown guard, engraved screw down back • case, dial, and movement signed • with a stainless Panerai steel buckle diameter 43 mm

Accompanied by a Panerai rubber strap and a Certificate of Origin.

CHF 4,000-7,000 US\$ 4,150-7,200



19

19

Panerai

A STAINLESS STEEL CUSHION-FORM WRISTWATCH
REF PAM 00424 NO R0823/1000 MVT 038325 CASE
BB1761132
RADIOMIR CALIFORNIA 3 DAYS ACCIAIO CIRCA 2015

- cal. P.3000 manual winding lever movement, 21 jewels • black matte dial, luminescent Roman and Arabic numerals • stainless steel cushion-form case, screw down crown and sapphire crystal display back • case, dial and movement signed • with a stainless steel Panerai buckle diameter 47 mm

Accompanied by a Panerai presentation case.

CHF 5,000-7,000 US\$ 5,200-7,200



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Panerai

A PINK GOLD CUSHION FORM WRISTWATCH WITH 8-DAY POWER RESERVE INDICATION
REF PAM00197 CASE BB1131026 MVT 3321668 CIRCA 2010

- cal. OP XIV manual winding movement, 33 jewels, 8-day power reserve indication • black hobnail dial, luminescent Arabic numerals and baton indexes, subsidiary seconds, luminescent hands • 18k pink gold cushion form case, wire lugs, screw-down crown and sapphire crystal display back • case, dial and movement signed • with an 18k pink gold Panerai buckle

diameter 45 mm

CHF 12,000-18,000 US\$ 12,400-18,500



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Panerai

A LIMITED EDITION WHITE GOLD CUSHION-FORM WRISTWATCH WITH INDEPENDENT SECONDS
REF OP 6551 CASE BB1031973 NO 84/160 CIRCA 2001

- cal. 7400 manual winding lever movement, 21 jewels, independent seconds • blue sunburst dial, applied white gold baton indexes, luminous Arabic numerals, outer track with blue Arabic numerals, centre jumping seconds • 18K white gold cushion-form case, screw-down crown and sapphire display case back with magnifying lens to view the independent seconds mechanism • case, dial and movement signed • with an 18K white gold Panerai buckle

diameter 42 mm

Accompanied by a Panerai presentation box with outer packaging, a leather folder with two booklets and one Certificate of Origin.

CHF 12,000-18,000 US\$ 12,400-18,500

Franck Muller

A PINK GOLD TONNEAU-FORM CHRONOGRAPH WRISTWATCH WITH REGISTERS

REF 7502.CC.HV NO12 CIRCA 2016

- cal. 7501 CC manual winding lever movement, 29 jewels, gold plate finely engraved • cream dial, applied dagger indexes, luminous Arabic numerals 3 subsidiary dials for constant seconds, 30-minute and 12-hour registers • 18K pink gold tonneau-form case, chronograph pushers to the band, sapphire display back secured by 4 screws • case, dial and movement signed • with an 18K pink gold Franck Muller buckle dimensions 29 x 39 mm including lugs

Accompanied by an associated presentation box and a Certificate of Origin.

CHF 6,000-8,000 US\$ 6,200-8,300

22



23

Franck Muller

A LIMITED EDITION PINK GOLD TONNEAU-FORM AUTOMATIC WRISTWATCH WITH DATE

REF 2851.S6 NO 67/200 CASABLANCA CIRCA 2000

- jewelled automatic lever movement • gilt dial, luminescent Arabic numerals, subsidiary seconds dial, blued steel luminescent hands, aperture for date • 18K pink gold tonneau-form case, back secured by 4 screws • case, dial and movement signed • with an 18K pink gold Franck Muller buckle dimensions 30 x 45 mm including lugs

Accompanied by a Franck Muller presentation box and a Certificate of Origin.

CHF 4,000-6,000 US\$ 4,150-6,200

23



24

Franck Muller

A LIMITED EDITION PINK GOLD TONNEAU FORM CHRONOGRAPH WRISTWATCH WITH DATE AND REGISTER

REF 8880-CC-DT NO 15 / 50 PRIDE OF GREECE CIRCA 2006

- jewelled automatic lever movement • silvered dial, painted luminescent Arabic numerals, subsidiary dials for constant seconds and 30-minute register, aperture for date at 6, outer minute track • 18K pink gold tonneau form case, back secured by four screws • case, dial, and movement signed • with an 18K pink gold Franck Muller buckle dimensions 39 x 55 mm including lugs

Accompanied by a Franck Muller presentation case and a Certificate of Origin.

CHF 8,000-12,000 US\$ 8,300-12,400

24



Franck Muller

A PLATINUM TONNEAU-FORM MINUTE REPEATING
WRISTWATCH
REF 7501 RM NO 2 CIRCA 2000

- cal. RM 75 manual winding lever movement, 34 jewels • silvered guilloché dial, Arabic numerals, blued steel hands, subsidiary seconds
- platinum tonneau-form case, minute repeating slide to the band, back secured by 4 screws • case, dial and movement signed • with a platinum Franck Muller buckle
- dimensions 29 x 38.5 mm including lugs

CHF 15,000-30,000 US\$ 15,500-30,900

25



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26

Franck Muller

A UNIQUE WHITE GOLD AND DIAMOND-SET TONNEAU-FORM
AUTOMATIC CHRONOGRAPH WRISTWATCH WITH REGISTER
REF 8001.CC.D.CD NO 1 KING CONQUISTADOR CIRCA 2005

- jewelled automatic lever movement • ruby pavé-set dial, luminescent Arabic numerals, diamond-set indexes, subsidiary dials for constant seconds and 30-minute register, Bathing Ape logo at 6 o'clock • 18k white gold diamond-set tonneau-form case, diamond-set bezel, engraved back secured by 4 screws • case, dial and movement signed • with an 18k white gold diamond-set Franck Muller bracelet and folding clasp
- dimensions 39mm x 56mm including lugs, bracelet circumference approx. 190mm

Accompanied by a Franck Muller presentation case, leather travel pouch and a Certificate of Origin.

The present watch features a logo of the celebrated Japanese fashion brand A Bathing Ape, BAPE, and it was likely made on special order by the brand's founder Nigo. Nigo is a Japanese DJ, record producer, entrepreneur and fashion designer and he is best known for being the creator of BAPE and for being a part of the Japanese hip hop group Teriyaki Boyz.

CHF 20,000-40,000 US\$ 20,600-41,200

27



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Audemars Piguet

A PINK GOLD RECTANGULAR AUTOMATIC CHRONOGRAPH WRISTWATCH WITH REGISTERS AND DATE
CASE E-28019 EDWARD PIGUET CIRCA 2005

• cal. 2385 automatic lever movement, 37 jewels • black dial, luminescent baton indexes, subsidiary dials for constant seconds, 30-minute and 12-hour registers, aperture for date • 18k pink gold rectangular case, back secured by 4 screws • case, dial and movement signed • with an 18k pink gold Audemars Piguet folding clasp
dimensions : 29 x 44.5mm including lugs

CHF 6,000-8,000 US\$ 6,200-8,300

28

Audemars Piguet

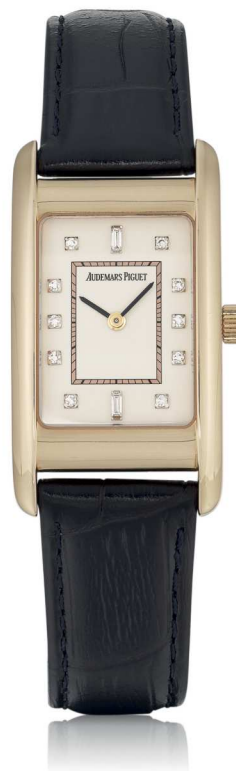
A LADY'S PINK GOLD RECTANGULAR WRISTWATCH WITH DIAMOND-SET INDEXES
CASE D85439 CIRCA 1990

• cal. 22045. manual winding lever movement, 18 jewels • cream dial, diamond set applied indexes, inner minute track • 18K pink gold rectangular case, snap-on back • case, dial and movement signed • with an 18K pink gold Audemars Piguet buckle
dimensions 21.5 x 38.5 mm including lugs

Accompanied by an associated presentation case.

CHF 6,000-8,000 US\$ 6,200-8,300

28



29

Audemars Piguet

A YELLOW GOLD RECTANGULAR PERPETUAL CALENDAR WRISTWATCH WITH MOON-PHASES
REF 25715 CASE C89170 NO 001 EDWARD PIGUET CIRCA 1996

• cal. 2003/2805 manual winding lever movement, 21 jewels • silvered dial, Arabic numerals, subsidiary dials for day, month and date in English, aperture for moon-phases • 18K yellow gold case, back secured by 4 screws • case, dial and movement signed • with an 18K yellow gold Audemars Piguet buckle
dimensions 27.5 x 45 mm including lugs

Accompanied by an Audemars Piguet presentation box and a yellow gold corrector pin.

CHF 6,000-8,000 US\$ 6,200-8,300

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Audemars Piguet

A PLATINUM RECTANGULAR TOURBILLON WRISTWATCH
REF 25819PT.OO.A002XX.01 MVT 435798 CASE D73324
NO 9 EDWARD PIGUET CIRCA 1995

- cal.2871, manual winding movement, 19 jewels, one-minute tourbillon
- silvered guilloché dial, applied Arabic numerals and baton indexes, aperture to reveal the tourbillon carriage
- platinum curved rectangular case, sapphire crystal display back secured by 4 screws
- case, dial and movement signed
- with a platinum Audemars Piguet buckle

dimensions 27 x 46 mm including lugs

Accompanied by an Audemars Piguet SAV cardboard box and a warranty card.

CHF 25,000-50,000 US\$ 25,700-51,500

Audemars Piguet

A YELLOW GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH REGISTER

REF 25859BA.OO.D001CR.01 CASE K16354 JULES AUDEMARS CIRCA 2000

- cal. 2226/2841 automatic lever movement, 54 jewels • black dial, gold applied Arabic numerals and triangle indexes, subsidiary dials for 30-minute register and constant seconds • 18k yellow gold case, two chronograph pushers to the band, back secured by 5 screws • case, dial and movement signed • with an 18k yellow gold Audemars Piguet folding clasp

CHF 6,000-10,000 US\$ 6,200-10,300

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Audemars Piguet

A YELLOW GOLD AUTOMATIC WRISTWATCH WITH WANDERING HOURS

REF 25720 MVT 375605 CASE D11275 STAR WHEEL CIRCA 1995

- cal. 2124 automatic lever movement, 33 jewels • 18K yellow gold guilloché dial, white sector calibrated for minutes, transparent discs indicating wandering hours with Arabic numerals • 18K yellow gold case, snap-on sapphire crystal display case back • case, dial and movement signed • with an 18K yellow gold Audemars Piguet buckle

Accompanied by an Audemars Piguet leather travel pouch.

CHF 6,000-9,000 US\$ 6,200-9,300

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Audemars Piguet

A PINK GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH REGISTERS AND DATE

MVT 306923 CASE C55077 CIRCA 1990

- cal. 2126 automatic lever movement, 50 jewels, • cream dial, applied baton indexes, subsidiary dials for constant seconds, 12-hour and 30-minute registers, outer minute and 1/5 seconds track, outermost tachymeter scale calibrated to 500 units, magnified aperture for date • 18k pink gold case, snap-on back • case, dial, and movement signed • with an 18k pink gold Audemars Piguet buckle

Accompanied by an Audemars Piguet presentation box and an Extract of the Archives.

CHF 5,000-7,000 US\$ 5,200-7,200

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Audemars Piguet

A LIMITED EDITION PINK GOLD CUSHION-FORM MINUTE REPEATING JUMP HOUR WRISTWATCH
REF 25798 MVT 435750 CASE D68112 NO 15/25 JOHN SHAFFER CIRCA 1997

- cal.2865G manual winding lever movement, 34 jewels, minute repeating on 2 steel gongs with 2 hammers • pink gold dial plate, aperture for hours with Arabic numerals, fan-form aperture for minutes • 18K pink gold cushion form case, sapphire crystal display back secured by 4 screws, minute repeating slide to the band • case, dial and movement signed • with an 18K pink gold AP buckle

dimensions 33 x 33 mm

Accompanied by an Audemars Piguet SAV cardboard box and a warranty card.

CHF 25,000-50,000 US\$ 25,700-51,500



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Audemars Piguet

A YELLOW GOLD AUTOMATIC TOURBILLON WRISTWATCH
WITH DATE AND POWER RESERVE INDICATION
CASE D7906 NO 1 CIRCA 1993

- cal. 2875 automatic lever movement, one-minute tourbillon carriage, 41 jewels • white dial, off-centre dial for time display with Roman numerals, two subsidiary dials indicating date and 52-hour power reserve, aperture to reveal the one-minute tourbillon carriage • 18K yellow gold case, crown to the back, back secured by 6 screws • case, dial and movement signed • with an 18K yellow gold Audemars Piguet buckle diameter 39 mm

Accompanied by a Certificate of Origin and an Audemars Piguet leather box.

CHF 20,000-40,000 US\$ 20,600-41,200

Grande Sonnerie



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Audemars Piguet

A LIMITED EDITION YELLOW GOLD GRANDE AND PETITE
SONNERIE REPEATING WRISTWATCH

REF 25750.BA.OO.A002XX.01 MVT 404028 CASE D51162
NO 10/50 JULES AUDEMARS GRANDE SONNERIE CIRCA
1995

- cal. 2868 manual winding lever movement, 51 jewels, quarter repeating and striking on two gongs • white dial, applied yellow gold Arabic numerals and baton indices, subsidiary seconds
- 18K yellow gold case, downturned lugs, quarter repeat activation button in the band at 10 o'clock and sonnerie/petit sonnerie/silent slide at 2 o'clock, back secured by five screws • case, dial and movement signed with an 18K yellow gold Audemars Piguet buckle
- diameter: 39 mm

Accompanied by a Certificate of Origin and an Audemars
Piguet SAV cardboard box.

CHF 30.000-50.000 US\$ 30.900-51.500



Detail

Audemars Piguet

A PINK GOLD MINUTE REPEATING CHRONOGRAPH
TOURBILLON WRISTWATCH WITH REGISTER
CASE F61344 JULES AUDEMARS CIRCA 2010

- cal. 2874 manual winding lever movement, 38 jewels, balance oscillating within the three-arm tourbillon carriage, repeating on two gongs • black dial with guilloché centre, satin finished chapter ring with applied Roman numerals, outer minute track with painted Arabic numerals, subsidiary dial for 30-minute register, aperture to reveal the one-minute tourbillon carriage • 18k pink gold case, repeating slide to the band, sapphire crystal display back secured by six screws • case, dial and movement signed • with an 18k pink gold Audemars Piguet folding buckle diameter 43mm

The story of Audemars Piguet unfolded in 1875 when two young and ambitious watchmakers Jules Audemars and Edward Piguet, aged 24 and 22 at the time, founded the company in Vallée de Joux, Switzerland. For some time, the two watchmakers worked closely together without formalising their partnership legally. The trademark of Audemars Piguet was hence officially registered in the year 1882.

To pay tribute to the founder of the brand and for its hundred-year-old lineage of traditional watchmaking, Audemars Piguet launched the Jules Audemars collection in 1997.

The present watch features a triple-complication calibre 2874 with minute repeater, tourbillon and chronograph functions, this timepiece comprises more than 500 components with manual finishes on the delicate parts.

This fine timepiece is defined by the timelessly classic round case and understated refined dial, embodying a legacy of intricate knowledge inherited from traditional horology.

CHF 100,000-150,000 US\$ 103,000-155,000







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Audemars Piguet

A PLATINUM AUTOMATIC PERPETUAL CALENDAR
WRISTWATCH WITH MOON-PHASES AND BRACELET
REF 25654.PT.O.0944.PT.01 CASE C26995 NO 1 ROYAL
OAK CIRCA 2000

- cal.2120/2800, automatic lever movement, 38 jewels
- blue textured dial, applied dot and baton indexes, three subsidiary dials indicating day, date and month, aperture for moon phases with lunar calendar
- platinum Royal Oak case, octagonal bezel secured by 8 screws
- case, dial and movement signed
- with a platinum Audemars Piguet bracelet and folding clasp

diameter 39 mm, bracelet circumference 170 mm

Accompanied by an extra-link and an user manual booklet.

CHF 15,000-30,000 US\$ 15,500-30,900

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Audemars Piguet

A LIMITED EDITION PINK GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON-PHASES, LEAP YEAR AND WEEK INDICATION WITH BRACELET
REF 25810.OR.O.0944.OR.01 MVT 438020 CASE D69790 ROYAL OAK MADE FOR THE 120TH ANNIVERSARY OF AUDEMARS PIGUET CIRCA 1995

- cal.2120/4, automatic lever movement, 38 jewels • pink gold dial, applied baton indexes, three subsidiary dials for day, date and month combined with leap year indication, aperture for moon phases at 6, outer scale for week indication • 18K pink gold Royal Oak case, octagonal screw-set bezel, sapphire display back secured by 8 screws • case, dial and movement signed • with an 18K pink gold Audemars Piguet bracelet and folding clasp

diameter 39 mm. bracelet circumference 175 mm

Accompanied by an extra-link.

CHF 12,000-18,000 US\$ 12,400-18,500

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Audemars Piguet

A YELLOW GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON-PHASES AND BRACELET
REF 25654.BA.O.0944.BA.01 CASE NO621 NO 1 ROYAL OAK CIRCA 1995

- cal. 2120/2800, automatic lever movement, 38 jewels • gilt dial, applied dot and baton indexes, three subsidiary dials indicating day, date and month, aperture for moon phases • 18K yellow gold Royal Oak case, octagonal bezel secured by 8 screws • case, dial and movement signed • with an 18K yellow gold Audemars Piguet bracelet and folding clasp

diameter 39 mm, bracelet circumference 175 mm

Accompanied by an Audemars Piguet Royal Oak booklet.

CHF 10,000-15,000 US\$ 10,300-15,500

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Audemars Piguet

A WHITE GOLD AUTOMATIC CHRONOGRAPH
WRISTWATCH WITH REGISTERS DATE AND BRACELET
REF 25721.BC.O.1000.BC.02 MVT 429031 CASE D80862
NO 001 ROYAL OAK OFFSHORE CIRCA 1997

• cal. 2226/2840 automatic lever movement, 54 jewels • blue Petite Tapisserie dial, luminescent applied indexes and hands, 3 subsidiary dials for constant seconds, 30-minute and 12-hour registers, magnified aperture for date • 18K white gold Royal Oak Offshore case, octagonal bezel secured by 8 screws, two round chronograph pushers to the band, back secured by 8 screws • case, dial, and movement signed • with an 18K white gold Audemars Piguet bracelet and folding clasp diameter 42 mm, bracelet circumference 165 mm

Accompanied by an Audemars Piguet presentation box.

CHF 10,000-15,000 US\$ 10,300-15,500

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Audemars Piguet

A YELLOW GOLD AUTOMATIC CHRONOGRAPH
WRISTWATCH WITH REGISTERS AND BRACELET
REF 25721.BA.O.1000.BA.01 CASE D72803 NO 011 CIRCA
1997

• cal. 2226/2840 automatic lever movement, 54 jewels • gilt Petite Tapisserie dial, applied luminescent baton indexes, subsidiary dials for constant seconds, 30-minute and 12-hour registers, magnified aperture for date • 18K yellow gold Royal Oak offshore case, bezel secured by 8 screws, back secured by 8 screws • case, dial, and movement signed • with an 18K yellow gold Audemars Piguet bracelet and folding clasp diameter 42 mm, bracelet circumference 175 mm

Accompanied by 2 extra-links for the bracelet.

CHF 8,000-12,000 US\$ 8,300-12,400

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Audemars Piguet

A LIMITED EDITION SKELETONIZED PLATINUM
AUTOMATIC WRISTWATCH WITH DATE
REF 15203PT.OO.1240PT.01 MVT 822702 CASE H59883
NO 25/40 ROYAL OAK 40TH ANNIVERSARY

- cal. 5122 automatic skeletonized lever movement, 36 jewels • skeletonized grey dial, applied luminous dot indexes and baton hands, aperture for date • Platinum Royal Oak case, octagonal screw-set bezel, sapphire crystal display back secured by 8 screws • case, glass and movement signed • with a platinum integrated Audemars Piguet bracelet

diameter 39mm, bracelet circumference 185 mm

Accompanied by an Audemars Piguet presentation box, a certificate booklet with warranty card, an user manual booklet, a cloth and a magnifier.

In 1972, Audemars Piguet introduced the renowned Royal Oak, designed by the legendary Gerald Genta. At the time, producing a luxury watch in stainless steel was considered quite unorthodox, however this worked in its favour and the watch experienced a rapid rise in popularity. This popularity has certainly remained undiminished and now, the Royal Oak can easily be considered of the most instantly-recognizable watches in the world.

Using the design and dimensions of the original, the extra-thin Royal Oak reference 15203PT was made in a limited edition of 40 pieces in 2012 to celebrate the 40th anniversary of the model. This rare watch features the skeletonised calibre 5122, based on the original Royal Oak calibre 2121, it is highlighted by a contemporary decoration and a galvanic anthracite treatment. This occasion presents an excellent opportunity to acquire a piece which pays tribute to one of the most iconic pieces a collector could wish to have.

CHF 80,000-120,000 US\$ 82,500-124,000





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PROPERTY OF A COLLECTOR

Audemars Piguet

A WHITE GOLD RECTANGULAR JUMP HOUR WRISTWATCH
CASE 36003 CIRCA 1926

- manual winding lever movement, 18 jewels • silvered dial, aperture for jump hour, Arabic numerals, outer minute track, subsidiary seconds • 18k white gold rectangular case, snap-on back • case, dial and movement signed • with an associated 14k white gold bracelet with folding clasp

dimensions 25 x 36mm including lugs

Accompanied by an Audemars Piguet Extract from the Archives confirming sale in 1927.

For a similar jump hour by Audemars Piguet, see Gisbert L. Brunner, Christian Pfeiffer-Belli and Martin K. Wehrli, Audemars Piguet, p.210 fig.210A.

CHF 6,000-8,000 US\$ 6,200-8,300



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VARIOUS OWNERS

Movado

A WHITE GOLD CURVED RECTANGULAR WRISTWATCH
REF 4009 MVT 401052 CASE 401034 CIRCA 1915

- manual winding lever movement, 15 jewels • silvered dial, Arabic numerals, subsidiary seconds, outer minute track • 18k white gold curved rectangular case, winding crown at 12, hinged snap-on back • case, dial and movement signed

length 53mm

CHF 3,000-6,000 US\$ 3,100-6,200

Hanhart

A STAINLESS STEEL CHRONOGRAPH PILOT WRISTWATCH WITH
TELEMETER, TACHYMETER AND REGISTER
MVT 14143 CIRCA 1940

- manual winding lever movement, 17 jewels • black dial, luminescent Arabic numerals and hands, subsidiary dials for constant seconds and 30-minute register, inner tachymeter, outer telemeter scale and minute track • stainless steel case, rotating bezel with one red index, two round chronograph pushers to the band, screw-down back • dial signed • with a stainless steel Hanhart buckle

diameter 39.5 mm

Accompanied by a Hanhart presentation box.

CHF 4,000-6,000 US\$ 4,150-6,200



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Ulysse Nardin

A STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
TACHYMETER, TELEMETER AND REGISTER
CASE 402198 CIRCA 1940

- jewelled manual winding lever movement • silvered dial, Arabic numerals, blackened steel hands, subsidiary dials for constant seconds and 30-minute register, inner tachymeter, outer minute track and telemeter scale • stainless steel case, two rectangular chronograph pushers to the band, snap-on back • case, movement and dial signed • with a stainless steel Ulysse Nardin buckle

diameter 35 mm

Accompanied by a presentation box

CHF 5,000-7,000 US\$ 5,200-7,200



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Universal Genève

A STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
REGISTERS AND MEMENTO DIAL
REF 22477 CASE 876871 AERO-COMPAK CIRCA 1940

- cal. 287, manual winding lever movement, 17 jewels • silvered dial, subsidiary dials for constant seconds, memo-dial, 30-minute and 12-hour registers, blued steel hands • stainless steel case, crown at 9 o'clock to set memo-dial, 2 chronograph pushers to the band • case, dial and movement signed

diameter 37 mm

CHF 5,000-7,000 US\$ 5,200-7,200



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49 SOLD WITHOUT RESERVE

PROPERTY OF A COLLECTOR

Universal Genève

A STAINLESS STEEL AND YELLOW GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DUAL TIME AND MOON-PHASES

REF 699.104 CASE 17422 TRI-COMPAX CIRCA 1985

• cal. UG99 automatic, 17 jewels • black textured dial, engine-turned subsidiary dials for constant seconds combined with 24-hours for second time zone, 30-minute register apertures for day and month, 12-hour register combined with phases of the moon • stainless steel case, yellow gold *Clous de Paris* bezel, snap-on back • case, dial and movement signed

CHF 1,500-2,500 US\$ 1,550-2,600

50

VARIOUS OWNERS

H. Moser & Cie

A YELLOW GOLD CHRONOGRAPH WRISTWATCH WITH REGISTER CASE 230322 CIRCA 1940

• jewelled manual winding lever movement • silvered dial, luminescent Arabic numerals and hands, subsidiary dials for constant seconds and 30-minute register, outer minute track • 18k yellow gold case, engraved snap-on back • case, dial and movement signed

CHF 3,000-5,000 US\$ 3,100-5,200

50



51



51

Vetta

A PINK GOLD CHRONOGRAPH WRISTWATCH WITH REGISTER REF 1903 1 CIRCA 1950

• cal. Valjoux 22, manual winding lever movement, 17 jewels • silvered dial, Arabic numeral and arrow indexes, outer black minute track, red telemeter scale and blue tachymeter scale base 1000, subsidiary dials for constant seconds and 30-minute register • 18K pink gold case, 2 rectangular chronograph pushers on the band, snap-on back • case, dial and movement signed

CHF 2,000-4,000 US\$ 2,100-4,150

PROPERTY OF A COLLECTOR

Universal GenèveTWO YELLOW GOLD CHRONOGRAPH WRISTWATCHES WITH
REGISTERS CIRCA 1950 AND 1930

- First: Uni-Compax retailed by Henrique Pfeffer Caracas, case 978134: cal. 281 manual winding, 17 jewels • silvered dial, subsidiary dials for constant seconds and 30-minute register • 18k yellow gold case, snap-on back

- Second: Compur, case 565751: jewelled manual winding movement • silvered dial, subsidiary dials for constant seconds and 30-minute register, multiscale • 18k yellow gold case, flexible lugs, snap-on back

Each with case, dial and movement signed
diameters 33 mm and 36 mm

CHF 3,500-4,500 US\$ 3,600-4,650

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VARIOUS OWNERS

MinervaA YELLOW GOLD CHRONOGRAPH WRISTWATCH WITH
REGISTERS

REF VD018 CASE 8034 CIRCA 1950

- Valjoux cal. 72 manual winding lever movement, 17 jewels • silvered dial, applied Arabic numeral and square pyramid indexes, engine-turned subsidiary dials for constant seconds, 30-minute and 12-hour registers • 18k yellow gold case, snap-on back • case, dial and movement signed

diameter 36mm

CHF 2,000-4,000 US\$ 2,100-4,150

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RichardA PINK GOLD TRIPLE CALENDAR CHRONOGRAPH WRISTWATCH
WITH REGISTERS AND MOON-PHASES

CASE 100025 CIRCA 1950

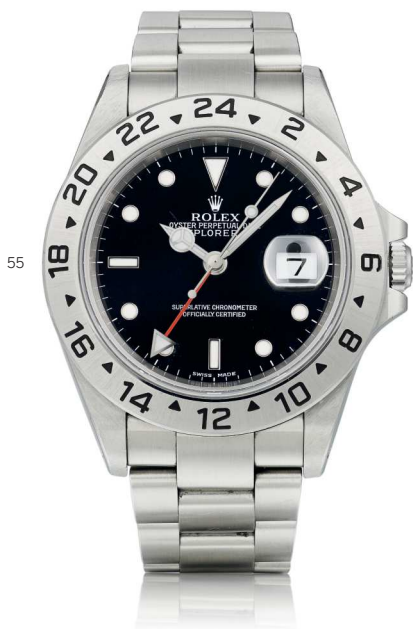
- jewelled manual winding lever movement • silvered dial, applied dot indexes and Arabic numerals, three subsidiary dials for constant seconds, 12-hour combined with moon-phases and 30-minute registers, apertures for day and month in English, outer chapter ring for date in red with a red arrow central hand • 18K pink gold case, two rectangular chronograph pushers to the band, snap-on back • case, dial, and movement signed

diameter 37.5 mm

CHF 5,000-7,000 US\$ 5,200-7,200

IMPORTANT WATCHES

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Rolex

A STAINLESS STEEL AUTOMATIC DUAL TIME ZONE CENTRE SECONDS WRISTWATCH WITH DATE AND BRACELET
REF 16570 CASE P659895 EXPLORER II CIRCA 2000

- cal. 3185 automatic lever movement, 27 jewels • black dial, luminescent triangular, dot and baton indexes, luminescent Mercedes hands, red hand for dual time zone, magnified aperture for date • stainless steel Oyster case, bezel calibrated for 24 hours, screw down crown and back • case, dial, and movement signed • with a stainless steel Rolex Oyster bracelet and folding clasp diameter 39 mm, bracelet circumference 155 mm

Accompanied by a Rolex presentation case, a leather folder along with a Chronometer Certification and a Certificate of guarantee, booklets and 2 extra-links for the bracelet.

CHF 3,000-5,000 US\$ 3,100-5,200

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Rolex

A STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH WITH BRACELET
REF 114270 CASE Y774087 EXPLORER CIRCA 2002

- cal. 3130 automatic lever movement, 31 jewels • black dial, applied luminescent Arabic numerals, triangular, and baton indexes, luminescent Mercedes hands, centre seconds, outer minute divisions • stainless steel Oyster case, screw down crown and solid case back • case, dial and movement signed • with a stainless steel Rolex Oyster bracelet and folding clasp diameter 36 mm, bracelet circumference approx. 155 mm

CHF 2,000-4,000 US\$ 2,100-4,150



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Rolex

A STAINLESS STEEL AUTOMATIC DUAL TIME ZONE CENTRE SECONDS WRISTWATCH WITH DATE AND BRACELET
REF 16570 CASE X782060 EXPLORER II CIRCA 1999

- cal. 3185 automatic lever movement, 27 jewels • black dial, luminescent triangular, dot, and baton indexes, luminescent Mercedes hands, red hand for dual time zone, magnified aperture for date • stainless steel Oyster case, bezel calibrated for 24 hours, screw down crown and back • case, dial, and movement signed • with a stainless steel Rolex Oyster bracelet and folding clasp diameter 39 mm, bracelet circumference approx. 175 mm

CHF 3,000-5,000 US\$ 3,100-5,200

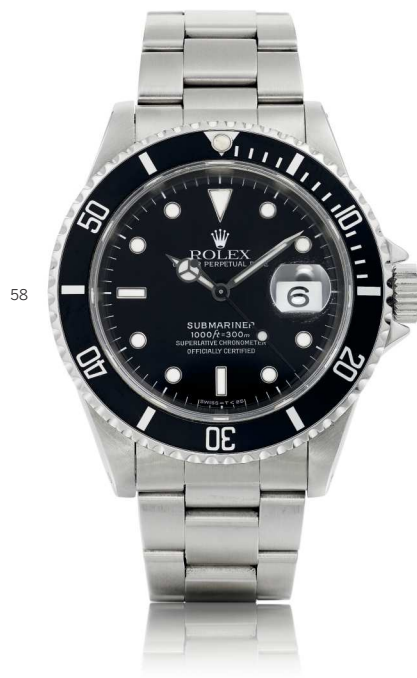
Rolex

A STAINLESS STEEL AUTOMATIC CENTRE SECONDS
WRISTWATCH WITH DATE AND BRACELET
REF 16610 CASE W592419 SUBMARINER CIRCA 1995

- cal. 3135 automatic lever movement, 27 jewels • black dial, luminescent baton and dot indexes, magnified aperture for date
- stainless steel Oyster case, rotating black bezel calibrated for 60-minutes, screw down crown with protective shoulders and back • case, dial and movement signed • with a stainless steel Rolex Oyster bracelet and folding clasp

diameter 40 mm bracelet circumference minimum 175 mm

CHF 3,000-5,000 US\$ 3,100-5,200



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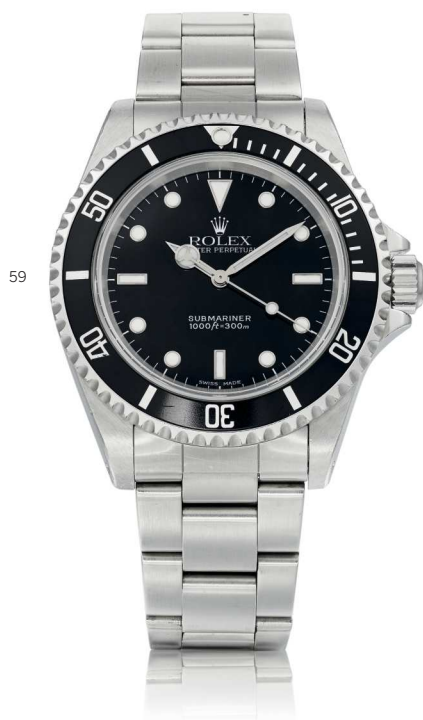
Rolex

A STAINLESS STEEL AUTOMATIC CENTRE SECONDS
WRISTWATCH WITH BRACELET
REF 14060M CASE K175601 SUBMARINER CIRCA 1996

- cal. 3130 automatic lever movement, 31 jewels • black dial, luminescent baton and dot indexes, Mercedes hands • stainless steel Oyster case, rotating black bezel calibrated for 60-minutes, screw down crown with protective shoulders and back • case, dial and movement signed • with a stainless steel Rolex Oyster bracelet and folding clasp

diameter 39 mm, bracelet circumference 180 mm

CHF 3,000-5,000 US\$ 3,100-5,200



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Rolex

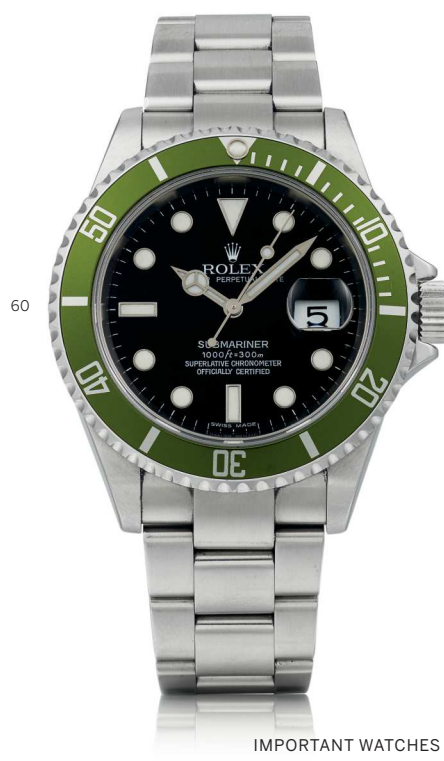
A STAINLESS STEEL AUTOMATIC CENTRE SECONDS DIVER'S
WRISTWATCH WITH DATE AND BRACELET
REF 16610LV CASE Z978763 SUBMARINER CIRCA 2006

- cal. 3135 automatic lever movement, 31 jewels • black dial, luminescent triangle, dot and baton indexes, luminescent Mercedes hands, outer minute and seconds division, magnified aperture for date
- stainless steel Oyster case, green rotating bezel calibrated to 60 units, screw down crown and back • case, dial and movement signed • with a stainless steel Rolex Oyster bracelet and folding clasp

diameter 40 mm, bracelet circumference 185 mm

Accompanied by a Rolex presentation case, a Certificate of Chronometry and one extra-link for the bracelet.

CHF 4,500-5,500 US\$ 4,650-5,700



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Rolex

A WHITE GOLD AND DIAMOND SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH REGISTERS AND MOTHER-OF-PEARL DIAL REF 16519 CASE U373060 COSMOGRAPH DAYTONA CIRCA 1997

- cal. 4030 automatic lever movement, 31 jewels • mother-of-pearl dial, diamond-set indexes, subsidiary dials for constant seconds, 12-hour and 30-minute registers • 18k white gold Oyster case, bezel with tachymeter calibrated for 400 units, screw down crown with protective shoulders, pushers and back • case, dial and movement signed • with an 18k white gold Rolex folding clasp diameter 39 mm

Accompanied by a Rolex presentation case.

• CHF 10,000-15,000 US\$ 10,300-15,500



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Rolex

A WHITE GOLD AUTOMATIC CHRONOGRAPH WRISTWATCH WITH REGISTERS AND BRACELET REF 116509 CASE D89025 DAYTONA CIRCA 2006

- cal. 4130 automatic lever movement, 44 jewels • black dial, applied Arabic numerals, subsidiary dials for constant seconds, 30-minute and 12-hour registers • 18k white gold Oyster case, bezel with tachymeter calibrated for 400 units, screw down crown with protective shoulders, pushers and back • case, dial, movement and bracelet signed • with an 18k white gold Rolex Oyster bracelet and folding clasp Diameter 36 mm, bracelet circumference 190 mm

Accompanied by a Rolex presentation case, a punched guarantee card dated May 10th 2006 and an instruction manual booklet.

CHF 10,000-15,000 US\$ 10,300-15,500

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Rolex

A YELLOW GOLD, DIAMOND AND ORANGE SAPPHIRE-SET AUTOMATIC CHRONOGRAPH WRISTWATCH WITH REGISTERS

REF 116598 SACO CASE K598540 'LEOPARD'
COSMOGRAPH DAYTONA CIRCA 2001

- cal. 4130 automatic lever movement, 44 jewels • leopard print dial, diamond-set indexes, gilt subsidiary dials for constant seconds, 12-hour and 30-minute registers • 18k yellow gold Oyster case, bezel set with 36 cognac baguette-cut sapphires, hooded lugs set with brilliant-cut diamonds, screw down crown with protective shoulder, pushers and back • case, dial and movement signed • with an 18k yellow gold Rolex folding clasp

diameter 40 mm

CHF 25,000-50,000 US\$ 25,700-51,500



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64 SOLD WITHOUT RESERVE

Rolex

A STAINLESS STEEL AND PINK GOLD RECTANGULAR WRISTWATCH

REF 971 CASE 65093 PRINCE BRANCARD CIRCA 1940

- Extra Prima manual winding lever movement, 15 jewels • silvered dial, upper dial with Arabic numerals and outer minute track, subsidiary seconds with baton indexes • Stainless steel rectangular case, 9k pink gold bezel and snap-on back • movement, case and dial signed dimensions 24 x 43mm including lugs

CHF 3,000-5,000 US\$ 3,100-5,200

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Rolex

A SILVER WRISTWATCH

REF 1468 MARCONI EXTRA PRIMA CIRCA 1930

- cal. 10'', manual lever movement, 16 jewels • two tone silver dial, black painted baton indexes, subsidiary seconds • 925/1000 silver case, screw down back, fluted bezel, brass crown • case, dial and movement signed

Diameter 33 mm

CHF 1,500-3,000 US\$ 1,550-3,100



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66

PROPERTY OF A COLLECTOR

Rolex

A STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH WITH BRACELET

REF 6610 CASE 269038 EXPLORER CIRCA 1957

- cal. 1030 automatic lever movement, 25 jewels • black dial, luminescent Arabic numerals and baton and triangular indexes, luminescent Mercedes hands, outer minute division • stainless steel Oyster case, screw down crown and back • case, dial and movement signed • with a stainless steel Rolex Oyster bracelet and folding clasp diameter 35 mm, bracelet circumference 190 mm

It should be noted that the ref. 6610 is amongst the earliest Explorer models Rolex produced.

CHF 5,000-7,000 US\$ 5,200-7,200



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Rolex

A PINK GOLD CENTER SECOND AUTOMATIC WRISTWATCH
CASE 9400 PERPETUAL CIRCA 1950

• jewelled automatic lever movement • silvered dial, gold applied arrow indexes • 18K pink gold case, snap-on back • dial, movement and bracelet signed
diameter 34 mm

Accompanied by a cloth pouch.

The case of this Rolex Perpetual wristwatch bears two external French 18K eagle's head hallmarks on the case band and on the inside of the case back. After WWII it was usual to produce watch cases locally in different markets such as France and other countries.

CHF 8,000-12,000 US\$ 8,300-12,400



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PROPERTY OF A COLLECTOR

Rolex

A STAINLESS STEEL AUTOMATIC CENTRE SECONDS
WRISTWATCH WITH BRACELET

REF 6565 CASE 235856 OYSTER PERPETUAL CIRCA 1955

• cal. 1030 automatic lever movement, 26 jewels • double-stepped cream dial, applied baton indexes, luminescent dots, outer minute division • stainless steel Oyster case, finely fluted bezel, screw down crown and back • case, dial and movement signed • with a stainless steel Rolex Oyster expandable bracelet and folding clasp
diameter 34 mm, bracelet circumference approx. 170 mm

CHF 6,000-8,000 US\$ 6,200-8,300

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Rolex

A STAINLESS STEEL AND GOLD CENTRE SECONDS WRISTWATCH WITH DATE

REF 1601 CASE 3295122 DATEJUST 1972

- cal. 1570, automatic lever movement, 26 jewels • silver sunburst dial, applied baton indexes, outer luminous dots, magnified aperture for date • stainless steel Oyster case, fluted gold bezel, screw down crown and back • case, dial and movement signed • with a stainless steel Rolex Jubilee bracelet and folding clasp

Diameter 36 mm, bracelet circumference 180 mm

CHF 2,500-5,000 US\$ 2,600-5,200

70

Rolex

A STAINLESS STEEL CENTRE SECONDS WRISTWATCH
REF 5500 CASE 2993186 AIR KING CIRCA 1972

- cal. 1520 automatic lever movement, 26 jewels • linen textured silvered dial, applied baton indexes • stainless steel Oyster case, screw down crown and case back • case, dial and movement signed • with a stainless steel Rolex Oyster bracelet and folding clasp

diameter 34 mm bracelet circumference approx. 170 mm

CHF 1,000-2,000 US\$ 1,050-2,100

70



71

Rolex

A STAINLESS STEEL AND WHITE GOLD CENTRE SECONDS WRISTWATCH WITH DATE

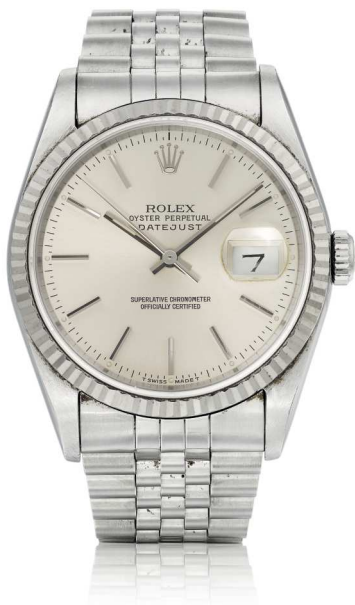
REF 16234 CASE X150156 DATEJUST 1991

- cal. 3135, automatic lever movement, 31 jewels • silver sunburst dial, applied baton indexes, outer luminous dots, magnified aperture for date • stainless steel Oyster case, screw down crown and back, fluted 18k white gold bezel • case, dial and movement signed • with a stainless steel Rolex Jubilee bracelet and folding clasp

Diameter 36 mm, bracelet circumference 145 mm

CHF 2,000-4,000 US\$ 2,100-4,150

71



Rolex

A YELLOW GOLD DIAMOND-SET AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DAY, DATE AND BRACELET
REF 18348 CASE E718015 DAY-DATE CIRCA 1992

- cal. 3155 automatic lever movement, 31 jewels • sunburst champagne dial, diamond-set indexes with luminescent dots, luminescent hands, aperture for day and date, outer minute and 1/2 seconds divisions • 18k yellow gold Oyster case, diamond-set yellow gold bezel, screw-down crown and back • case, dial and movement signed • with an 18k yellow gold Rolex President bracelet and folding clasp

diameter 36 mm, bracelet circumference 175 mm

Accompanied by a Certificate of Origin.

CHF 15,000-30,000 US\$ 15,500-30,900



73

Rolex

A YELLOW GOLD AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DAY DATE AND BRACELET
REF 18038 CASE 8986477 CIRCA 1986

- cal. 3055 automatic lever movement, 27 jewels • gilt dial, applied yellow gold baton indexes with luminescent dots, aperture for day in English, magnified aperture for date • 18k yellow gold Oyster case, fluted bezel, screw down crown and back • case, dial, and movement signed • with an 18k yellow gold Rolex President bracelet and folding clasp

diameter 36 mm, bracelet circumference 175 mm

CHF 6,000-8,000 US\$ 6,200-8,300



72

Rolex

A YELLOW GOLD AND DIAMOND SET AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DAY AND DATE
REF 18038 CASE R284981 DAY-DATE CIRCA 1988

- cal. 3055 automatic lever movement, 27 jewels • gilt sunburst dial, diamond set indexes with luminescent dots, aperture for day in English, magnified aperture for date • 18k yellow gold Oyster case, fluted bezel, screw down crown and back • case, dial and movement signed

diameter 36 mm

CHF 6,000-8,000 US\$ 6,200-8,300



74

75



76

Cuervo Y Sobrinos

A RECTANGULAR STAINLESS STEEL AND DIAMOND-SET AUTOMATIC WRISTWATCH
REF A 2412 NO 2149 ESPLENDIDOS CIRCA 2010

- automatic lever movement, 25 jewels • black dial, applied Roman numerals, dagger and baton indexes • stainless steel case, diamond-set bezel and bands, back secured by 8 screws • case, dial and movement signed • with an 18k yellow gold Cuervo Y Sobrinos buckle

CHF 4,000-6,000 US\$ 4,150-6,200

77



75

Ulysse Nardin

A LADY'S YELLOW GOLD DIAMOND SET AUTOMATIC DUAL TIME ZONE WRISTWATCH WITH DATE AND MOTHER-OF-PEARL DIAL
REF 246-22 NO 646 CIRCA 2005

- cal. UN-024 automatic lever movement, 34 jewels • mother-of-pearl dial, diamond-set indexes, aperture for second time zone, twin aperture for date • 18k yellow gold case, diamond-set bezel, diamond and pearl-set crown, sapphire crystal display back secured by 6 screws • case, dial and movement signed • with an 18k yellow gold Ulysse Nardin folding clasp

• CHF 6,000-8,000 US\$ 6,200-8,300

76



77

Christian Koban

A STAINLESS STEEL DIAMOND-SET DIGITAL WRISTWATCH
CIRCA 2010
CLOU DINNER WATCH CIRCA 2010

- quartz digital movement • PVD coated stainless steel diamond-set case, back secured by 4 screws • case signed • with a PVD coated stainless steel Christian Koban buckle

Accompanied by a stainless steel "diamond"-set bracelet, a stainless steel corrector pin and a leather pouch.

CHF 2,000-4,000 US\$ 2,100-4,150

ROYAMA

A YELLOW GOLD BRACELET WATCH

MADE FOR THE SULTAN OF OMAN BY ROYAMA / GERALD GENTA

• jewelled manual winding lever movement • yellow gold dial with emblem of Kingdom of the Sultan of Oman • 18k yellow gold case, coin-edge band, snap-on back • with an 18k yellow gold integrated bracelet and locking clasp
diameter 34 mm, bracelet circumference 180 mm

CHF 5,000-8,000 US\$ 5,200-8,300



78

□ 79 SOLD WITHOUT RESERVE

Marina B

A YELLOW GOLD WRISTWATCH

REF 007390 / G00034 CIRCA 1990

• jewelled quartz movement • black dial, gilt baton indexes • 18k yellow gold case, snap-on back • case signed • with an 18k yellow gold Marina B buckle
diameter 36 mm

CHF 800-1,200 US\$ 850-1,250



79

Bovet

A LADY'S PINK GOLD WRISTWATCH

REF FLO618 NO 2277 CIRCA 1995

• jewelled manual winding lever movement • enamel guilloché dial, dot indexes • 18k pink gold case, diamond-set bow-shaped lug with cabochon sapphire-set crown at 12, snap-on sapphire crystal display back • case, dial and movement signed • with an 18k pink gold Bovet buckle
diameter 29mm

Accompanied by a presentation case and a leather folder along with a Certificate of Origin.

CHF 4,000-6,000 US\$ 4,150-6,200



80

81



81

Blancpain

A YELLOW GOLD SKELETONIZED WRISTWATCH
NO 352 CIRCA 2005

- skeletonized jewelled manual winding movement • semi skeletonized white dial, gold Roman numeral, applied indexes • 18k yellow gold case, stepped bezel, sapphire crystal display snap-on back • case, dial, and movement signed

diameter 34 mm

Accompanied by a Blancpain presentation box and 2 booklets in a carboard folder.

CHF 6,000-8,000 US\$ 6,200-8,300

82

Ulysse Nardin

A YELLOW GOLD SKELETONIZED AUTOMATIC WRISTWATCH
CIRCA 2010

- finely engraved and pierced jewelled automatic lever movement
- black hands • 18k yellow gold case, 18k white gold stepped bezel, sapphire crystal display back secured by 6 screws • movement signed
- with an 18k yellow gold Ulysse Nardin buckle

diameter 34.5 mm

Accompanied by an Ulysse Nardin presentation box.

CHF 5,000-7,000 US\$ 5,200-7,200

82



83



83 SOLD WITHOUT RESERVE

Van Cleef & Arpels

A PINK GOLD SKELETONIZED WRISTWATCH
REF 121-104 CASE 81714 CIRCA 1995

- skeletonized jewelled manual winding lever movement • pink gold chapter ring • 18k pink gold case, sapphire crystal display snap-on back • case signed • with an 18K pink gold Van Cleef & Arpels buckle

diameter 31.5 mm

CHF 2,000-4,000 US\$ 2,100-4,150

Cartier

A RARE YELLOW GOLD WRISTWATCH
NO 029615 178000 CIRCA 1960

• cal. K818/1c jewelled manual winding lever movement • silvered dial, blued steel hands • 18k yellow gold case, bezel with Roman numeral inserts surrounded by black composite background, back secured by 4 screws • dial signed Cartier, movement signed Jaeger-LeCoultre • with an 18k yellow gold Cartier deployant buckle
diameter 33 mm

CHF 8,000-12,000 US\$ 8,300-12,400



85

Cartier

A LADY'S YELLOW GOLD QUARTZ WRISTWATCH WITH DATE
REF 1400-0 CASE R1647 DIABOLO CIRCA 2005

• quartz movement • white dial, Roman numerals, secret signature at VII, outer minute track, blued steel hands • 18k yellow gold case, cabochon sapphire-set crown, back secured with 6 screws • case, dial and movement signed • with an 18k yellow gold Cartier folding clasp
diameter 32.5 mm

CHF 4,000-6,000 US\$ 4,150-6,200



84

Cartier

A YELLOW GOLD AUTOMATIC WRISTWATCH
REF 1049 CASE 134368 CIRCA 1990

• cal. 2-66 automatic lever movement, 25 jewels • white dial, Roman numerals • 18k yellow gold case, snap-on back • dial signed Cartier, case and movement signed Chopard
diameter 33.5 mm

CHF 4,000-6,000 US\$ 4,150-6,200



86

87



88 SOLD WITHOUT RESERVE

Cartier

A STAINLESS STEEL AND YELLOW GOLD AUTOMATIC WRISTWATCH WITH DATE AND BRACELET
CASE 296602493 SANTOS CIRCA 2000

• jewelled automatic lever movement • white dial, Roman numerals, aperture for date, secret signature at 7 o'clock • stainless steel Santos case, 18k yellow gold bezel secured by eight screws, sapphire-set crown • case, dial and movement signed • stainless steel and 18k yellow gold Santos bracelet with folding clasp
Width 29 mm, bracelet circumference approx. 155mm

CHF 600-800 US\$ 650-850

89



87

Cartier

A YELLOW GOLD AUTOMATIC DUAL TIME ZONE WRISTWATCH WITH POWER RESERVE, DATE, 24-HOUR INDICATION AND BRACELET

REF 2395 CASE 283168MG PASHA DE CARTIER CIRCA 1999

• automatic lever movement, 30 jewels • silvered dial, Arabic numerals and luminescent dot indexes, fan-form sector for power reserve indication, aperture for date, subsidiary for 24-hour indication, blued steel luminescent hands • 18k yellow gold Pasha case, unidirectional bezel calibrated to 60 units, screw down cabochon sapphire-set crown protector, sapphire crystal display back secured by 8 screws • case, dial and movement signed • with an 18k yellow gold Cartier bracelet and double deployant buckle
diameter 38.5 mm, bracelet circumference 160mm

Accompanied by a Cartier presentation case, a Certificate of Guarantee, an user manual booklet, one Cartier pin-buckle and two additional links for the bracelet.

CHF 3,000-5,000 US\$ 3,100-5,200

88



89

Cartier

A YELLOW GOLD CHRONOGRAPH WRISTWATCH WITH REGISTERS AND DATE

REF 1353 CASE MG271265 PASHA CIRCA 2000

• cal. Q212P jewelled quartz movement • white dial, black Roman numerals, luminescent hands, subsidiary dials for date, 30-minute and 12-hour registers, outer minute and seconds division • 18k yellow gold Pasha case, uni-directional rotating bezel calibrated for 60 units, cabochon sapphire-set chronograph pushers and crown protection, back secured by 8 screws • case, dial and movement signed • with an 18k yellow gold Cartier folding clasp
diameter 36 mm

The present watch with the LC signature on the dial was made for the 120th anniversary of Louis Cartier.

CHF 4,000-6,000 US\$ 4,150-6,200

Cartier

A LADY'S WHITE GOLD AND DIAMOND-SET OVAL WRISTWATCH
REF 1955 CASE CC54378 BAIGNOIRE CIRCA 1997

• cal. 057 quartz movement, 4 jewels • silvered dial, Arabic numerals • 18k white gold oval case, diamond-set bezel and crown, back secured by 4 screws • case, dial and movement signed • with an 18k white gold Cartier deployant clasp
dimensions 31 x 23 mm

Accompanied by a Cartier presentation case and a Certificate of Guarantee.

CHF 6,000-8,000 US\$ 6,200-8,300



91

Cartier

A LADY'S WHITE GOLD AND DIAMOND-SET WRISTWATCH WITH
MOTHER-OF-PEARL DIAL

REF 2338 CASE CC273922 TANK AMERICAINE CIRCA 1995

• quartz jewelled movement • mother-of-pearl dial, Roman numerals, secret signature at X, blued steel hands, outer minute track • white gold rectangular case, diamond-set bezel and crown, back secured by 4 screws • case, dial and movement signed • with a white gold Cartier deployant clasp
dimensions 20 x 31 mm including lugs

Accompanied by a Cartier leather pouch.

• CHF 4,000-6,000 US\$ 4,150-6,200



92

Cartier

A LADY'S YELLOW GOLD AND DIAMOND-SET WRISTWATCH
REF 0165 CASE 66046 BAIGNOIRE CIRCA 2000

• quartz jewelled movement • white dial, Roman numerals • 18k yellow gold case, diamond-set bezel and crown, back secured by 4 screws • case, dial and movement signed • with an 18k yellow gold Cartier deployant buckle
length 31mm, width 23mm

Accompanied by a Cartier presentation case.

CHF 4,000-6,000 US\$ 4,150-6,200



93



93

Cartier

A LADY'S LIMITED EDITION WHITE GOLD DIAMOND-SET RECTANGULAR WRISTWATCH

CASE 2696 NO 05/50 CIRCA 1985

- quartz jewelled movement • silvered dial, black painted Roman numerals • 18k white gold rectangular case set with baguettes and round brilliants diamonds, back secured by 4 screws • case, dial and movement signed • with an 18k white gold diamond-set Cartier buckle

Dimension 15mm x 37.5mm including lugs

Accompanied by a Cartier presentation case.

CHF 6,000-10,000 US\$ 6,200-10,300

94

Cartier

A LADY'S WHITE GOLD AND PINK SAPPHIRE-SET OVAL WRISTWATCH WITH BRACELET

REF 1955 CASE 385133MG BAIGNOIRE 1920 CIRCA 2002

- quartz jewelled movement • silvered dial, Roman numerals, secret signature at X • 18k white gold oval case, pink sapphire-set bezel and crown, back secured by 4 screws • case, dial, movement and bracelet signed • with an 18k white gold and pink sapphire-set Cartier bracelet and deployant clasp

dimensions 23 x 31.5 mm, bracelet circumference 170 mm

Accompanied by a Cartier presentation box.

CHF 15,000-25,000 US\$ 15,500-25,700

94





95

Cartier

A LIMITED EDITION WHITE GOLD DIAMOND SET
SKELETONIZED WRISTWATCH
REF 3309 CASE 122 PASHA PANTHER CIRCA 2010

• cal. 9613MC manual lever movement, 20 jewels • diamond
and emerald-set skeletonized dial • 18k white gold case,
diamond-set bezel, screw-down diamond-set crown cap,
sapphire crystal display back secured by 6 screws • case, dial
and movement signed • with an 18k white gold Cartier folding
clasp
diameter 42 mm

CHF 50,000-70,000 US\$ 51,500-72,000

96



96

Girard-Perregaux

A STAINLESS STEEL AUTOMATIC WORLD TIME
CHRONOGRAPH WRISTWATCH WITH DATE AND
REGISTERS

REF 49805 NO 415 CIRCA 2009

• cal. 3387 automatic lever movement, 63 jewels • white dial, applied Arabic numeral and luminescent dot indexes, three grey subsidiary dials for constant seconds, 30-minute and 12-hour registers, inner rotating ring indicating 24 hours and outer rotating ring indicating 24 times zones by city, aperture for date • stainless steel case, downturned lugs, sapphire crystal display back secured by 6 screws • case, dial and movement signed • with a stainless steel Girard-Perregaux folding clasp
diameter 43 mm

Accompanied by a Girard Perregaux presentation box and a Certificate of Origin.

CHF 4,000-6,000 US\$ 4,150-6,200

97

Jaeger LeCoultre

A WHITE GOLD AUTOMATIC WRISTWATCH WITH DATE
AND ALARM

REF 146397 NO 0093 MASTER COMPRESSOR MEMOVOX
CIRCA 2005

• cal. 918 automatic lever movement, 22 jewels • anthracite dial, painted white luminescent Arabic numerals and dart indexes, aperture for date and fan-form aperture for alarm with marker, rotating outer track calibrated for 60 units • 18k white gold case, three crowns for alarm winding, time winding and setting, engraved back secured by four screws • case, dial and movement signed • with an 18k white gold Jaeger LeCoultre folding clasp
diameter 42mm

CHF 4,000-6,000 US\$ 4,150-6,200

97



Jaeger-LeCoultre

A LIMITED EDITION PLATINUM RECTANGULAR
REVERSIBLE SKELETONIZED WRISTWATCH
REF 270.6.49 NO 51/500 REVERSO PLATINUM NUMBER
ONE CIRCA 2001

- cal. 849R-SQ manual winding nickel lever movement, mono-metallic balance, 19 jewels • finely engraved skeletonized dial, blued hands • platinum rectangular Reverso case • case and movement signed • with a platinum Jaeger-LeCoultre folding clasp

dimensions 26 x 42.5 mm including lugs

Accompanied by a Jaeger-LeCoultre presentation box, a Certificate of Warranty, and an instruction manual booklet.

CHF 20,000-40,000 US\$ 20,600-41,200



98



99

Jaeger-LeCoultre

A SPECIAL EDITION STAINLESS STEEL AUTOMATIC DUAL
TIME TOURBILLON WRISTWATCH WITH DATE
REF 148.8.34.S MVT344180 CASE 2395478 MASTER
TOURBILLON CIRCA 2010

- cal. 978 automatic lever movement, 33 jewels, three-armed tourbillon carriage rotating in one-minute • silvered dial, applied Arabic numerals and dagger indexes, engine-turned subsidiary dial for second time zone, aperture with three-spoke seconds hand to reveal tourbillon carriage, outer date ring with central hand • stainless steel circular case, sapphire crystal display back secured by 4 screws • case, dial and movement signed • with a stainless steel Jaeger-LeCoultre folding clasp

diameter 41.5 mm

Accompanied by a Jaeger-LeCoultre wooden presentation case.

CHF 20,000-30,000 US\$ 20,600-30,900



100

Jaeger LeCoultre

A STAINLESS STEEL RECTANGULAR REVERSIBLE WRISTWATCH
CASE 2810097 EDITION SPÉCIALE ROUGE CIRCA 2012

- manual winding jewelled movement • red dial, applied dagger indexes, outer minute track • stainless steel rectangular Reverso case • case, dial and movement signed • with a stainless steel Jaeger LeCoultre buckle

dimensions 46 x 27.5 mm including lugs

100

LeCoultre

A STAINLESS STEEL RECTANGULAR REVERSIBLE WRISTWATCH
CASE 2810097 EDITION SPÉCIALE ROUGE CIRCA 2012

- manual winding jewelled movement • red dial, applied dagger indexes, outer minute track • stainless steel rectangular Reverso case • case, dial and movement signed • with a stainless steel Jaeger LeCoultre buckle

CHF 4,000-7,000 US\$ 4,150-7,200



101

LeCoultre

A STAINLESS STEEL RECTANGULAR REVERSIBLE WRISTWATCH
CASE 24919 CIRCA 1935

- manual winding jewelled movement • blue dial, painted baton indexes, outer minute track, subsidiary seconds • case, dial and movement signed • with a stainless steel Jaeger LeCoultre buckle

dimensions 38.5 x 23 mm including lugs

101

LeCoultre

A STAINLESS STEEL RECTANGULAR REVERSIBLE WRISTWATCH
CASE 24558 REVERSO CIRCA 1935

- manual winding jewelled movement • white dial, baton indexes, outer minute track, blued steel hands • stainless steel 'Reverso' case, engraved back • case, dial and movement signed

dimensions 33 x 23 mm including lugs



102

102

LeCoultre

A STAINLESS STEEL RECTANGULAR REVERSIBLE WRISTWATCH
CASE 24558 REVERSO CIRCA 1935

- manual winding jewelled movement • white dial, baton indexes, outer minute track, blued steel hands • stainless steel 'Reverso' case, engraved back • case, dial and movement signed

dimensions 33 x 23 mm including lugs

Jaeger LeCoultre

TWO PROTOTYPE STAINLESS STEEL AUTOMATIC
CENTRE SECONDS WRISTWATCHES WITH DAY AND DATE
MVT FIRST: 2192671 SECOND: 2192718 CIRCA 1973

- First: cal. 906 jewelled automatic lever movement • silvered linen textured dial, applied black baton indexes, aperture for day and date • stainless steel case, screw down back engraved with PROTOTYPE, UNSALEABLE, HORS VENTE, AUSSER VERKAUF • case, dial and movement signed
 - Second: cal. 906 jewelled automatic lever movement • blue linen textured dial, applied baton indexes, aperture for day and date • stainless steel case, screw down back engraved with PROTOTYPE, UNSALEABLE, HORS VENTE, AUSSER VERKAUF • case, dial and movement signed
- dimensions width 38mm, length 43mm including lugs

CHF 6,000-8,000 US\$ 6,200-8,300



104



104

PROPERTY OF A COLLECTOR

Omega

AN OVERSIZED STAINLESS STEEL CENTRE SECONDS
WRISTWATCH

REF MI 2325/3 MVT 10055830 JUMBO CIRCA 1945

- cal. 30 T2SC manual winding lever movement, 16 jewels • pink dial, chapter ring with black painted Roman numerals, outer minute division
- stainless steel case, snap-on back • case, dial, and movement signed diameter 37 mm

The present watch is nicknamed 'Jumbo' due to the diameter of 37 mm, which is quite large compared to most watches made at the time.

CHF 1,000-1,500 US\$ 1,050-1,550

105 SOLD WITHOUT RESERVE

VARIOUS OWNERS

Omega

RETAILED BY TIFFANY & CO.: A YELLOW GOLD AUTOMATIC
CENTRE SECONDS WRISTWATCH WITH DAY AND DATE
REF C6865 CASE 008608 SEAMASTER DE VILLE CIRCA 1974

- cal. 1020 automatic lever movement, 17 jewels • silvered dial, applied baton indexes, apertures for day in English, magnified aperture for date, • 14k yellow gold monocoque case, snap-on back • case, dial and movement signed • stainless steel Omega buckle diameter 34.5 mm

CHF 2,000-4,000 US\$ 2,100-4,150



105





106

Omega

A SET OF TWO LIMITED EDITION PINK GOLD AND YELLOW GOLD CENTRE SECONDS WRISTWATCHES
REF 2850SC MADE TO COMMEMORATE MELBOURNE OLYMPICS 1956 SEAMASTER XVI CIRCA 1956

- the first: cal. 471, automatic lever movement, 18 jewels
 - silvered satin-finished dial with applied dagger indexes, inner minute/second divisions, centre seconds • 18k pink gold case, faceted lugs, snap-on back engraved with Melbourne Olympics logo • case, dial and movement signed • with an 18k pink gold Omega buckle
 - the second: cal. 471, automatic lever movement, 18 jewels
 - silvered matte dial with applied dagger indexes, inner minute/second divisions, centre seconds • 18k yellow gold case, faceted lugs, snap-on back engraved with Melbourne Olympics logo • case, dial and movement signed • with an 18k yellow gold Omega buckle
- diameter 34 mm

Accompanied by an Omega presentation case bearing the Olympic Cross of Merit.

In 1932, Omega was for the very first time official timekeeper for the Olympic Games in Los Angeles, USA.

During the 1952 Olympic summer games in Helsinki, Finland, Omega was awarded with the Olympic Cross of Merit "for outstanding service to the world of sports."

Omega produced this Seamaster "XVI" for the 25th Anniversary as official timekeeper of the Olympic Games, which coincided with the 16th summer games in Melbourne, Australia 1956.

CHF 6,000-8,000 US\$ 6,200-8,300

Omega

A YELLOW GOLD CHRONOGRAPH WRISTWATCH WITH
REGISTERS

REF OT 2468 MVT 10723763 CASE 10757193 MADE IN 1948

- cal. 27 CHRO C12 T2 PC manual winding lever movement, 17 jewels
- silvered dial, applied Arabic numerals and dot indexes, outer minute and 1/5 second track, outermost tachymeter scale, subsidiary dials for constant seconds, 30-minute and 12-hour registers • 18K yellow gold case, snap-on back • case, dial and movement signed

diameter 37.5 mm

Accompanied by an Omega presentation case and an Extract of the Archives confirming date of production on June 28, 1948.

CHF 12,000-18,000 US\$ 12,400-18,500

107



108

Omega

A STAINLESS STEEL AND YELLOW GOLD CHRONOGRAPH
WRISTWATCH WITH TROPICAL DIAL

REF CO 2451 MVT 10826895 CASE 174 CIRCA 1949

- cal. 27CHRO C12 T2 PC manual lever movement, 17 jewels • tropical dial, luminous Arabic numerals and dot indexes, subsidiary dials for constant seconds, 30-minute and 12-hour registers, outer minute track and tachymeter • stainless steel case, yellow gold bezel, 2 round chronograph pushers to the band, screw down back • case, dial and movement signed • with a stainless steel Omega buckle

diameter 35 mm

CHF 7,000-9,000 US\$ 7,200-9,300

108



109

Omega

A YELLOW GOLD KEYLESS SPLIT SECOND CHRONOGRAPH WITH
REGISTER

REF 6715 MVT 2201752 CIRCA 1970

- cal. 1131, manual winding lever movement, 21 jewels • gilt dial, Arabic numerals, blued steel hands, subsidiary dials for constant seconds and 30-minute register, outer seconds track with 1/10 second scale • 18k yellow case, snap-on back • case, dial and movement signed •

diameter 66 mm

Accompanied by an Omega cardboard box.

CHF 8,000-12,000 US\$ 8,300-12,400

109

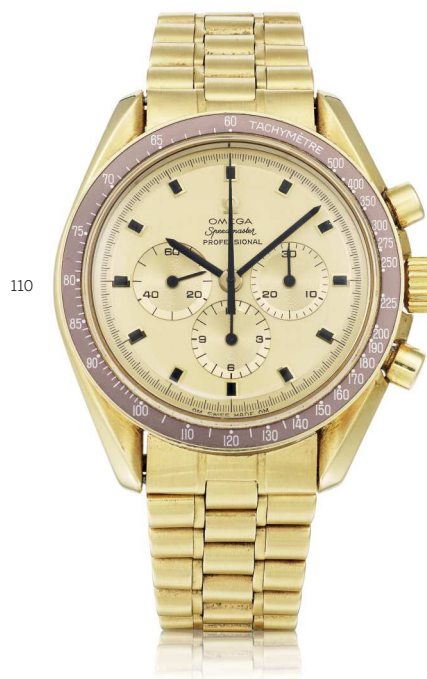


Omega

A COMMEMORATIVE EDITION YELLOW GOLD CHRONOGRAPH WRISTWATCH WITH REGISTERS, TACHYMETRE AND BRACELET
REF 145022 MVT 28420047 NO 198 SPEEDMASTER
PROFESSIONAL APOLLO XI 1969 CIRCA 1969

• cal. 861 manual winding lever movement, 18 jewels • solid gold dial, applied indexes with onyx inserts, engine-turned subsidiary dials for constant seconds, 30-minute and 12-hour registers • 18k yellow gold case, brown bezel with tachymeter scale, screw down back • case, dial, movement and bracelet signed • with an 18k yellow gold Omega brick-link bracelet
diameter 42 mm, bracelet circumference approx. 185mm

CHF 6,000-8,000 US\$ 6,200-8,300



110

111

Omega

A STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH REGISTERS, DATE AND BRACELET
REF ST 176.005 MVT 35593759 CASE 160005 SEAMASTER CIRCA 1976

• cal. 1040 automatic movement, 22 jewels • blue dial, luminous applied baton indexes, subsidiary dials for constant seconds combined with 24-hour, 12-hour register, 60 minute register indicated by a central orange arrow hand, aperture for date, outer tachymeter scale • stainless steel case, 2 round chronograph pushers to the band, screw-down back • case, dial and movement signed • with a stainless steel Omega bracelet and folding clasp
dimensions 42 x 49 mm, bracelet circumference 180 mm

CHF 2,500-5,000 US\$ 2,600-5,200



111

112

Omega

A STAINLESS STEEL TONNEAU-FORM CHRONOGRAPH CENTRE SECONDS WRISTWATCH WITH REGISTERS AND BRACELET
REF ST 145.014 MVT 27716451 SPEEDMASTER PROFESSIONAL
MARK II CIRCA 1969

• cal. 861 manual winding movement, 17 jewels • black dial with luminous baton indexes, 3 subsidiary dials for seconds, 12 hour and 30 minute registers, outer minutes with 1/5 second divisions, luminous baton hands • stainless steel tonneau-form case, 2 round chronograph pushers to the band, screw-down back • case, dial, and movement signed • with a stainless steel Omega bracelet and clasp
dimensions 42 x 45.5 mm, bracelet circumference 185 mm

CHF 3,000-5,000 US\$ 3,100-5,200



112



113

113

Longines

A STAINLESS STEEL CUSHION-FORM WRISTWATCH
WITH DATE AND BRACELET
CASE 755780 QUARTZ CHRON CIRCA 1970

- quartz jewelled movement • silvered dial, applied indexes and luminous indexes, inner minute track, luminous hands, aperture for date • stainless steel cushion-form case, screw-down back, crown at 4 o'clock
- case, dial, and movement signed • with a stainless steel Longines bracelet and folding clasp made by JB Champion

dimensions 42.5 x 48.5 mm including lugs, bracelet circumference 185 mm

Accompanied by a Longines case.

CHF 2,000-4,000 US\$ 2,100-4,150



114

114

Longines

A STAINLESS STEEL CUSHION-FORM FLYBACK
CHRONOGRAPH WRISTWATCH WITH FUNCTION FOR
DECIMAL CALCULATION AND 30-MINUTE REGISTER
REF 8225-2 CIRCA 1970

- cal. 30CH manual winding lever movement, 17 jewels • black dial, luminous square indexes, outer minute track, subsidiary dial for 30-minute register, luminous baton hands • stainless steel case, stepped bezel, chronograph pushers to the band, screw-down back • case, dial and movement signed

dimensions 43 x 44.5 mm including lugs

CHF 5,000-7,000 US\$ 5,200-7,200

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115

Longines

A YELLOW GOLD CHRONOGRAPH WRISTWATCH
WITH REGISTER
NO 6072934 CIRCA 1950

• manual winding lever movement, 17 jewels • silvered dial, Arabic numerals and applied dot indexes, outer minute track, subsidiary dials for constant seconds and 30-minute register • 18k yellow gold case, rectangular chronograph pushers to the band, snap-on back • case, dial and movement signed • with a gold plated Longines buckle
diameter 36 mm

CHF 6,000-8,000 US\$ 6,200-8,300

116



116

Longines

A YELLOW GOLD CHRONOGRAPH WRISTWATCH
WITH REGISTERS
REF 3614 MVT 4871 CASE 20277304 CIRCA 1960

• cal. valjoux 726 manual winding lever movement, 17 jewels • gilt dial, applied baton indexes, minute and 1/5 second divisions, subsidiary dials for constant seconds, 30-minute and 12-hour registers, outer tachymeter scale calibrated for 500 units • 18k yellow gold case, rectangular chronograph pusher to the band, snap-on back • case, dial and movement signed • with an 18k yellow gold Longines buckle.
diameter 36 mm

CHF 4,000-6,000 US\$ 4,150-6,200

117



117 SOLD WITHOUT RESERVE

Breitling

A YELLOW GOLD CHRONOGRAPH WRISTWATCH WITH
REGISTERS AND DATE
REF 2116 CASE 1288981 CHRONO-MATIC CIRCA 1970

• cal. 11 manual winding lever movement, 17 jewels • mustard-yellow dial, black subsidiary dials for 30-minute and 12-hour registers, aperture for date, outer tachymeter and pulsometer scale • 18k yellow gold case, winding crown on left hand-side band, snap-on back • case, dial and movement signed
diameter 38 mm

CHF 3,000-5,000 US\$ 3,100-5,200

118

Breitling

A STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
REGISTERS AND DATE
REF 7806 NAVITIMER SPECIAL EDITION MADE FOR THE
KINGDOM OF JORDAN CIRCA 1973

• Valjoux cal. 7740 automatic lever movement, 17 jewels • black dial, Arabic numerals and baton indexes, white engine-turned subsidiary dials for constant seconds, 30-minute and 12-hour registers, aperture for date, outer minute and 1/5 seconds divisions, outer graduation for the slide rule and the telemeter scale • stainless steel case, reeded bezel, engraved snap-on back • case, dial and movement signed • with a stainless steel Breitling buckle
diameter 41 mm

CHF 5,000-7,000 US\$ 5,200-7,200

118



119

Breitling

A SPECIAL SERIES YELLOW GOLD AUTOMATIC CHRONOGRAPH
WRISTWATCH WITH REGISTERS
REF H30030 NO 26 NAVITIMER MONBRILLANT CIRCA 1990

• cal. 2892 A2 automatic lever movement, 38 jewels • silvered dial, applied dagger indexes, subsidiary dials for constant seconds, 30-minute and 12-hour registers, inner red ring calibrated to 100 units, outer rings for tachymeter • 18k yellow gold case, milled bi-directional rotating bezel, snap-on back • case, dial and movement signed • with an 18k yellow gold Breitling buckle
diameter 38 mm

CHF 6,000-8,000 US\$ 6,200-8,300

119



Breitling

A STAINLESS STEEL SLIDE RULE CHRONOGRAPH WRISTWATCH WITH REGISTERS AND BRACELET

REF 7652 CASE 1245611 CO-PILOT YACHTING CIRCA 1970

• jewelled manual winding lever movement • black dial, luminescent Arabic numerals and baton indexes, silvered subsidiary dials for constant seconds, 15-minute and 12-hour registers, silvered outer ring with slide rule • stainless steel case, bi-directional revolving bezel, engraved screw down back • case, dial and movement signed • with a stainless steel Breitling bracelet and folding clasp
diameter 47 mm, bracelet circumference 180 mm

CHF 4,000-6,000 US\$ 4,150-6,200



121

120



121

Breitling

A STAINLESS STEEL SLIDE RULE CHRONOGRAPH WRISTWATCH WITH REGISTERS AND BRACELET

REF 0819 CASE 1243821 NAVITIMER COSMONAUTE 1972

• jewelled manual winding lever movement • black dial, luminescent Arabic numerals and indexes, silvered subsidiary dials for constant seconds, 30-minute and 12-hour registers, silvered outer ring with slide rule • stainless steel case, bi-directional revolving bezel, screw down back • case, dial and movement signed • with a stainless steel Breitling bracelet and folding clasp
diameter 47 mm, bracelet circumference 180 mm

CHF 3,000-5,000 US\$ 3,100-5,200

Breitling

A STAINLESS STEEL SLIDE RULE CHRONOGRAPH WRISTWATCH WITH REGISTERS AND BRACELET

REF 0816 CASE 1246905 NAVITIMER CIRCA 1972

• manual winding jewelled movement • black dial, luminous baton indexes, silvered subsidiary dials for constant seconds, 30-minute and 12-hour registers, silvered outer ring with slide rule • stainless steel case, bi-directional revolving bezel, 2 round chronograph pushers to the band, engraved screw down back • case, dial and movement signed • with a stainless steel Breitling bracelet and folding clasp
diameter 47 mm, bracelet circumference 175 mm

CHF 3,000-5,000 US\$ 3,100-5,200

122





123



124 SOLD WITHOUT RESERVE

Breitling

A STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH REGISTERS AND DATE

REF 2105 CASE 13116809 CHRONO-MATIC SUPEROCEAN CIRCA 1970

- cal. 12 automatic lever movement, 17 jewels • black dial, luminescent baton and square indexes, white subsidiary dials for 15-minute and 6-hour registers, aperture for date • stainless steel case, milled revolving bezel, screw down back • case, dial and movement signed • stainless steel Breitling buckle

diameter 48 mm

CHF 2,000-4,000 US\$ 2,100-4,150

125



123

Breitling

A STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH REGISTERS SLIDE RULE AND BRACELET

REF 1806 CASE 1448354 NAVITIMER CHRONO-MATIC MADE FOR THE IRAQI AIR FORCE CIRCA 1972

- jewelled automatic lever movement • black dial, luminous baton indexes, silvered subsidiary dials for 30-minute and 12-hour registers, silvered outer ring with slide rule • stainless steel case, bi-directional revolving bezel, chronograph pushers to the right, winding-crown to the right, screw down case back with engraved with the Iraqi Air Force logo • case, dial and movement signed • with a stainless steel Breitling bracelet and folding clasp

diameter 47 mm, bracelet circumference 180 mm

CHF 4,000-6,000 US\$ 4,150-6,200

124



125 SOLD WITHOUT RESERVE

Tudor

A STAINLESS STEEL CENTRE SECOND ALARM WRISTWATCH REF 7926 CASE 239945 ADVISOR CIRCA 1965

- manual winding movement, 17 jewels • sunburst silvered dial, applied baton indexes, inner minute track with applied dots, red alarm hand
- stainless steel case, crown at 2 and 4 o'clock • dial and movement signed

diameter 34 mm

CHF 2,000-4,000 US\$ 2,100-4,150

126

No Lot



127

Tudor

A STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH DATE, REGISTERS AND BRACELET

REF 7149/O CASE 825972 MONTE CARLO CIRCA 1972

- Valjoux cal. 234 manual winding lever movement, 17 jewels • grey dial, black and white baton indexes, dark grey subsidiary dials for constant seconds and 45-minute register, blue outer minute track, magnified aperture for date • stainless steel Rolex Oyster case, stainless steel bezel with blue insert and tachymeter calibrated to 500 units, screw down crown and back • case, dial and movement signed • with a stainless steel Rolex Oyster bracelet and folding clasp diameter 40 mm, bracelet circumference 180 mm

CHF 12,000-18,000 US\$ 12,400-18,500



128

128

Breguet

A STAINLESS STEEL FLYBACK CHRONOGRAPH WRISTWATCH WITH REGISTER
NO 5127 TYPE XX CIRCA 1960

- cal. 222 manual winding jewelled movement • black dial, luminescent Arabic numerals, subsidiary dials for constant seconds and 15-minute register • stainless steel case, bi-directional rotating bezel calibrated for 12 hours, screw down back • case numbered, dial and movement signed

diameter 38.5 mm

Accompanied by a Certificate of Origin confirming date of sale on the 9th of February, 1961.

CHF 8,000-12,000 US\$ 8,300-12,400

129

Breguet

A STAINLESS STEEL AUTOMATIC FLYBACK CHRONOGRAPH WRISTWATCH WITH REGISTERS
REF 3800 NO 26259 TYPE XX AERONAVALE CIRCA 2005

- jewelled automatic lever movement • black dial, luminous Arabic numerals, subsidiary dials for constant seconds, 30-minute and 12-hour registers, luminous baton hands • stainless steel case, bi-directional rotating bezel calibrated for 60 units, milled band, screw down back • case, dial and movement signed • with a stainless steel Breguet folding buckle

diameter 39 mm

CHF 4,000-6,000 US\$ 4,150-6,200



129

130

Jaeger-LeCoultre

A YELLOW GOLD CHRONOGRAPH WRISTWATCH WITH REGISTER
CASE 50349 CIRCA 1945

- manual winding jewelled movement • black dial, Arabic numeral and baton indexes, subsidiary dials for constant seconds and 30 minute register, outer minute track and tachymeter scale • 18k yellow gold case, two rectangular chronograph pushers to the band, snap-on back • case, dial and movement signed

diameter 31.5 mm

Accompanied by an associated presentation box.

CHF 5,000-8,000 US\$ 5,200-8,300



130

Omega

A STAINLESS STEEL WRISTWATCH
MVT 8820166 CASE 9532132 CIRCA 1938

- cal. 26,5 SOBT2 manual winding lever movement, 15 jewels • black dial, painted Arabic numerals, subsidiary seconds, white hands • stainless steel case, snap-on back • case, dial and movement signed • with a stainless steel Omega buckle

diameter 40 mm

CHF 10,000-15,000 US\$ 10,300-15,500



131

132

Omega

A STAINLESS STEEL WRISTWATCH
REF CK 700 AD MVT 7689208 CASE 8227798 CIRCA 1934

- cal. 35,5 SOBT1 jewelled manual winding lever movement • black dial, painted luminescent Arabic numerals, subsidiary seconds • stainless steel case, rounded coin-edged bezel, screw down back and snap-on cover • case, dial and movement signed

diameter 41mm

CHF 10,000-15,000 US\$ 10,300-15,500

132



133

A. Lange & Söhne

AN OVERSIZED STAINLESS STEEL CENTRE SECONDS MILITARY
PILOT'S WRISTWATCH
REF 127-560A-1 MVT 214246 CASE FI 23883 CIRCA 1940

- jewelled manual winding lever movement • black dial, luminescent triangular, baton and Arabic five minute divisions with inner Arabic hours, luminescent lozenge hands • oversized stainless steel case, large winding crown, snap-on back • case and movement signed

diameter 55 mm

CHF 6,000-8,000 US\$ 6,200-8,300

133



134

Vacheron Constantin

A STAINLESS STEEL AUTOMATIC CHRONOGRAPH WITH
REGISTERS DATE AND BRACELET

REF 49150/B01A-9745 MVT 5281858 CASE 1288421 OVERSEAS II
CIRCA 2014

- cal. 1137 automatic lever movement, 37 jewels • blue outre-mer laquered dial, applied luminescent dart indexes, outer tachymeter scale, twin apertures for date, subsidiary dials for constant seconds, 12-hour and 30-minute registers • stainless steel case, screw down chronograph buttons and crown, engraved back secured by 8 screws
- case, dial, and movement signed • with a stainless steel Vacheron Constantin bracelet and folding clasp

diameter 42 mm, bracelet circumference 165 mm

Accompanied by a Vacheron Constantin presentation box, a Certificate of Origin, a Guarantee Certificate and one extra-link.

CHF 12,000-18,000 US\$ 12,400-18,500



134

135

Vacheron Constantin

A STAINLESS STEEL AUTOMATIC CHRONOGRAPH BRACELET
WATCH WITH REGISTERS AND DATE

REF 49139 MVT 879982 CASE 720223 CIRCA 1995

- cal. 1137 automatic lever movement, 37 jewels • blue dial, applied luminescent dagger indexes, luminescent hands, black subsidiary dials for constant seconds, 30-minute and 12-hour registers, twin apertures for date • stainless steel Overseas case, notched bezel, screw down pushers and crown, back secured by 8 screws • case, dial and movement and bracelet signed • with a stainless steel Vacheron Constantin bracelet and folding clasp

diameter 38 mm, bracelet circumference approx. 190mm

CHF 5,000-8,000 US\$ 5,200-8,300



135

136

Vacheron Constantin

A RARE AND LIMITED EDITION STAINLESS STEEL
TONNEAU-FORM TOURBILLON WRISTWATCH WITH
POWER RESERVE AND DATE
REF 30145 NO 5 CIRCA 2006

- cal. 1790 manual winding nickel lever movement, 27 jewels, one-minute tourbillon carriage with compensation balance • black guilloché dial with eccentric time display, applied baton numerals, large aperture to reveal the tourbillon carriage combined with subsidiary seconds, subsidiary dial for date, fan-form sector for power reserve indication • stainless steel tonneau case, sapphire crystal display back secured by 8 screws • case, dial and movement signed • with stainless steel Vacheron Constantin twin folding buckle

dimensions 52.5 x 36.5 mm

Accompanied by a Vacheron Constantin Certificate of Authenticity, purchase invoice, presentation case and outer packaging.

The Malte series is an iconic emblem of Vacheron Constantin, the manufacturer with a horological history of over 250 years. This watch, manufactured in 2006, is one of only ten produced in stainless steel with a black dial and rose gold hands and indexes. Made in celebration of the Vacheron Constantin Geneva boutique's 100th year, the Malte Tourbillon features one of the most beautiful one-minute tourbillons currently in the market.

CHF 40,000-60,000 US\$ 41,200-62,000



137



137 SOLD WITHOUT RESERVE

Vacheron Constantin

AN ULTRA THIN YELLOW GOLD WRISTWATCH
REF 33060 MVT 730257 CASE 577110 CIRCA 1975

- cal. 1003/1 manual winding lever movement, 17 jewels • white dial, applied baton indexes • 18k yellow gold ultra thin case, snap-on back
- case, dial and movement signed • with an 18k yellow gold Vacheron Constantin buckle
- diameter 33 mm

Accompanied by a Vacheron Constanting pouch, a small catalogue and a revision receipt confirming replacement of the crown.

CHF 2,000-4,000 US\$ 2,100-4,150

139



137

Vacheron Constantin

A WHITE GOLD WRISTWATCH
REF 2138 MVT 670150 CASE 500312 CIRCA 1974

- cal. K1014 manual winding lever movement, 17 jewels • black matte dial • 18k white gold case, snap-on back • case, dial, and movement signed • with an 18k white gold Vacheron Constantin buckle
- diameter 33 mm

CHF 2,000-4,000 US\$ 2,100-4,150

138



139

Vacheron Constantin

A SQUARE-FORM YELLOW GOLD AND DIAMOND-SET
WRISTWATCH
REF 39706 MVT 699179 CASE 528943 CIRCA 1975

- cal. 1015 manual winding lever movement, 20 jewels • gilt sunburst dial, Roman numerals • 18k yellow gold square-form case, diamond-set bezel, back secured by 4 screws • case, dial and movement signed • with an 18k yellow gold Vacheron Constantin buckle
- dimension 31mm x 39mm including lugs

CHF 3,000-5,000 US\$ 3,100-5,200



140

Vacheron Constantin

A YELLOW GOLD TONNEAU-FORM WRISTWATCH
REF 158 MVT 404727 CASE 251105 CIRCA 1926

- jewelled manual winding lever movement • silvered dial, Arabic numerals, decoratively painted black Art Deco lines
- 18k yellow gold tonneau-form case, hinged snap-on back • case, dial and movement signed
- dimensions 24mm including crown x 44mm including lugs

CHF 5,000-7,000 US\$ 5,200-7,200



141

Vacheron Constantin

A YELLOW GOLD WRISTWATCH
CASE 257444 MOVEMENT 412660 CIRCA 1931

- cal. 10" manual winding lever movement, 15 jewels • white enamel dial, black Breguet numerals, subsidiary seconds, outer minute track • 18k yellow gold case, hinged snap-on back
- case, dial and movement signed
- diameter 31 mm

CHF 4,000-6,000 US\$ 4,150-6,200

Vacheron Constantin

A SET OF FOUR AUTOMATIC WRISTWATCHES WITH DAY, DATE AND ENGRAVED MINIATURE MASK DIALS
MÉTIERS D'ART - "LES MASQUES" MADE IN 2008

All: • cal. 2460 automatic lever movement, stamped with Geneva seal, 27 jewels • transparent dial with digital aperture for hours at 10, minutes at 2, date at 5 and month at 7, centered by masks representing different cultures • 18k yellow gold/white gold/pink gold/platinum case, sapphire crystal display back secured by 6 screws • case, dial and movement signed • with an 18k yellow gold/white gold/pink gold/platinum Vacheron Constantin folding clasp diameter 40 mm

Accompanied by a Vacheron Constantin instruction manual, setting pin, presentation case for the set and Certificate of Origin for each watch.

D'où Venons Nous Where Do We Come From?

Que Sommes Nous What Are We?

Où Allons Nous Where Are We Going?

-P. Gauguin / 1897

Since the start of days, human beings have been asking themselves the same questions. In order to move forward, we must first look back to our origin and understand ourselves. With the same aim in mind, Vacheron Constantin went on a mission to connect their vision of human technological progress with the true identity of humanity.

Vacheron Constantin carries 260 years of legacy and has always been deeply attached to culture, human nature and the arts. The Métiers d'Art collection, which launched in 2005, embodies the brand's intricate creativity and meticulous craftsmanship. With the aim of examining the human lineage through time, the brand explored the theme of primitive arts. The Barbier-Muller museum in Geneva has one of the most important private collections of primitive arts in the world and the proximity of the museum gave birth to the idea of searching for inspiration among the collection in the institution. Different symbolic themes of the primitive arts were experimented with but eventually, the theme that gave Juan-Carlos Torres, CEO at the time, and his team most excitement was the tribal masks, which represented every civilization in every age.

In primitive cultures, masks have a double function as both aesthetic objects and ritual devices; be it a means to communicate with the spirits of ancestors or a manifestation of ancient rituals and spectacles. Observing each mask in the collection of Métiers d'Art "Les Masques", we are then reminded of the numerous admirable traits possessed by humans: sophistication, refinement, elegance and perseverance, all engraved onto ancient masks by our common ancestors on a starry night by the fire.

Launched in April 2007, the Métiers d'Art "Les Masques" is an opus of twelve recreations of tribal masks in a limited edition of 25 pieces each, created over a period of three years, with a total number of merely 300 pieces. This exclusive set of works of art embodies primitive aesthetics at its finest. Unprecedented in auction history, this is the first time a complete set is offered on the auction market and Sotheby's is beyond honoured to be entrusted with this prestigious work. The present lot offers a unique opportunity for watch and art connoisseurs alike.

CHF 260,000-430,000 US\$ 268,000-442,000



Brag Mask / Papua-New-Guinea.
Courtesy of Vacheron Constantin /
the Barbier- Muller Museum



Ritual Buddha Mask / Japan.



Fragment of a mask-shaped censer
/ Mexico.



Pibibuze Mask / Gabon





143

Leschot

CRUCIFORM SHAPED CALENDAR VERGE WATCH WITH AN ENAMEL FIGURE OF CHRIST ON THE REVERSE CIRCA 1775

- verge movement, visible ruby set balance, fusee and chain, all the train mechanism on the lower plate, visible cam wheels for calendar functions on the upper plate
- five enamel dials, centre dial indicating the time, upper dial for the date, right dial showing months also with its key winding device, the one below for lunar calendar on 29 1/2, dial to the left with days of the week, aperture for the balance
- gilt case with a push button screw to the side to release the top lid, on the reverse a central polychrome painted enamel panel depicting Christ on the cross
- signed on the dial

dimensions 72 x 94 mm

CHF 25,000-35,000 US\$ 25,700-36,000



Detail



144

Jaquet Droz

A GOLD QUARTER REPEATING AUTOMATON WATCH
THE KNIFE GRINDER CIRCA 1800

- gilt full plate movement, pierced and engraved balance bridge
- cuvette with central medallion chased with a classical figure playing a harp, the cuvette signed Jaquet Droz
- white enamel chapter ring, Breguet numerals, multi-coloured gold automaton scene with two putti striking bells above a scene in which an apprentice turns a wheel while a knife grinder sharpens his knife against it, flowers highlighted with polychrome enamel
- gold case, engine-turned back
- cuvette signed, case stamped AP & F
- diameter 57 mm

CHF 15,000-25,000 US\$ 15,500-25,700

PROPERTY OF A COLLECTOR

Charles OudinA YELLOW GOLD QUARTER REPEATING AUTOMATON
WATCH

NO 3202 CASE 1483 CIRCA 1815

- gilt full plate movement, pierced and engraved balance bridge
 - silvered engine-turned dial, central chapter ring, with Breguet numerals, applied with vari-coloured gold figures striking bells above, and a figure striking a drum at 6 o'clock • gold case, coin-edge band, gilt-metal cuvette • cuvette and movement signed
- diameter 54 mm

Charles Oudin, (1768-1840) an innovative watchmaker, was a pupil of Abraham-Louis Breguet. Oudin established his own workshop at the Palais Royal no. 52 in 1805.

CHF 7,000-8,000 US\$ 7,200-8,300

145

146

PROPERTY OF A COLLECTOR

Charles ReugeA GILT-METAL OPEN-FACED MUSICAL EROTIC
AUTOMATON KEYLESS WATCH WITH ALARM

NO 812 ROMANCE CIRCA 1985

- jewelled lever movement • eccentric white dial, Arabic numerals, polychrome background depicting a pastoral scene, vari-coloured figures in the foreground depicts a falconer mounted on his horse while the horse drinks at a trough, and a lady operating the pump simulating water • gilt case, milled band, vari-coloured erotic automaton concealed under the hinged back, alarm setting at 11 • dial signed, cuvette signed and numbered
- diameter 57 mm

Accompanied by a Charles Reuge presentation case and a winding key.

CHF 3,000-5,000 US\$ 3,100-5,200

146

147

French SchoolA 14K PINK GOLD HUNTING CASED KEYLESS QUARTER
REPEATING WATCH WITH AUTOMATON

NO 265191 CIRCA 1880

- manual winding lever movement, 27 jewels • blue enamel guilloché dial, yellow gold Roman applied numerals, beaded minute divisions, subsidiary seconds, Louis XVI hands, decorated chapter ring surmounted by an enamel automaton scene depicting two ladies striking bells above • 14K pink gold hunting case, engraved cuvette, repeating mechanism activated by slide to the case band
- diameter 57.5 mm

Accompanied by an unfitted leather pouch

CHF 5,000-7,000 US\$ 5,200-7,200

147

PROPERTY OF A COLLECTOR

H.R. Ekegren

RETAILED BY J. E. CALDWELL & CO, PHILADELPHIA: A
YELLOW GOLD OPEN FACED MINUTE REPEATING WATCH
NO 78947 CIRCA 1925

- manual winding lever movement, 31 jewels, two hammers repeating on two gongs • silvered dial, applied Breguet numerals, engine-turned subsidiary seconds • 18k yellow gold case and cuvette, back with monogram, repeating slide to the band • case, dial, cuvette and movement signed diameter 46.5 mm

Accompanied by a wooden presentation case.

Henri-Robert Ekegren (1823-1896) was one of the most prolific and masterful independent watchmakers at this time in Geneva. After training with Urban Jürgensen & Sonnen in his hometown of Copenhagen and later with Jules Jürgensen in Le Locle, Ekegren opened his own firm (with partner Ferdinand Westermann) in 1857.

After the partnership split in 1862, he would sign all his watches 'H.R. Ekegren, Geneva'.

CHF 5,000-7,000 US\$ 5,200-7,200



148

149

PROPERTY OF A COLLECTOR

Swiss

A SMALL GOLD AND ENAMEL OPEN-FACED QUARTER
REPEATING WATCH
CIRCA 1810

- gilt full plate cylinder movement • engine-turned dial with engraved Arabic numerals • pearl-set bezel, case back in translucent blue enamel over engine-turned ground, centered by a polychrome enamel dog • unsigned diameter 37 mm

Accompanied by a winding key.

CHF 5,000-7,000 US\$ 5,200-7,200



149

PROPERTY OF A COLLECTOR

James Nardin

A YELLOW GOLD HUNTING CASED FIVE MINUTE
REPEATING KEYLESS LEVER WATCH
NO 12088 CIRCA 1869

- jewelled manual winding lever movement, two hammers repeating on two gongs • white enamel dial, painted black Roman numerals, outer minute track, subsidiary seconds • 18k yellow gold case and cuvette, the cuvette engraved with inscription, repeater slide to the case band, case back engraved with Arms • case, dial and movement signed diameter 52 mm

Accompanied by a Certificate of Origin.

James Nardin (1814-1885), an accomplished chronometer maker, was the first cousin of Ulysse Nardin. He established his business in Le Locle, Switzerland and obtained a US patent for a stem-wound watch in 1869. His company went on to win the Gold Medal for horology at the Paris Universal Exhibition in 1878.

CHF 4,000-6,000 US\$ 4,150-6,200



150

151

PROPERTY OF A COLLECTOR

J.W. Benson

A YELLOW GOLD HUNTING CASED MINUTE REPEATING
CHRONOGRAPH KEYLESS LEVER WATCH WITH REGISTER
NO 2993 HALLMARKED 1887

- jewelled manual winding lever movement, minute repeating on two gongs with two hammers • white enamel dial, black painted Roman numerals, outer minute track, subsidiary dials for constant seconds and 60-minute register • 18k yellow gold cuvette and case with London hallmarks for 1887, repeater slide to the band, thief proof bow • case, dial, cuvette and movement signed diameter 53 mm

James William Benson (1826-1878) was a watchmaker and retailer who established a highly successful business in London during the second half of the 19th century.

CHF 5,000-6,000 US\$ 5,200-6,200



151

PROPERTY OF A COLLECTOR

Henri Berthoud

A GOLD HUNTING CASED TWO TRAIN KEYLESS LEVER
WATCH WITH SPLIT SECONDS CHRONOGRAPH AND
JUMP QUARTER SECONDS
CASE 10048 CIRCA 1890

- jewelled manual winding two-train lever movement • white enamel dial, black painted Roman numerals, outer minute track, subsidiary dial for jump quarter seconds • 18k yellow gold case and cuvette, pushers to the band for start-stop, split second and reset • case dial, cuvette and movement signed diameter 56 mm

CHF 3,500-4,500 US\$ 3,600-4,650



152

153

PROPERTY OF A COLLECTOR

Girard-Perregaux

A YELLOW GOLD HUNTING CASED MINUTE REPEATING
KEYLESS LEVER WATCH WITH CHASED CASE
CASE 322C95 CIRCA 1900

- highly jewelled manual winding lever movement • white triple sunk enamel dial, painted Breguet numerals, outer minute track, subsidiary seconds • 18k yellow gold case and cuvette, chased scene of farmer sowing his field with a diamond-set sun, repeater slide to the band • case, dial, cuvette and movement signed diameter 55 mm

Accompanied by a Girard Perregaux presentation box.

CHF 5,000-7,000 US\$ 5,200-7,200



153



154

154

PROPERTY OF A COLLECTOR

Ulysse Nardin

A YELLOW GOLD OPEN-FACED KEYLESS LEVER SINGLE
BUTTON CHRONOGRAPH WATCH
MVT 202995 CASE 355096 CIRCA 1935

• jewelled manual winding lever movement • white enamel dial,
black painted Breguet numerals, subsidiary dials for constant
seconds and 30-minute register, outer track in blue calculated
for 100 metres, outermost track in red calculated for 1000
metres • 18k yellow gold case and cuvette • case, dial, cuvette
and movement signed
diameter 52 mm

Accompanied by an Ulysse Nardin presentation box and an
associated white enamel Ulysse Nardin chronograph dial.

CHF 3,500-4,500 US\$ 3,600-4,650

155 SOLD WITHOUT RESERVE

Girard-Perregaux

A YELLOW GOLD OPEN-FACED KEYLESS CHRONOGRAPH
DOCTOR'S WATCH
CASE 352952 CIRCA 1920

• jewelled manual winding lever movement • white dial, Arabic
numerals, subsidiary dials for constant seconds and 30-minute
register, outer minute track and pulsometer calibrated for
30 beats • 18k yellow gold case, signed and numbered gold
cuvette, snap-on back • case, dial and movement signed •
diameter 51.5 mm

Accompanied by a presentation box

CHF 1,000-2,000 US\$ 1,050-2,100



155

PROPERTY OF A COLLECTOR

Thomas Engel / Zenith

A YELLOW GOLD OPEN-FACED KEYLESS LEVER WATCH
WITH DAY, MOON-PHASES AND THERMOMETER
NO 22 MVT 5537592 CIRCA 1984

• cal. 68 manual winding lever movement, 17 jewels • silvered guilloché dial, satin-finished chapter ring with black Roman numerals, subsidiary dials for days, constant seconds combined with fan-form aperture for moon-phases, fan-form sector for thermometer • 18k yellow gold case, screw down guilloché back • case, dial and movement signed Zenith, dial further signed Thomas Engel at 12 o'clock
Diameter 50.5 mm

Accompanied by a C.O.S.C Bulletin, a Certificate of Origin and a wooden presentation case with a spare spring and hands.

CHF 7,000-8,000 US\$ 7,200-8,300



156

157

PROPERTY OF A COLLECTOR

Thomas Engel / Zenith

A YELLOW GOLD OPEN-FACED KEYLESS LEVER WATCH
WITH REGULATOR DIAL, DAY AND MOON-PHASES
NO 23 MVT 5567264 CIRCA 1984

• cal. 68 manual winding lever movement, 17 jewels • silvered guilloché dial, black Roman and Arabic numerals, subsidiary dials for hours, days and constant seconds combined with a fan-form aperture for moon-phases, outer track calibrated for minutes • 18k yellow gold case, screw-down guilloché back • case, dial and movement signed Zenith, dial further signed TE at 6 o'clock
diameter 50.5 mm

Accompanied by a C.O.S.C Bulletin, a Certificate of Origin and a wooden presentation case with a spare spring and hands.

CHF 5,000-6,000 US\$ 5,200-6,200



157



158

158

VARIOUS OWNERS

Audemars Piguet

A PLATINUM AND DIAMOND-SET OPEN-FACED PERPETUAL CALENDAR KEYLESS WATCH WITH MOON-PHASES

REF PT-5580/000 MVT 263846 CASE C3665 NO 001 CIRCA 1995

- cal. 5020, manual winding lever movement, 20 jewels • black dial, Roman numerals, outer minute track with diamond-set dot applied indexes, four subsidiary dials for month combined with leap year, day, date, and moon-phases • platinum and diamond-set case, snap-on back • case, dial and movement signed

diameter 37.5 mm

Accompanied by an Audemars Piguet certificate of gemstone authenticity

CHF 8,000-12,000 US\$ 8,300-12,400

159

Audemars Piguet

A YELLOW GOLD SAPPHIRE AND DIAMOND-SET SKELETONIZED OPEN-FACED KEYLESS WATCH

REF BA-5706 MVT 243522 CASE B63429 CIRCA 1998

- cal. 5020, finely engraved and pierced skeletonized manual winding lever movement, 20 jewels • 18k yellow gold case, diamond and sapphire set bezel, upper bow set with sapphire • case and movement signed

diameter 47 mm

Accompanied by a Certificate of Origin for diamonds and sapphires.

CHF 6,000-8,000 US\$ 6,200-8,300



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Audemars Piguet & Co

A PLATINUM OPEN-FACED KEYLESS WATCH

MVT 33580 CASE 337730 CIRCA 1925

- keyless manual winding movement, 19 jewels • silvered dial with painted black Arabic numerals, subsidiary seconds, outer minute track, blue steel hands • platinum case, snap-on back • dial and movement signed

diameter 42 mm

CHF 3,000-5,000 US\$ 3,100-5,200



161

PROPERTY OF A COLLECTOR

Plojoux

A LARGE PINK GOLD HUNTING CASED PERPETUAL CALENDAR MINUTE REPEATING SPLIT-SECOND KEYLESS LEVER CHRONOGRAPH WATCH WITH REGISTERS AND MOON-PHASES

NO 4588 CIRCA 1900

- jewelled manual winding lever movement, repeating on two gongs
- white enamel dial, Arabic numerals, subsidiary dials for day, date, month combined with leap-year indication and constant seconds combined with an aperture for phases of the moon
- 18k pink gold case and cuvette, front cover engraved with a monogram, chronograph pushers to the band, gold cuvette engraved with the details of the watch
- case, cuvette, dial and movement signed

diameter 56 mm

Marc Plojoux was a celebrated watchmaker with a workshop on the, now prestigious street, rue du Rhône in Geneva. He specialized in complicated watches and jewellery and was honoured with two awards during the World Exhibition in 1878 in Paris.

CHF 25,000-35,000 US\$ 25,700-36,000



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VARIOUS OWNERS

Patek Philippe

A YELLOW GOLD TONNEAU-FORM WRISTWATCH
MVT 201178 CASE 601732 MADE IN 1920

• jewelled manual winding lever movement • gilt dial, Arabic numerals, outer minute track • 18k yellow gold tonneau-form case, hinged snap-on back • case, dial and movement signed
dimension 26mm x 43.5mm including lugs

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on March 5th, 1925.

CHF 7,000-9,000 US\$ 7,200-9,300

163

Patek Philippe

RETAILED BY TIFFANY & CO.: A PINK GOLD RECTANGULAR WRISTWATCH WITH CURVED GLASS
REF 1450 MVT 835971 CASE 632123 'TOP HAT' MADE IN 1943

• cal. 9''90 manual winding lever movement, 18 jewels • silvered dial, applied baton indexes, subsidiary seconds • 18k pink gold case, snap-on back • case, dial and movement signed
dimensions 25 x 36.5 mm

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on January 20th, 1944.

CHF 12,000-18,000 US\$ 12,400-18,500

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Patek Philippe

A YELLOW GOLD SQUARE-FORM WRISTWATCH
REF 2425 MVT 951407 CASE 650196 MADE IN 1947

• cal. 10-200 manual winding lever movement, 18 jewels • silvered dial, applied Arabic numerals and square indexes, subsidiary seconds • 18k yellow gold square-form case, snap-on back • case, dial and movement signed
dimension 32mm x 36mm including lugs

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on June 24th, 1948.

CHF 5,000-7,000 US\$ 5,200-7,200

Patek Philippe

A YELLOW GOLD SQUARE-FORM WRISTWATCH
REF 2433 MVT 741105 CASE 677675 MADE IN 1953

• cal. 10-200 manual winding lever movement, 18 jewels • silvered dial, applied dagger indexes and Roman numerals, subsidiary seconds • 18k yellow gold square-form case, snap-on back • case, dial and movement signed
dimension 27mm x 35mm including lugs

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on March 11th, 1954.

CHF 5,000-7,000 US\$ 5,200-7,200

165



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FROM A GERMAN NOBLE FAMILY

Patek Philippe

RETAILED BY TIFFANY & CO.: A YELLOW GOLD RECTANGULAR WRISTWATCH

REF 516 MVT 9835820 CASE 631703 MADE IN 1943

• manual winding lever movement, 18 jewels, Geneva Hallmark • silvered dial, applied yellow gold baton and dot indexes, baton hands, subsidiary seconds at 6 • 18k yellow gold rectangular form case, snap on back engraved J.F.K • case, dial, and movement signed
dimensions 20.5 x 38 mm including lugs

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on November 17th, 1943.

CHF 6,000-8,000 US\$ 6,200-8,300

167

VARIOUS OWNERS

Patek Philippe

A YELLOW GOLD RECTANGULAR WRISTWATCH
REF 425 MVT 972930 CASE 662251 MADE IN 1950

• cal. 9''90 manual winding lever movement, 17 jewels • silvered dial, applied baton indexes, subsidiary dial for constant seconds • 18k yellow gold case, snap-on back • case, dial and movement signed
dimensions 20.5 x 43 mm including lugs

Accompanied by a Patek Philippe Extract of the Archives confirming date of sale on September 21st, 1951.

CHF 2,000-4,000 US\$ 2,100-4,150

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Patek Philippe

A STAINLESS STEEL WRISTWATCH

REF 448 MVT 952929 CASE 653606 CALATRAVA MADE IN 1949

• cal. 10-200 manual winding lever movement, 18 jewels • silvered dial, applied Arabic numerals and indexes, subsidiary seconds • stainless steel case, snap-on back • case, dial and movement signed diameter 28.4 mm

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on December 22nd, 1949.

CHF 3,000-5,000 US\$ 3,100-5,200

169

Patek Philippe

A PINK GOLD WRISTWATCH

REF 3796 MVT 1839740 CASE 2947797 CALATRAVA MADE IN 1993

• cal. 215 manual winding nickel lever movement, stamped with the seal of Geneva, 18 jewels • pink gold dial, applied faceted indexes, subsidiary seconds • 18k pink gold Calatrava case, snap-on back • case, dial and movement signed • with an 18k pink gold Patek Philippe buckle diameter 31 mm

Accompanied by a Patek Philippe Extract from the Archives confirming the date of sale on February 16th 1994, Certificate of origin, a transport presentation case and outer packaging.

CHF 5,000-7,000 US\$ 5,200-7,200

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□ 170 SOLD WITHOUT RESERVE

Patek Philippe

A YELLOW GOLD WRISTWATCH

REF 96 MVT 733653 CASE 319945 CALATRAVA MADE IN 1966

• cal. 27 AM-400 manual winding lever movement, 18 jewels • silvered dial, applied baton indexes, subsidiary seconds • 18k yellow gold case, snap-on back • case, dial and movement signed • with an 18k yellow gold plated Patek Philippe buckle diameter 31 mm

Accompanied by a Patek Philippe case and an Extract from the Archives confirming date of sale on November 7th, 1966.

CHF 4,000-6,000 US\$ 4,150-6,200

Patek Philippe

RETAILED BY GÜBELIN: A YELLOW GOLD WRISTWATCH
REF 3796/00D MVT 1358958 CASE 2837804 CALATRAVA MADE
IN 1987

• cal. 215 manual winding lever movement, 18 jewels • white enamel dial, painted Roman numerals, subsidiary seconds, outer minute track
• 18k yellow gold case, Clous de Paris bezel, snap-on back • case, dial and movement signed
diameter 30.5 mm

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on April 24th, 1987.

CHF 4,000-6,000 US\$ 4,150-6,200



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Patek Philippe

A YELLOW GOLD WRISTWATCH
REF 3919 MVT 1357461 CASE 2835465 CALATRAVA MADE IN
1986

• cal. 215 manual winding lever movement, stamped with the seal of Geneva, 18 jewels • white enamel dial, black Roman numerals, subsidiary seconds • 18k yellow gold case, Clous de Paris bezel, snap-on back • case, dial and movement signed • with an 18k yellow gold Patek Philippe buckle
diameter 33 mm

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on November 24th, 1986.

CHF 3,500-5,500 US\$ 3,600-5,700



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Patek Philippe

A YELLOW GOLD CUSHION-FORM AUTOMATIC CENTRE
SECONDS WRISTWATCH WITH BRACELET
REF 3573/1 MVT 1183007 CASE 2694112 MADE IN 1973

• cal. 350 automatic lever movement, stamped with the seal of Geneva, 28 jewels • gilt dial, black Roman numerals • 18k yellow gold cushion-form case, crown to the back, screw down back • case, dial, and movement signed • with an 18k yellow gold Patek Philippe integrated bracelet and folding clasp
dimensions 34 x 36 mm, bracelet circumference 180 mm

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on March 19th, 1973.

CHF 8,000-12,000 US\$ 8,300-12,400

Patek Philippe

A STAINLESS STEEL AND PINK GOLD WRISTWATCH
REF 1513 MVT 965670 CASE 651470 MADE IN 1950

- cal. 12-120 manual winding lever movement, 18 jewels •
- silvered dial, applied Arabic numerals in pink gold, subsidiary seconds, pink gold hands •
- stainless steel case, pink gold lugs and crown, snap-on back •
- case, dial and movement signed •
- with a stainless steel Patek Philippe buckle
- diameter 35 mm

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on May 26th, 1950.

The reference 1513 was produced by Patek Philippe between 1941 and 1951. The present example, with a stainless steel case and pink gold lugs and crown, is one of few that has been offered at auction.

CHF 15,000-30,000 US\$ 15,500-30,900



Patek Philippe

A PINK GOLD AUTOMATIC WRISTWATCH WITH BRACELET AND ENAMEL DIAL

REF 2526 MVT 762228 CASE 691278 MADE IN 1955

• cal. 12-600AT automatic lever movement, 30 jewels • white enamel dial, applied baton indexes, subsidiary seconds • 18k pink gold case, screw down back • case, dial and movement signed • with an 18k pink gold Patek Philippe link bracelet
diameter 35.5 mm, bracelet circumference approx. 175 mm

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on May 29th, 1956.

CHF 15,000-25,000 US\$ 15,500-25,700



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FROM A GERMAN NOBLE FAMILY

Patek Philippe

A STAINLESS STEEL WRISTWATCH

REF 1509/1 MVT 925407 CASE 634585 MADE IN 1944

• manual winding jewelled movement • silvered dial, Roman numerals and dot applied indexes, outer minute track, subsidiary seconds • stainless steel case, teardrop lugs, snap-on back • case, dial and movement signed
diameter 35 mm

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on August 22nd, 1944.

CHF 10,000-15,000 US\$ 10,300-15,500



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VARIOUS OWNERS

Patek Philippe

A YELLOW GOLD AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE

REF 3998 MVT 1444259 CASE 2913307 CALATRAVA MADE IN 1992

• cal. 310 SC automatic lever movement, 29 jewels • cream dial, baguette and brilliant diamond-set indexes, aperture for date • 18k yellow gold case, screw down back • case, dial, and movement signed • with an 18k yellow gold Patek Philippe buckle
diameter 33.5 mm

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on March 5th, 1992.

CHF 10,000-15,000 US\$ 10,300-15,500



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Patek Philippe

A LIMITED EDITION WHITE GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON-PHASES, 24-HOUR AND LEAP YEAR INDICATION

REF 5038 MVT 776075 CASE 4008278 MADE IN 1996

- cal. 240 Q automatic lever movement stamped with the seal of Geneva, 27 jewels • black dial, white painted Roman numerals, subsidiary dials for day combined with 24-hour and month combined with leap-year indication, date with moon-phases • 18k white gold case, beaded bezel, snap-on sapphire crystal display back • case, dial and movement signed • with an 18k white gold Patek Philippe folding buckle

diameter 36 mm

Accompanied by a Patek Philippe presentation case, a corrector pen, a leather pouch along with booklets, a Certificate of Origin and an Extract from the Archives confirming date of sale on March 26th, 1997.

The present watch is accompanied by a document issued by Patek Philippe confirming that this reference, 5038, was made in a limited edition of 500 pieces in 18k white gold.

CHF 20,000-30,000 US\$ 20,600-30,900

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Patek Philippe

A WHITE GOLD TONNEAU-FORM AUTOMATIC ANNUAL CALENDAR WRISTWATCH WITH MOON-PHASES AND 24-HOUR INDICATION

REF 5135 MVT 3424517 CASE 4356261 GONDOLLO CALENDARIO MADE IN 2006

- cal. 324/205 automatic lever movement, 34 jewels • anthracite dial, applied dagger indexes, subsidiary dial for 24-hour indication combined with aperture for moon-phases, apertures for day, date and month • 18k white gold tonneau-form case, screw down sapphire crystal display back • case, dial and movement signed • with an 18k white gold Patek Philippe buckle

dimensions 37 x 39 mm

Accompanied by a Patek Philippe presentation case, a Certificate of Origin and an Extract from the Archives confirming date of sale on July 20th, 2006.

CHF 20,000-40,000 US\$ 20,600-41,200

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Patek Philippe

A PATEK PHILIPPE LIMITED EDITION WHITE GOLD
AUTOMATIC WORLD TIME WRISTWATCH WITH MOON-
PHASES. MADE TO COMMEMORATE 175TH ANNIVERSARY
OF PATEK PHILIPPE IN 2014

REF 5575G MVT 5874751 CASE 6032461 CIRCA 2015

- cal. 240 HU LU automatic lever movement, 35 jewels •
- black dial, central moon-phase display, a silver and black disc revolving in 24 hours for the diurnal and nocturnal hours, outer revolving ring bearing the names of 24 world cities •
- 18k white gold case, world time push button at 11 o'clock, snap-on back engraved with "PATEK PHILIPPE GENEVE 175 Anniversaire 1839 – 2014" •
- case, dial and movement signed •
- with an 18k white gold Patek Philippe folding buckle engraved with "PATEK PHILIPPE 1839 – 2014" and Calatrava Cross in the center
- diameter 40 mm

Accompanied by a Certificate of Origin, a limited edition attestation, a Patek Philippe presentation box with outer packaging, one cloth pouch, and a medal in a sealed envelope.

CHF 60,000-90,000 US\$ 62,000-92,500




PATEK PHILIPPE
GENEVE

Attestation

Quarter of a century, Patek
its history –
aches th

Patek Philippe

A WHITE GOLD AUTOMATIC WORLD TIME WRISTWATCH
WITH CLOISONNE ENAMEL DIAL
REF 5131 MVT 5765637 CASE 4651527 CIRCA 2014

• cal. 240 HU automatic lever movement stamped with the PP seal, 33 jewels • silvered dial with polychrome cloisonné enamel centre depicting the world map of Asia, Africa and Europe, concentric 24-hour chapter ring divided into nocturnal and diurnal hours, outer revolving ring with names of 24 world cities • 18k white gold case, world time push button at 11 o'clock, screw-down sapphire crystal display back • case, dial and movement signed • with an 18k white gold Patek Philippe folding buckle
diameter 39 mm

Accompanied by a Certificate of Origin and a Patek Philippe wooden box with outer packaging.

CHF 100,000-150,000 US\$ 103,000-155,000





Patek Philippe

A RARE PLATINUM PERPETUAL CALENDAR SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH REGISTER, MOON-PHASES, LEAP-YEAR AND DAY/NIGHT INDICATION, IN ORIGINAL DOUBLE SEAL
REF 5204P-010 MVT 5252570 CASE 6104441 CIRCA 2016

• cal. CHR 29-535 PS Q manual winding lever movement stamped with the seal of Patek Philippe, 34 jewels • black dial, applied luminescent baton indexes, subsidiary dials for constant seconds, 30-minute register, date combined with fan-form aperture for moon-phases, apertures for day and month, round windows for leap-year and day/night indication • platinum case, fluted lugs, split second chronograph activated through a pusher in the crown, screw down sapphire crystal display back • case, dial and movement signed • with a platinum Patek Philippe folding clasp
diameter 40 mm

Accompanied by a Patek Philippe Certificate of Origin, an instruction manual, interchangeable solid case back, a setting pin and presentation case.

Patek Philippe Ref. 5204 split second chronograph with perpetual calendar features all the traditional assets that manages to impress the true watch connoisseurs yet remains the most modern representative of its category.

Powered by a caliber CHR 29-535 PS Q movement, the 8th fully in-house designed chronograph movement with a Gyromax balance beating at 28,800 bph (4Hz), ref. 5204 embodies substantial change from the 18,000 bph of ref. 5004's CHR 27-70 Q.

As the apotheosis of Patek Philippe's classic chronograph watch, the new Ref. 5204 is housed in a 40 mm platinum case. While the 5004p was most often seen with Arabic numerals, the 5204P features luminescent applied gold baton markers instead. The dial is intelligently configured setting the stage for one of the most popular and useful functions of a grand complication wristwatch.

The present Patek Philippe reference 5204P-010 is being offered in its original sealed box.

CHF 180,000-280,000 US\$ 185,000-288,000

Calibre: 29-535 PS Q
Rubis / Movement jewels : 34R
Cadran / Dial : NOIR EBENE BATONS
Boîtier / Case : Platine
Bracelet : CUIR
Stones : 1 DIAMANT

5204P-011
5252570/6104441
CHR 29-535 PS Q

Manufacturée dans nos ateliers de Genève selon les critères
Manufactured in our Geneva workshops according to the criteria





SESSION TWO

MANDARIN ORIENTAL,
GENEVA
SUNDAY
12 NOVEMBER 2017
2:30PM

LOTS 183-338

IWC SCHAFFHAUSEN

IWC PILOT'S WATCH ANNUAL CALENDAR EDITION 'LE PETIT PRINCE'

183 SOLD WITHOUT RESERVE

IWC SCHAFFHAUSEN

IWC

A UNIQUE WHITE GOLD AUTOMATIC ANNUAL CALENDAR
WRISTWATCH WITH 7-DAY POWER RESERVE

REF IW502705 CASE 6096080 LE PETIT PRINCE MADE IN
2017

• cal. 52850 automatic lever movement, 36 jewels • blue sunburst dial, applied luminescent Arabic numerals, baton and triangle indexes, outer minute track with 1/5 seconds divisions, apertures for month, date and day, subsidiary dials for seconds and power reserve indication • 18k white gold case, screw down sapphire crystal display back • case dial and movement signed • with an 18k white gold IWC folding buckle diameter 46mm

Accompanied by a Certificate of Origin, information booklets and a presentation case.

Estimate Upon Request

Once again it is a pleasure for Sotheby's to join IWC Schaffhausen to present this unique Pilot's Watch Annual Calendar with 7-day Power Reserve Edition "Le Petit Prince" in white gold to be auctioned in aid of the Antoine de Saint-Exupéry Youth Foundation.

For the world-famous poet and author of "The Little Prince", Antoine de Saint-Exupéry, poetry and technology, writing and flying were two sides of the same coin. Now the Pilot's Watch Annual Calendar Edition "Le Petit Prince" brings these two worlds together. On the front side of the watch, the annual calendar displays the month, the date and the day of the week in three separate windows. Its advanced mechanism automatically takes the length of individual months into account, but not the two differing lengths of the month of February or the leap years. Once a year, therefore, at the end of February, it requires manual correction via the crown. The reverse side shows the little prince staring in amazement at the sky. He stands on a tiny planet, which in its entirety forms the rotor and revolves eccentrically around its axis. The prince and his planet are made of solid red gold. Thanks to power from two barrels, the IWC-manufactured blue 52850 calibre supplies the higher torque necessary to drive the three display discs in the annual calendar. The barrels also provide sufficient energy to keep the watch running for a week when fully wound.

The funds raised will be used to launch the St. Exupéry Foundation in the USA and supporting a program to be carried out in conjunction with the American Association for the Blind to help blind people to read drawings.

This watch is being sold for charity and therefore has not been given an auction estimate; the current suggested retail price is CHF 36,000.



IWC
SCHAFFHAUSEN

FONDATION
— ANTOINE DE —
SAINT EXUPERY



IWC

AN OVERSIZED, LIMITED EDITION PLATINUM AUTOMATIC
MINUTE REPEATING PERPETUAL CALENDAR CHRONOGRAPH
WRISTWATCH WITH MOON-PHASES AND YEAR INDICATION
CASE 2554017 NO 17/50 GRANDE COMPLICATION CIRCA 1993

- cal. 79091 automatic lever movement, 68 jewels, repeating on 2 gongs • white enamel dial, applied yellow gold baton indexes, engine-turned subsidiary dials for date, day combined with constant seconds, month combined with 12-hour register and aperture for moon phases combined with 30-minute register, aperture for year • platinum case, minute repeating slide to the case band, back secured by six screws • case, dial and movement signed • with a platinum IWC buckle diameter 42 mm

CHF 60,000-80,000 US\$ 62,000-82,500





Louis Moinet

A LIMITED EDITION PINK GOLD SPLIT SECOND
CHRONOGRAPH TOURBILLON WRISTWATCH WITH
PLANETARIUM

REF LM27.50 NO 11/12 ASTRALIS CIRCA 2012

• manual winding lever movement, 31 jewels, one minute
tourbillon carriage • guilloché black dial, applied pink gold
baton indexes, subsidiary dial for 30-minute register, aperture
for the tourbillon carriage, aperture for the planetarium with 4
different precious meteorites on an aventurine disc • 18k pink

gold case, 2 chronograph pushers to the band, split-second
button on the crown, sapphire crystal display back secured by
7 screws • case and dial signed • with an 18k pink gold Louis
Moinet folding clasp
diameter 46.5 mm

Accompanied by a Louis Moinet presentation box, a booklet
and a Certificate of Origin.

CHF 30,000-50,000 US\$ 30,900-51,500



ALEXANDER PHILLIP WATCH COMPANY

A LIMITED EDITION WHITE GOLD TOURBILLON WRISTWATCH
WITH RETROGRADE DATE

NO 02/20 ALPHA NOVA RETROGRADE CIRCA 2015

- manual winding movement, 25 jewels, one-minute tourbillon carriage
- grey dial, applied baton indexes, engraved chapter ring, fan form sector for retrograde date, aperture to reveal tourbillon carriage with outer seconds track • 18k white gold case, corrector pusher on the band to set date, sapphire crystal display back secured by 6 screws • case, dial and movement signed • with an 18k white gold AWC buckle diameter 43 mm

Accompanied by an AWC box and a USB key.

CHF 6,000-8,000 US\$ 6,200-8,300



ALEXANDER PHILLIP WATCH COMPANY

A LIMITED EDITION YELLOW GOLD TOURBILLON WRISTWATCH
WITH RETROGRADE DATE

NO 18/20 ALPHA NOVA RETROGRADE CIRCA 2015

- manual winding movement, 25 jewels, one-minute tourbillon carriage
- grey dial, applied baton indexes, engraved chapter ring, fan form sector for retrograde date, aperture to reveal tourbillon carriage with outer seconds track • 18k yellow gold case, corrector pusher on the band to set date, sapphire crystal display back secured by 6 screws • case, dial and movement signed • with an 18k yellow gold AWC buckle diameter 43 mm

Accompanied by an AWC box and a USB key.

CHF 5,000-7,000 US\$ 5,200-7,200



ALEXANDER PHILLIP WATCH COMPANY

A LIMITED EDITION PINK GOLD TOURBILLON WRISTWATCH
WITH RETROGRADE DATE

NO 027/20 ALPHA NOVA RETROGRADE CIRCA 2015

- manual winding movement, 25 jewels, one-minute tourbillon carriage
- cream dial, applied baton indexes, engraved chapter ring, fan form sector for retrograde date, aperture to reveal tourbillon carriage with outer seconds track • 18k pink gold case, corrector pusher on the band to set date, sapphire crystal display back secured by 6 screws • case, dial and movement signed • with an 18k pink gold AWC buckle diameter 43 mm

Accompanied by an AWC box and a USB key.

CHF 5,000-7,000 US\$ 5,200-7,200



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Zenith

A YELLOW GOLD AUTOMATIC TRIPLE CALENDAR
CHRONOGRAPH WRISTWATCH WITH REGISTERS AND MOON-
PHASE

REF 30.0750.418 CASE NO 318 CIRCA 1986

- automatic jewelled movement • white dial, applied Roman numerals, subsidiary dials for constant seconds, 30-minute register and 12-hour register combined with an aperture for moon-phases, apertures for day, month and date, outer tachymeter scale • 18k yellow gold case, stepped bezel, back secured by 4 screws • case, dial and movement signed • with an 18k yellow gold Zenith bracelet and locking clasp. diameter 40 mm

Accompanied by a Zenith wooden presentation box.

CHF 4,000-6,000 US\$ 4,150-6,200

190

Heuer

A MILITARY GREEN PVD-COATED STAINLESS STEEL AUTOMATIC
CHRONOGRAPH WRISTWATCH WITH REGISTER, 24-HOUR
INDICATION AND DATE

REF 510 502 CIRCA 1980

- Lemania cal. 5100 automatic lever movement, 17 jewels • military green dial, luminescent indexes, subsidiary dials for constant seconds, 30-minute register and 24 hour indication, aperture for date • military green PVD-coated stainless steel case, screw down back • case, dial and movement signed • with a military green PVD-coated stainless steel Tag Heuer bracelet and folding clasp diameter 41 mm

CHF 4,000-6,000 US\$ 4,150-6,200

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Ulysse Nardin

A YELLOW GOLD CHRONOGRAPH WRISTWATCH WITH
REGISTERS DATE AND MOON-PHASE

REF 531-22 CASE 4701 CIRCA 1995

- manual winding lever movement, 21 jewels • cream dial, applied gold baton indexes, outer tachymeter scale, subsidiary dials for constant seconds, date combined with moon-phases, 30 minute and 12 hour registers • 18k yellow gold case, stepped bezel, rectangular pushers, sapphire crystal display snap-on back • case, dial and movement signed • with an 18k yellow gold Ulysse Nardin buckle diameter 39 mm

CHF 4,000-6,000 US\$ 4,150-6,200

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SOTHEBY'S

Chopard

A LIMITED EDITION TITANIUM TOURBILLON WRISTWATCH WITH POWER RESERVE

REF 8560 MVT 140766 CASE 1813521 NO 41/100 L.U.C ENGINE ONE H CIRCA 2013

- cal. L.U.C. 04.02-L manual winding movement, 29 jewels, 1-minute tourbillon combined with seconds hand • power-reserve indication on the movement, minutes indication on the case, second indication on the sapphire, the entire movement suspended for shock protection
 - titanium cushion-form case, screwed on dramatic lugs, sapphire crystal display back secured by 8 screws • case and movement signed
 - with a titanium Chopard buckle
- dimensions 44.5 x 51 mm including lugs

Accompanied by an original Chopard self-winding wooden presentation box and outer cardboard box.

CHF 15,000-25,000 US\$ 15,500-25,700

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Zenith

A PINK GOLD AUTOMATIC CHRONOGRAPH TOURBILLON WRISTWATCH WITH REGISTERS AND DATE

REF 18.2050.4035 CASE 209498 EL PRIMERO CIRCA 2010

- cal. 4035 automatic movement, 35 jewels, 22k gold rotor • silvered dial, applied baton indexes, subsidiary dials for 30-minute and 12-hour registers, aperture for one-minute tourbillon carriage combined with rotatable outer ring for date • 18K pink gold case, sapphire crystal display back secured by 4 screws • case, dial and movement signed
 - with an 18k pink gold Zenith twin folding buckle
- diameter 44 mm

CHF 15,000-30,000 US\$ 15,500-30,900

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Gérald Genta

A YELLOW GOLD AUTOMATIC PERPETUAL CALENDAR
WRISTWATCH WITH MOON-PHASES
REF G2213.4 CASE 22252 CIRCA 1995

- automatic jewelled lever movement • grey stone dial, four subsidiary dials for moon phases, month, day and date • 18k yellow gold octagonal case, snap-on case back • case, dial and movement signed • with an 18k yellow gold Gérald Genta buckle

Accompanied by a leather travel pouch.

CHF 6,000-8,000 US\$ 6,200-8,300

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Gérald Genta

A PINK GOLD DIAMOND-SET PERPETUAL CALENDAR
WRISTWATCH WITH MOON-PHASES AND MOTHER-OF-PEARL
SUBSIDIARY DIALS
REFG33704 CASE 69868 NO 1 CIRCA 1990

- jewelled quartz movement • green dial, applied luminescent dot indexes, three mother-of-pearl subsidiary dials for month combined with leap year indication, day and date, diamond-set subsidiary dial for moon-phases, luminescent hands • 18k pink gold case, diamond-set bezel, 4 corrector pushers to the band, case back secured by 6 screws • case, dial and movement signed • with an 18k pink gold Gérald Genta buckle

• CHF 5,000-7,000 US\$ 5,200-7,200



195

196

Blancpain

A YELLOW GOLD AUTOMATIC TRIPLE CALENDAR WRISTWATCH
WITH MOON PHASES
NO 248 CIRCA 1998

- cal. 6511, automatic lever movement, 23 jewels • white dial, applied Roman numerals, subsidiary dials for day, date and month, aperture for age and phases of the moon • 18k yellow gold case, stepped bezel, snap on case back • case, dial and movement signed • with an 18k yellow gold Blancpain buckle

Accompanied by a wooden presentation box.

CHF 4,000-6,000 US\$ 4,150-6,200



196

Blancpain

A PLATINUM AUTOMATIC MINUTE REPEATING PERPETUAL CALENDAR WRISTWATCH WITH MOON-PHASES
NO 6 CIRCA 2000

- jewelled automatic lever movement, repeating on two gongs • white dial with applied Roman numerals, subsidiary dials for date, day and month, fan-form aperture for moon-phases • platinum case, stepped bezel, snap-on sapphire crystal display back • case, dial and movement signed • with a platinum Blancpain buckle

diameter 34mm

CHF 20,000-30,000 US\$ 20,600-30,900

197



198



198

Breguet

A YELLOW GOLD AUTOMATIC WRISTWATCH WITH POWER RESERVE INDICATION, DATE AND MOON-PHASES
REF 3137 NO 5101 CIRCA 1995

- cal. 502 automatic finely engraved movement, 37 jewels • silvered guilloché dial with brushed chapter ring, black painted Roman numerals, blued steel hands, subsidiary dial for date, fan-form sector for power reserve indication, aperture for moon-phases and lunar calendar • 18k yellow gold case, milled band, cabochon sapphire-set crown, snap-on sapphire crystal display back • case, dial and movement signed • with an 18k yellow gold Breguet buckle

diameter 36 mm

CHF 6,000-8,000 US\$ 6,200-8,300

199

Breguet

A PLATINUM AUTOMATIC CENTRE SECOND WRISTWATCH WITH DATE
REF 5910 NO 3355 CIRCA 2000

- cal. 591 automatic lever movement, 25 jewels • silvered guilloché dial with brushed chapter ring, painted Roman numerals and minute track, blued steel Breguet hands, aperture for date • 18k white gold case, milled coin edge band, snap-on case back • case, dial and movement signed • with a platinum buckle

diameter 34 mm

CHF 6,000-8,000 US\$ 6,200-8,300

199



200

Breguet

A WHITE GOLD SEMI-SKELETONIZED WRISTWATCH WITH
POWER RESERVE INDICATION

REF 7027 LA TRADITION NO 4228 CIRCA 2010

- cal. 507DP manual winding lever movement, 34 jewels • semi-skeletonized dial, small silvered guilloché eccentric dial with black Roman numerals, fan-form sector for power reserve indication, blued steel Breguet hands • 18k white gold case, milled coin edge band, snap-on sapphire crystal display back • case, dial and movement signed • with an 18k white gold Breguet buckle

CHF 8,000-12,000 US\$ 8,300-12,400

200



201

Breguet

A PINK GOLD SEMI-SKELETONIZED WRISTWATCH WITH POWER
RESERVE INDICATION

REF 7027 NO2489 TRADITION CIRCA 2016

- cal. 507OR manual winding lever movement, 34 jewels • semi-skeletonized dial, small eccentric guilloché black dial with Roman numerals, sector for power reserve indication on the movement • 18k pink gold case, milled coin edge band, snap-on sapphire crystal display back • case, dial and movement signed • with an 18k pink gold Breguet buckle

diameter 38 mm

Accompanied by a Breguet wooden presentation box with outer cover box.

CHF 8,000-12,000 US\$ 8,300-12,400

201



IWC

A PLATINUM RECTANGULAR AUTOMATIC PERPETUAL
CALENDAR WRISTWATCH WITH MOON-PHASES
REF 3545 CASE 2489923 NO 467 NOVECENTO CIRCA 1990

• cal. 32062 automatic lever movement, 33 jewels • white enamel dial, applied baton indexes, subsidiary dials for day, date and month in German and moon-phases, aperture for 2-digit year display, outer minute track • platinum rectangular case, stepped sides, back secured by 6 screws • case, dial and movement signed • with a platinum IWC buckle
dimensions 26.5 x 41 mm including lugs

CHF 7,000-9,000 US\$ 7,200-9,300



202

203

Movado

A YELLOW GOLD TRIPLE CALENDAR WRISTWATCH
REF 4919 CASE D476414 CIRCA 1960

• cal. 8682, manual winding jewelled movement • silvered dial, applied dagger indexes, apertures for day and month, outer track for date • 18k yellow gold case, screw down back • case, dial and movement signed
diameter 33 mm

Accompanied by a small case and the book "The Al-Misri Case - A Challenge to the Freedom of the Press" which was submitted to The United Nations by Mahmoud Abdul Fath, publisher of Al-Misri in 1954.

CHF 3,000-5,000 US\$ 3,100-5,200



203

204

Ulysse Nardin

A LIMITED EDITION YELLOW GOLD AUTOMATIC WRISTWATCH
WITH DATE AND POWER RESERVE INDICATION
REF 266-37 NO 90/500 MAXI MARINE DIVER CIRCA 2009

• cal. UN 026 automatic lever movement, 28 jewels • black textured dial, applied yellow gold luminescent indexes, subsidiary dials for constant seconds and power reserve indication, aperture for the date • 18k yellow gold case, unidirectional revolving bezel, sapphire-crystal display back secured by 6 screws • case, dial and movement signed • with a rubber and PVD coated stainless steel Ulysse Nardin bracelet and a titanium folding clasp
diameter 43 mm, bracelet circumference 150 to 220 mm

Accompanied by an Ulysse Nardin presentation case.

CHF 4,500-5,500 US\$ 4,650-5,700



204

205



□ 206 SOLD WITHOUT RESERVE

Bulgari

A WHITE GOLD AUTOMATIC SKELETONIZED WRISTWATCH
REF BB33GLSK-W CASE P009 CIRCA 2000

- automatic jewelled movement • skeletonized dial • 18k white gold case, bezel engraved with BVLGARI, snap-on sapphire crystal display back • case, dial and movement signed • with an 18k white gold BULGARI buckle

diameter 33 mm

CHF 3,500-5,500 US\$ 3,600-5,700

207



205

Bulgari

A LIMITED EDITION PINK GOLD TRIPLE CALENDAR
WRISTWATCH WITH RETROGRADE DATE

REF SB.P.42.G.AC NO 009/250 SOTIRO BULGARI CIRCA 2009

- cal. BVL360 automatic lever movement, 32 jewels • black engraved dial, applied XII and baton indexes, retrograde date, aperture for day and month • 18k pink gold case, screw-set lugs, sapphire crystal display back secured by 8 screws • case, dial and movement signed • with an 18k pink gold BULGARI buckle

diameter 42 mm

CHF 10,000-15,000 US\$ 10,300-15,500

206



□ 207 SOLD WITHOUT RESERVE

Bulgari

A STAINLESS STEEL CHRONOGRAPH WRISTWATCH WITH
REGISTERS, DATE AND BRACELET

REF L4601 CIRCA 2005

- quartz movement • black matte dial, baton indexes and Arabic numerals, silvered engine-turned subsidiary dials for constant seconds, 30-minute and 12-hour register, aperture for date • stainless steel case, bezel engraved with BVLGARI, snap-on back • case, dial, movement and bracelet signed • with a stainless steel BULGARI bracelet and folding clasp

diameter 36 mm, bracelet circumference approx. 165mm

CHF 2,000-4,000 US\$ 2,100-4,150



208

F.P. Journe

A LIMITED EDITION PLATINUM AUTOMATIC WRISWATCH WITH ZODIAC SCALE, DATE AND POWER RESERVE INDICATION

NO 107/150 OCTA ZODIAC CIRCA 2006

- cal. 1300 automatic lever movement, 30 jewels • silvered dial with grey centre, Arabic numerals, aperture for date, subsidiary seconds, sector for 120-hour power reserve, outer zodiac scale • platinum case, sapphire crystal display back secured by 6 screws • case, dial and movement signed • with a platinum F.P. Journe buckle

diameter 40.5 mm

Accompanied by a F.P. Journe Certificate of Origin and a presentation box with outer packaging.

CHF 25,000-35,000 US\$ 25,700-36,000

208

209

F.P. Journe

A PLATINUM AUTOMATIC WRISTWATCH WITH DATE AND POWER RESERVE

NO 157-02A OCTA AUTOMATIQUE CIRCA 2003

- cal. 1300 automatic lever movement, 30 jewels • pink gold dial, silvered eccentric time dial and subsidiary seconds, Arabic numerals, aperture for date, fan-form power reserve indication, blued steel hands • platinum case, down turned lugs, sapphire crystal display back secured by 6 screws • case, dial and movement signed • with a platinum F.P. Journe buckle

diameter 38 mm

Accompanied by a F.P. Journe warranty card and a presentation box with outer packaging.

CHF 20,000-30,000 US\$ 20,600-30,900



209



210

F.P. Journe

A PINK GOLD CHRONOGRAPH WRISTWATCH WITH
REGISTERS

NO 418-CT CENTIGRAPHE SOUVERAIN CIRCA 2005

- cal. 1506 manual lever movement, 50 jewels
- black dial, Arabic numerals, outer minute track, three recessed, engine-turned and satin-finished subsidiary dials for 1-second, 20-second and 10-minute registers
- 18k pink gold case, chronograph lever to the band, sapphire crystal display back secured by 6 screws
- case, dial and movement signed
- with an 18k pink gold F.P. Journe folding clasp
- diameter 40.5 mm

Accompanied by a F.P. Journe Certificate of Origin card, a presentation box with outer packaging, a cleaning cloth, a leather pouch with 1 watch tool and one booklet with a DVD.

CHF 40,000-60,000 US\$ 41,200-62,000



OURNE t et Fecit



211

F.P. Journe

A PLATINUM WRISTWATCH WITH POWER RESERVE
NO 190-CO CHRONOMETRE OPTIMUM AVEC REMONTOIR
D'EGALITE CIRCA 2015

- cal. 1510 manual winding lever movement, 44 jewels •
- silvered dial with grey centre, Arabic numerals, silvered
- eccentric time dial with subsidiary seconds, sector for power
- reserve, silvered dial on the back for dead seconds • platinum
- case, sapphire crystal display back secured by 6 screws • case,
- dial and movement signed • with a platinum F.P. Journe buckle
- diameter 42.5 mm

Accompanied by a F.P. Journe Certificate of Origin card, a
presentation box with outer packaging, a cleaning cloth, a
leather pouch with a watch tool and one booklet with a DVD.

CHF 50,000-80,000 US\$ 51,500-82,500

A. Lange & Söhne

A PLATINUM FLYBACK CHRONOGRAPH WRISTWATCH WITH REGISTER AND DATE

CASE 127943 DATOGRAPH CIRCA 2001

• cal. L951.1, manual winding lever movement, 40 jewels • black dial, applied Roman numerals and faceted baton indexes, luminescent hands, subsidiary dials for constant seconds and 30-minute register, oversized twin apertures for date • platinum case, push buttons for date adjustment and chronograph to band, sapphire crystal display back secured by 6 screws • case, dial and movement signed • with a platinum A. Lange & Söhne folding clasp
diameter 39 mm

Accompanied by a Certificate of Warranty, two booklets and a Lange & Söhne presentation box with outer packaging.

CHF 20,000-40,000 US\$ 20,600-41,200



Franck Muller

A WHITE GOLD RECTANGULAR AUTOMATIC WRISTWATCH
REF 1000SC NO 522 LONG ISLAND CIRCA 2010

- jewelled automatic lever movement • silvered engine-turned dial, tumbling Arabic numerals, inner minute-track, black spade hands • 18k white gold rectangular curved case, back secured by 4 screws • case, dial and movement signed • with an 18k white gold Franck Muller buckle

dimension 31mm x 52mm including lugs

CHF 4,000-6,000 US\$ 4,150-6,200

213



□ 214 SOLD WITHOUT RESERVE

Franck Muller

A PVD-COATED STAINLESS STEEL TONNEAU-FORM AUTOMATIC
TRIPLE TIME ZONE CENTRE SECONDS WRISTWATCH WITH DATE
REF 5850 MB NR NO 07 MASTER BANKER CIRCA 2010

- jewelled automatic lever movement • black dial, tumbling luminescent Arabic numerals, subsidiary dials indicating second and third time zones, aperture for date, luminescent blue coated hands • PVD-coated stainless steel tonneau-form case, back secured by four screws • case, dial and movement signed • with a PVD-coated stainless steel Franck Muller buckle

dimensions 32 x 45 mm including lugs

CHF 3,000-5,000 US\$ 3,100-5,200

214



□ 215 SOLD WITHOUT RESERVE

Franck Muller

A SQUARE PVD-COATED STAINLESS STEEL AUTOMATIC
CHRONOGRAPH WRISTWATCH WITH REGISTER AND DATE
NO 103 BLACK CORTEZ KING CIRCA 2010

- jewelled automatic lever movement • black dial, painted luminescent Arabic numerals in white and red, subsidiary dials for constant seconds and 30-minute register, aperture for date • PVD-coated stainless steel square-form case, solid case back secured by four screws • case, dial, and movement signed • with a PVD-coated stainless steel Franck Muller buckle

dimensions 49mm including crown x 59mm including lugs

CHF 4,000-6,000 US\$ 4,150-6,200

215



216



216

Franck Muller

A LADY'S PINK GOLD GEM-SET AUTOMATIC WRISTWATCH
REF DM.42.QTR.SAI.D.3R.CD NO 121 MASTER DOUBLE MYSTERY
QUATRE SAISONS CIRCA 2010

- cal. 2800 decoratively engraved jewelled automatic lever movement
 - multicolored gem-set dial, baguette diamond-set indexes, diamond-set hour and minute arrows on multicolored rotating discs • 18k pink gold case, diamond-set bands, multicolored gem-set bezel, diamond-set crown, snap-on sapphire crystal display back • case, dial and movement signed • with an 18k pink gold and diamond-set Franck Muller buckle
- diameter 42 mm

Accompanied by a Franck Muller Certificate of Origin.

CHF 10,000-15,000 US\$ 10,300-15,500

217

Franck Muller

A PINK GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH
WITH MOON-PHASES

REF 2800QPR WATCH NO 00 CIRCA 1995

- cal. 2800 jewelled automatic lever movement • silvered guilloché dial, applied gold Roman numerals, outer minute divisions, blued steel hands, subsidiary dials for month combined with leap year indication, date and day, aperture for moon-phases • 18K pink gold case, screw-set lugs, snap-on back • case, dial and movement signed • with an 18k pink gold Franck Muller buckle
- diameter 35 mm

CHF 6,000-8,000 US\$ 6,200-8,300

217



218

Franck Muller

A PINK GOLD AND DIAMOND-SET TONNEAU-FORM AUTOMATIC
WRISTWATCH WITH DATE

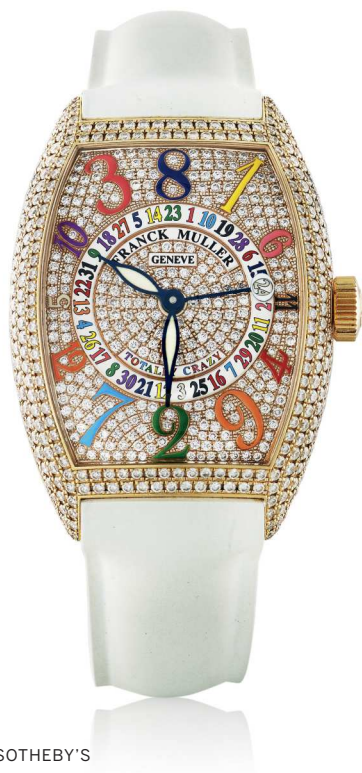
REF 888OTTCHDCD NO 5 COLOR DREAMS CIRCA 2007

- jewelled automatic lever movement • diamond-set dial, multi-coloured Arabic numerals in random order, inner track for day with multi-coloured Arabic numerals, luminescent hands • 18k pink gold semi diamond-set case, back secured by four screws • case, dial and movement signed • with an 18k pink gold diamond-set Franck Muller buckle
- length 55m including lugs

Accompanied by a Franck Muller presentation case and a Certificate of Origin confirming date of sale on September 8th, 2011.

CHF 15,000-30,000 US\$ 15,500-30,900

218



Parmigiani, Fleurier

A YELLOW GOLD AUTOMATIC PERPETUAL CALENDAR WITH RETROGRADE DATE, LEAP YEAR AND MOON-PHASES
CASE PFG01409-01 NO 33091 KALPA TONDA 42 QPR CIRCA 2010

- cal. PF333 automatic lever movement, 32 jewels • cream dial, outer minute track with applied gold indexes with luminous, silvered centre with cotes de genève and applied gold arrow indexes, retrograde date, 3 apertures for day, month and leap year indication, two aperture for moon-phases • 18k yellow gold case, sapphire crystal display back secured by 8 screws • case, dial and movement signed • with an 18k yellow gold Parmigiani Fleurier buckle

Accompanied by a Parmigiani Fleurier leather pouch with a Certificate of Guarantee and an instruction manual booklet.

CHF 12,000-18,000 US\$ 12,400-18,500

219



220

Parmigiani Fleurier

A WHITE GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH RETROGRADE DATE, LEAP YEAR AND MOON-PHASES
REF PF002622 NO 8295 TORIC CIRCA 2008

- cal. 332 automatic lever movement, 32 jewels • black dial, silvered brushed chapter rings, retrograde date, apertures for day, month and leap-year indication, fan-form aperture for moon-phases • 18k white gold case, milled bezel, sapphire crystal display back secured by 6 screws • case, dial and movement signed • with an 18k white gold Parmigiani Fleurier folding clasp

CHF 10,000-15,000 US\$ 10,300-15,500

220



221

Parmigiani, Fleurier

A PALLADIUM AUTOMATIC CHRONOGRAPH WRISTWATCH WITH REGISTERS AND DATE
NO 21105 KALPAGRAPH CIRCA 2015

- cal. PF334 automatic lever movement, 68 jewels • grey guilloché dial with applied pink gold Arabic numerals and dagger indexes, satin finished centre, aperture for date, subsidiary dials for constant seconds, 30-minute and 12-hour registers • palladium case with large lugs, sapphire crystal display back secured by four screws • case, dial and movement signed • with a palladium Parmigiani buckle

Accompanied by a Parmigiani Fleurier leather pouch with a Certificate of Guarantee and an instruction manual booklet.

CHF 5,000-8,000 US\$ 5,200-8,300

221



222



222

Hublot

A LIMITED EDITION BLACK CERAMIC TONNEAU-FORM AUTOMATIC CHRONOGRAPH WRISTWATCH WITH REGISTERS AND DATE

REF 601.CI.0110.RX CASE 1135456 NO 294 / 500 SPIRIT OF BIG BANG CIRCA 2010

- cal. HUB4700 automatic lever movement, 31 jewels • skeletonized dial, applied faceted baton indexes, pierced luminescent hands, black steel chronograph hand with H counterweight, subsidiary dials for constant seconds, 12-hour and 30-minute registers • black ceramic tonneau-form case, bezel secured by six screws, sapphire crystal display back secured by six screws, rectangular chronograph pushers • case, dial, and movement signed • with a titanium and ceramic Hublot folding clasp

dimensions 47 x 56 mm

CHF 12,000-18,000 US\$ 12,400-18,500

223

Hublot

A PLATINUM AND TITANIUM AUTOMATIC CHRONOGRAPH WITH REGISTER AND DATE

REF 301 CASE 686729 BIG BANG CIRCA 2010

- cal. Valjoux 7750 automatic lever movement, 27 jewels • grey sand finished dial, applied black Arabic numerals and faceted baton indexes, skeletonized hands, chronograph hand with H counterweight, subsidiary dials for constant seconds, 30-minute and 12-hour registers, aperture for date • platinum and titanium case, diamond baguette and hematite baguette set bezel secured by six screws, sapphire crystal display back secured by six screws • case, dial, and movement signed • with a platinum and black coated stainless steel Hublot folding clasp

diameter 44 mm

CHF 6,000-8,000 US\$ 6,200-8,300

223



224

Hublot

A LIMITED EDITION STAINLESS STEEL AUTOMATIC CHRONOGRAPH WRISTWATCH WITH REGISTERS AND DATE

REF 311.SX.2010.GR.GAP10 CASE 874924 NO 092/250 AERO BANG FOR GARMISCH-PARTENKIRCHEN FIS ALPINE SKI WM GAP 2011 CIRCA 2011

- cal. HUB4214 automatic lever movement. 28 jewels • skeletonized white dial with applied luminescent indexes, luminescent hands, 3 subsidiary dials for constant seconds, 30-minute and 12-hour registers, circular date ring with white date indication • stainless steel case, bezel secured by six screws, two rectangular chronograph buttons in the band with rubber inserts, sapphire crystal display back secured by 6 screws • case, dial and movement signed • with a stainless steel Hublot folding clasp

Diameter 44 mm

CHF 6,000-8,000 US\$ 6,200-8,300

224



120

SOTHEBY'S

225

Hublot

PLATINUM AND TITANIUM TOURBILLON WRISTWATCH
WITH DATE AND POWER RESERVE

REF 302.TI.450.RX CASE 686137 BIG BANG MAT
TOURBILLON CIRCA 2010

- jewelled manual winding lever movement, one-minute tourbillon • grey sand finished dial, applied black Arabic numerals and faceted baton indexes, outer minute track, skeletonized hands, aperture for date • platinum and titanium case, diamond baguette and hematite baguette set bezel secured by six screws, sapphire crystal display back secured by six screws • case, dial, and movement signed • with a platinum and black coated stainless steel Hublot folding clasp diameter 44 mm

Accompanied by a Hublot travel box.

CHF 20,000-40,000 US\$ 20,600-41,200

225



226



226

Richard Mille

A TITANIUM TONNEAU-FORM AUTOMATIC SEMI-
SKELETONIZED CENTRE SECONDS WRISTWATCH WITH
DATE

REF RM005 AF TI/737 CIRCA 2007

- automatic PVD-coated titanium and steel lever movement, 32 jewels • skeletonized dial, white Arabic numerals with luminescent dots, aperture for date • titanium tonneau-form case, sapphire crystal display back secured by 4 screws • case, dial and movement signed • with a titanium Richard Mille double folding clasp length 45mm

Accompanied by a Richard Mille presentation case, travel box, a leather folder and a warranty confirming date of sale on February 3rd, 2007.

CHF 12,000-18,000 US\$ 12,400-18,500

Richard Mille

A TITANIUM AUTOMATIC CHRONOGRAPH WRISTWATCH
WITH REGISTERS DATE AND MONTH
REF RM011 AK TI NO 2589 FELIPE MASSA CIRCA 2015

- cal. RMAC1 automatic lever movement, 68 jewels, •
- openwork dial with Arabic numerals, luminescent hands and dots, aperture for date at 12, three subsidiary dials for constant seconds, 60-minute and 12-hour registers, 60-minute countdown timer, month indicator between 4 and 5 • titanium tonneau form case, bezel secured by 12 screws, chronograph buttons to the band, sapphire display back secured by 8 screws • case, dial, and movement signed • with a titanium Richard Mille twin folding buckle
- dimensions 41.5 x 50 mm

Accompanied by a Richard Mille presentation box, a Richard Mille black leather file, a booklet, a cloth and a warranty card.

CHF 50,000-80,000 US\$ 51,500-82,50



Richard Mille

A CARBON TPT TONNEAU-FORM WRISTWATCH
REF RM35-01.AO.CA NO 134 RAFAEL NADAL CIRCA 2015

- cal. RMUL3 manual winding movement, 24 jewels, •
- openwork dial with luminescent dots and outer minute track,
- semi-skeletonized luminescent hands • carbon TPT tonneau-
- form case, bezel secured by 12 screws, back secured by 8
- screws • case, dial, and movement signed
- dimensions 43 x 50 mm

Accompanied by a Richard Mille presentation case and travel box.

CHF 50,000-80,000 US\$ 51,500-82,500





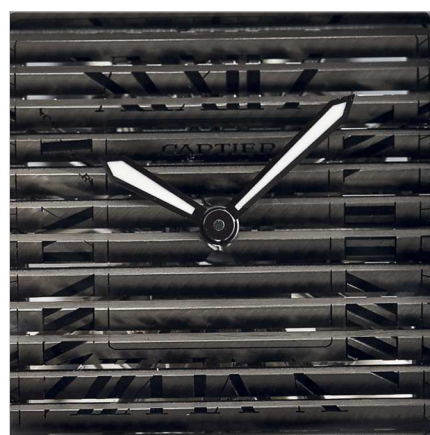
229

Cartier

A LIMITED EDITION SQUARE PALLADIUM WRISTWATCH
REF 3228 MVT 707 NO 19/100 SANTOS TRIPLE 100
CIRCA 2010

- cal. 9611 MC manual winding movement, 20 jewels •
- skeletonized dial, • palladium Santos case, sapphire-set crown, sapphire crystal display back secured by 8 screws •
- case, dial and movement signed • with a palladium Cartier double deployant buckle
- dimensions 54mm including crown x 55mm including lugs

CHF 25,000-50,000 US\$ 25,700-51,500



Cartier



230

Cartier

A WHITE GOLD TOURBILLON WRISTWATCH
NO 54 MVT 2283 CASE 3471 ROTONDE CIRCA 2010

- cal. 9542 MC manual winding movement, 19 jewels, one-minute tourbillon
- silvered guilloché dial, raised track with painted Roman numerals, secret signature at X, aperture for tourbillon carriage
- 18k white gold case, cabochon sapphire-set crown, sapphire crystal display back secured by 8 screws
- case, dial and movement signed
- with an 18k white gold Cartier deployant clasp

diameter 40 mm

Accompanied by a Certificate of Origin and an instruction manual booklet.

CHF 20,000-40,000 US\$ 20,600-41,200

Cartier

A LIMITED EDITION NOBIUM-TITANIUM AUTOMATIC WRISTWATCH

REF 3388 MVT NO13 CASE NO 02/50 ROTONDE ASTROREGULATEUR CIRCA 2012

- cal. 9800MC automatic lever movement, 43 jewels • silvered pierced dial with grey engine-turned background, Roman numerals, baton indexes, aperture for the astroregulateur indicating constant seconds • nobium-titanium case, cabochon sapphire-set crown, sapphire crystal display back secured by 8 screws • case, dial and movement signed • with an 18k white gold Cartier deployant clasp

diameter 50 mm

Accompanied by a Cartier travel box.

The present lot belongs to Cartier's famous Rotonde collection, described by the brand as 'showcasing the most advanced movements in Cartier Fine Watchmaking'. Housed within is the incredibly innovative in-house calibre 9800 MC the crowning feature of which is the remarkable Astroregulateur. This complication, devised by Cartier's master watchmaker as an alternative to a standard tourbillon, alleviates the effects of gravity on the escapement by having it directly linked to the rotor allowing the escapement and the subsidiary seconds indication to rotate freely within the aperture to the dial. Interestingly the mechanism has been designed in such a way that, utilising two differentials, it forced to spin at a constant speed.

The watch is exquisitely finished with generous proportions. The dial is full of depth and texture, the polished chapter rings and numerals appearing almost to float above a bed of beautiful guilloché. The aesthetic is further lifted by the the cabochon sapphire-set crown and blued steel hands lifts the aesthetic further. The result is a wonderfully finished, modern, piece that is quintessentially Cartier.

CHF 80,000-120,000 US\$ 82,500-124,000





232



232

Cartier

A LIMITED EDITION SQUARE PLATINUM WRISTWATCH
REF 1575 1 CASE C71418 NO 3/90 SANTOS DUMONT CIRCA 1995

- jewelled manual winding lever movement • salmon dial, painted Roman numerals, outer minute track, secret signature at VII, blued steel hands • platinum square case, sapphire-set crown, bezel secured by 4 screws • case, dial and movement signed • with an 18k white gold Cartier deployant buckle

CHF 5,000-7,000 US\$ 5,200-7,200

233

Cartier

A SQUARE PLATINUM WRISTWATCH
REF 1575 CASE CC581584 SANTOS CIRCA 1995

- jewelled manual winding lever movement • silvered guilloché dial, painted Roman numerals, outer minute track, secret signature at VII, blued steel hands • platinum square case, sapphire-set crown, back secured by 4 screws • case, dial and movement signed • with an 18k white gold Cartier deployant buckle

CHF 5,000-7,000 US\$ 5,200-7,200

233



234



234

Cartier

A PLATINUM SQUARE WRISTWATCH
CASE 780995696 CIRCA 1995

- jewelled manual winding lever movement • white dial, Roman numerals, secret signature at VII, blued steel hands • platinum square case, multiple stepped bezel, back secured by four screws on the band • case, dial and movement signed • with an 18k white gold Cartier deployant buckle

CHF 4,000-6,000 US\$ 4,150-6,200

235

Cartier

A LIMITED EDITION WHITE GOLD RECTANGULAR DRIVER'S WRISTWATCH

NO 085/150 CARTIER DRIVER CIRCA 1997

- jewelled manual winding lever movement • silver dial, painted Roman numerals, blued steel hands • 18k white gold rectangular case, cylindrical lugs, clasp incorporated into the lug at 6, back secured by 4 screws to the band, winding crown to case back • dial and case signed • with an 18k white gold Cartier deployant buckle

dimensions 19 x 34.5 mm including lugs

CHF 7,000-9,000 US\$ 7,200-9,300

235



236

Cartier

A PLATINUM RECTANGULAR WRISTWATCH
REF 1734 CASE GC11629 TANK CIRCA 2005

- jewelled manual winding lever movement • silvered guilloché dial, painted Roman numerals, secret signature at VII, inner minute track, blued steel hands • platinum rectangular case, sapphire-set crown, back secured by 8 screws • with an 18k white gold Cartier buckle

dimensions 26.5 x 45 mm including lugs

CHF 6,000-8,000 US\$ 6,200-8,300

236



237

Cartier

A WHITE GOLD RECTANGULAR WRISTWATCH
CASE 780866563 TANK CIRCA 1990

- jewelled manual winding lever movement • white dial, painted Roman numerals, inner minute track • 18k white gold rectangular case, cabochon sapphire-set crown, back secured by 4 screws to case side • case, dial and movement signed • with an 18k white gold Cartier folding buckle

dimension 23.5 x 30 mm including lugs

CHF 2,000-4,000 US\$ 2,100-4,150

237



238



238

Cartier

A YELLOW GOLD RECTANGULAR WRISTWATCH WITH DATE
CASE 811904 TANK AMERICAINE CIRCA 2000

• quartz movement • silvered dial, Roman numerals, secret signature at X, inner minute track, subsidiary seconds, aperture for date, blue steel hands • 18k yellow gold rectangular case, sapphire-set crown, back secured by 8 screws • with an 18k yellow gold Cartier deployante buckle
dimensions 23.5 x 41 mm including lugs

CHF 2,000-4,000 US\$ 2,100-4,150

239

Cartier

A WHITE GOLD RECTANGULAR CHRONOGRAPH WRISTWATCH
WITH REGISTERS AND DATE
REF 2312 CASE CC371543 TANK AMERICAINE CIRCA 2008

• quartz movement • silvered dial, Roman numerals, secret signature at X, subsidiary dials for date, 30-minute and 12-hour registers • 18k white gold rectangular case, sapphire-set crown, back secured by 8 screws • case, dial and movement signed • with an 18k white gold Cartier deployant buckle
dimensions 45 x 26.5 mm

CHF 5,000-7,000 US\$ 5,200-7,200

239



240

Cartier

TWO STAINLESS STEEL RECTANGULAR REVERSIBLE
WRISTWATCHES
TANK BASCULANTE CIRCA 2001

• first: ref 2405 CASE 75368CD: quartz movement • white dial, Roman numerals, inner minute track, secret signature at VII, blue steel hands • stainless steel reversible case, back secured by 4 screws • case, dial and movement signed • with a stainless steel Cartier buckle
• second: ref 2390 CASE 74910PB: jewelled manual winding lever movement • white guilloché dial, Roman numerals, inner minute track, secret signature at VII, blue steel hands • stainless steel reversible case, engraved back secured by 4 screws • case, dial and movement signed • with an 18K white gold Cartier buckle
dimensions: first: 23.5 x 35.5 mm, second: 25 x 38.5 mm including lugs
Accompanied by a Cartier presentation case and outer packaging.

CHF 4,000-6,000 US\$ 4,150-6,200

240



130

SOTHEBY'S

241

Cartier

A YELLOW GOLD RECTANGULAR REVERSIBLE WRISTWATCH
CASE 36828 TANK BASCULANTE CIRCA 1950

- manual winding lever movement, 19 jewels • off-white dial, Roman numerals, inner minute track, blued steel hands • 18k yellow gold rectangular reversible Basculante case, down-turned pointed lugs, back secured by 4 screws • case, dial and movement signed • with an 18k yellow gold Cartier deployant buckle

Accompanied by a Cartier leather pouch.

CHF 5,000-7,000 US\$ 5,200-7,200

241



242

Cartier

A STAINLESS STEEL REVERSIBLE WRISTWATCH
REF 2390 CASE 78378PB TANK BASCULANTE CIRCA 2000

- cal. 060MC manual winding lever movement, 21 jewels • silvered guilloché dial, Roman numerals, inner minute track, secret signature at VII, blued steel hands • stainless steel reversible case, back secured by 4 screws • case, dial and movement signed

CHF 3,000-5,000 US\$ 3,100-5,200

242



243

Cartier

A YELLOW GOLD CHRONOGRAPH WRISTWATCH WITH REGISTER
AND DATE

REF 0960 1 CASE M203530 PASHA DE CARTIER CIRCA 1997

- quartz movement • white dial, painted Roman numerals, outer minute track, luminescent hands, subsidiary dials for constant seconds, 30-minute and 12-hour registers, aperture for date • 18K yellow gold case with curved bezel calibrated for 60-units, cabochon sapphire-set chronograph pushers, screw-down cabochon sapphire crown protector, back secured by 8 screws • case, dial and movement signed • with an 18K yellow gold Cartier deployant buckle

CHF 5,000-7,000 US\$ 5,200-7,200

243





244

Cartier

A LADY'S YELLOW GOLD SQUARE BRACELET WATCH
REF 1705 1 CASE B001163 TANK LINGOT CIRCA 1995

- jewelled quartz movement • white dial, painted Roman numerals, inner minute track, secret signature at 10 • 18k yellow gold square case, back secured by 4 screws • case, dial and movement signed • with an 18k yellow gold Cartier integrated bracelet and deployant clasp

dimensions 14 x 14 mm, bracelet circumference 155 mm

CHF 3,000-5,000 US\$ 3,100-5,200

245

Audemars Piguet

A LADY'S YELLOW GOLD CUSHION-FORM BRACELET WATCH
CASE 9198 CIRCA 1970

- jewelled manual winding lever movement • cream dial, painted Arabic numerals and baton indexes • 18k yellow gold cushion-form case, snap-on back • case, dial, and movement signed • with an 18k yellow gold integrated Audemars Piguet bracelet and clasp

dimensions 23.5 x 23.5 mm, bracelet circumference 195 mm

CHF 3,000-5,000 US\$ 3,100-5,200



246 SOLD WITHOUT RESERVE

Piaget

A LADY'S YELLOW GOLD RECTANGULAR WRISTWATCH WITH
TIGER'S EYE DIAL
REF 9154 CASE238227 CIRCA 1975

- jewelled manual winding lever movement • square tiger's-eye dial, dauphine hands • 18K yellow gold rectangular case, textured bezel, snap-on back • case, dial and movement signed • with an 18k yellow gold Piaget buckle

dimensions 27 x 25 mm

CHF 2,000-4,000 US\$ 2,100-4,150

□ 247 SOLD WITHOUT RESERVE

Ulysse Nardin

A LADY'S STAINLESS STEEL AND DIAMOND-SET AUTOMATIC DUAL TIME ZONE WRISTWATCH WITH DATE AND DIAMOND-SET INDEXES

REF 243-22B-30-02 NO 4511 DUAL TIME CIRCA 2005

- cal. UN-22 automatic lever movement, 29 jewels • satin-finished grey dial, applied diamond-set Roman numerals and dot indexes, aperture for second time zone, twin aperture for date • stainless steel case, diamond-set bezel, two push buttons for hour adjustment at case band, sapphire crystal display back secured by 6 screws • case, dial and movement signed • with a stainless steel Ulysse Nardin folding clasp

diameter 37 mm

CHF 4,000-6,000 US\$ 4,150-6,200



247

□ 248 SOLD WITHOUT RESERVE

Piaget

A LADY'S WHITE GOLD SQUARE WRISTWATCH

REF 9357 CASE 205730 CIRCA 1990

- jewelled manual winding lever movement • black dial, dauphine hands
- 18K white gold square case, hobnail bezel, back secured by 4 screws
- case, dial and bracelet signed • with an 18k white gold Piaget buckle

dimensions 23 x 23 mm

CHF 2,500-5,000 US\$ 2,600-5,200



248

□ 249 SOLD WITHOUT RESERVE

Piaget

A LADY'S WHITE GOLD SQUARE WRISTWATCH

REF 9930 CASE 821157 ALTIPLANO CIRCA 2010

- jewelled manual winding lever movement • dark blue sunburst dial, painted Arabic numerals • 18k white gold square case, engraved back secured by 8 screws • case, dial and movement signed • with an 18k white gold Piaget buckle

dimensions 29 x 29 mm

CHF 3,000-6,000 US\$ 3,100-6,200



249



250

Van Cleef & Arpels

A LIMITED EDITION WHITE GOLD AUTOMATIC WRISTWATCH
WITH MOTHER-OF-PEARL DIAL
CASE 3590128 NO 3/8 EXTRAORDINARY DIAL CIRCA 2010

- jewelled automatic lever movement • miniature appliqué decorated mother-of-pearl dial depicting a butterfly amongst flowers • 18k white gold case, back secured by 6 screws • case and movement signed • with an 18k white gold Van Cleef & Arpels folding buckle diameter 42 mm

• CHF 12,000-18,000 US\$ 12,400-18,500

251

Audemars Piguet

A WHITE GOLD SQUARE FORM AUTOMATIC WRISTWATCH
MVT 138552 CASE 84581 CIRCA 1980

- cal.2120 automatic lever movement, 36 jewels • matte black dial, AP applied index • 18K white gold square case, snap-on back • case, dial and movement signed • with an 18K white gold Audemars Piguet buckle

dimensions 34 x 34 mm

Accompanied by an Audemars Piguet travel leather pouch.

CHF 7,000-9,000 US\$ 7,200-9,300



251



252

252

Bulgari

A LADY'S TRI-COLOUR GOLD AUTOMATIC BRACELET WATCH
NO 2681 TUBOGAS CIRCA 1985

- cal. 2670 XL jewelled automatic lever movement • black dial, painted Arabic numerals and applied baton indexes • 18k yellow gold cushion-form case, snap-on back • dial, case and bracelet signed Bvlgari and movement signed Gerald Genta • with an 18k yellow, pink, and white gold Tubogas Bulgari bracelet width 22mm, expandable bracelet

Accompanied by a Bulgari letter of authenticity and a presentation case.

CHF 12,000-18,000 US\$ 12,400-18,500

253

Le Coultre

A LADY'S PLATINUM AND DIAMOND-SET BRACELET WATCH
CASE 76718 CIRCA 1935

- jewelled manual winding lever movement • black dial, white painted Arabic numerals and baton indexes, white hands • platinum case, diamond-set bezel and lugs, back secured by 2 screws • case, dial and movement signed • with an integrated adjustable platinum mesh bracelet

diameter 16 mm, bracelet circumference approx. 175 mm

CHF 5,000-7,000 US\$ 5,200-7,200



253

Vacheron Constantin

A YELLOW GOLD OPEN-FACED KEYLESS LEVER MINUTE REPEATING WATCH

MVT 344900 CASE 211455 CIRCA 1900

- manual winding lever movement, 29 jewels, two hammers repeating on gongs • white enamel dial, Breguet numerals, subsidiary seconds, outer minute track • 18k yellow gold case, hinged snap-on back • case, dial and movement signed diameter 48 mm

CHF 6,000-8,000 US\$ 6,200-8,300



254

255

Vacheron Constantin

A WHITE GOLD OVAL OPEN-FACED KEYLESS LEVER DRESS WATCH

CASE 432761 CIRCA 1965

- jewelled manual winding lever movement • silvered dial, painted black Roman numerals, black baton hands • 18k white gold oval case, snap-on back • case, dial and movement signed dimensions 36 x 47 mm

CHF 2,000-4,000 US\$ 2,100-4,150

255



Patek Philippe

A YELLOW GOLD, DIAMOND-SET AND ENAMEL OPEN-FACED KEYLESS LEVER PENDANT WATCH WITH BROOCH
MVT 105459 CASE 2180660 MADE IN 1896

- cal. 10'' jewelled manual winding lever movement • white enamel dial, painted Breguet numerals, Louis XV hands • 18k yellow gold case, bezel and case back decorated with translucent blue enamel, small lily flower with diamonds to the back, hinged back • case, dial and movement signed • with an associated gold plated, enamel and diamond brooch diameter 28 mm

Accompanied by a Patek Philippe Certificate of Origin, presentation case and an Extract from the Archives confirming date of sale on November 29th, 1897.

CHF 5,000-7,000 US\$ 5,200-7,200



256



257

257

Patek Philippe

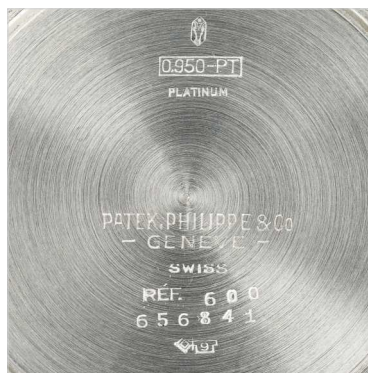
A PLATINUM AND DIAMOND-SET OPEN-FACED KEYLESS LEVER WATCH

REF 600 MVT 891690 CASE 656841 MADE IN 1949

- cal. 17-140 manual winding lever movement, 18 jewels • silvered dial, diamond-set indexes, subsidiary seconds • platinum case, snap-on back • case, dial and movement signed diameter 43.5 mm

Accompanied by a Patek Philippe presentation case, an unsigned 18k white gold chain and an Extract from the Archives confirming date of sale on August 4th, 1951.

CHF 6,000-8,000 US\$ 6,200-8,300





258

Audemars Piguet

A YELLOW GOLD OPEN-FACED PERPETUAL CALENDAR
MINUTE REPEATING KEYLESS LEVER WATCH WITH
SPLIT-SECONDS CHRONOGRAPH AND MOON-PHASES
MVT 265015 CASE C3675 NO 001 GRANDE
COMPLICATION CIRCA 1985

- manual winding lever movement, 37 jewels, repeating on two steel gongs • silvered dial, gold baton applied indexes, 4 subsidiary dials for constant seconds combined with aperture for moon-phases, month combined with leap-year indication, day in English and date, outer minute track, blued steel hands • 18k yellow gold case, stepped bezel, minute repeating slide and split-seconds pusher to the band, snap-on back • case, dial and movement signed

diameter 52 mm

Accompanied by an Audemars Piguet presentation case and a large Audemars Piguet book with several dedicated folders.

CHF 20,000-40,000 US\$ 20,600-41,200



Detail



259

Le Coultre

A YELLOW GOLD HUNTING CASED KEYLESS LEVER
MINUTE REPEATING CHRONOGRAPH WATCH WITH
AUTOMATON

NO 2283 3 CIRCA 1900

- jewelled manual winding lever movement • yellow gold engraved cuvette • pink enamel guilloché dial, blue Roman numerals indexes, pearled minute divisions, subsidiary dial for constant second, blue steel hands, white outer seconds track with 1/5th second divisions, enamel automaton scene depicting two horse riders striking bells above • 18k yellow gold hunting case, one round chronograph pusher and repeating mechanism activated by slide to the case band • cuvette signed

diameter 65 mm

CHF 25,000-35,000 US\$ 25,700-36,000



Detail



260

Patek Philippe

A LADY'S YELLOW GOLD, ENAMEL AND DIAMOND-SET OPEN-FACED KEYLESS LEVER PENDANT WATCH
MVT 105404 CASE 217590 MADE FOR C.L. BYRD & CO MEMPHIS TENNESSE MADE IN 1896

• cal. 10''' jewelled manual winding lever movement • white dial, Roman numerals, outer minute track • 18k yellow gold engraved case, back with blue guilloché enamel centred with diamond-set fleur-de-lis • cuvette, dial and movement signed, movement signed Patek Philippe & C.L. Byrd & Co diameter 27 mm

Accompanied by a Patek Philippe leather pouch and an Extract from the Archives confirming date of sale on September 21st, 1896.

CHF 4,000-6,000 US\$ 4,150-6,200

261

Vacheron Constantin

A YELLOW GOLD OPEN-FACED WATCH WITH ENAMEL DIAL
NO 22144 CIRCA 1825

• manual winding movement • engraved yellow gold cuvette • white enamel dial, Arabic numerals, outer minute track • 18k yellow gold engine-turned case • cuvette, dial and movement signed diameter 52 mm

Accompanied by a winding key and an Extract from the Archives.

CHF 3,000-5,000 US\$ 3,100-5,200



261

262 SOLD WITHOUT RESERVE

PROPERTY OF A COLLECTOR

Vacheron Constantin

AN ULTRA-THIN YELLOW GOLD OPEN-FACED KEYLESS LEVER WATCH

REF 59001 MVT 700809 CASE 539617 CIRCA 1979

• cal. 1015 manual winding lever movement, 20 jewels • white dial, Roman numerals, outer minute track • 18k yellow gold case, dotted band, snap-on back • case, dial and movement signed diameter 44 mm

CHF 1,000-1,500 US\$ 1,050-1,550



262

Vacheron Constantin

A YELLOW GOLD HUNTING CASED MINUTE REPEATING KEYLESS LEVER CHRONOMETER WATCH
MVT 341512 CASE 212841 CIRCA 1909

- manual winding lever chronometer movement, 29 jewels, two hammers repeating on two gongs • silvered dial, guilloché central field, Arabic numerals, subsidiary seconds, outer minute track • 18k yellow gold hunting case, minute repeater slide to the band, cover engraved, hinged snap-on back • case, dial and movement signed diameter 50 mm

CHF 7,000-9,000 US\$ 7,200-9,300



263

264

PROPERTY OF A COLLECTOR

Vacheron Constantin

A YELLOW GOLD OPEN-FACED KEYLESS LEVER WATCH
MVT 346876 CASE 212631 CHRONOMETRE ROYAL CIRCA 1909

- jewelled manual winding lever movement • white enamel dial, Roman numerals, subsidiary seconds with Arabic numerals, outer minute track • 18k yellow gold case and cuvette • case, dial, cuvette and movement signed diameter 57 mm

CHF 3,000-5,000 US\$ 3,100-5,200



264

265

Vacheron Constantin

A YELLOW GOLD OPEN-FACED KEYLESS LEVER WATCH
REF 4091 MVT 486509 CASE 315867 CIRCA 1949

- cal. 439/6C manual winding lever movement, 17 jewels • silvered dial, applied baton and Roman numerals, engine-turned subsidiary seconds, outer minute track • 18k yellow gold case, stepped bezel, snap-on back • case, dial and movement signed diameter 46.5 mm

CHF 2,000-4,000 US\$ 2,100-4,150



265

URBAN JÜRGENSEN

LOTS 266-273

The fascinating story of Urban Jürgensen spans centuries and lies deep in the heart of Swiss horology.

Jürgen Jürgensen was born in Copenhagen in 1745, and went on to his journeyman ship from 1766 to 1772. He worked under Frédéric Houriet of Le Locle, Switzerland (1743-1830), who was also known as the father of Swiss precision timekeeping. Though they established their business in Switzerland, they never abandoned their connections to their home country of Denmark. Their relationship was most instrumental for the future production, philosophy and settlement of the Jürgensen family in Switzerland, and Jürgen went on to found a world renowned watchmaking dynasty that has survived nearly four centuries.

At the advent of the 19th Century, Jürgen Jürgensen's son, Urban, began to outshine his father as a craftsman, inventor, visionary, and a horological genius extraordinaire. Urban Jürgensen, who also developed a close relationship to Houriet, overturned centuries of staid tradition among the makers of clocks and watches. His work launched a new era of technological and theoretical advancement with standards of ingenuity previously unseen in the horological industry, and shared his work in his landmark book from 1804 entitled, "*General Principles Concerning Exact Timekeeping by Clocks and Watches*."



The uninterrupted watchmaking history of Urban Jürgensen shifted in 1976, when Swiss watchmaker Peter Baumberger (1939 -2010) met Mr. Christian Gundesen, the owner of the firm, at the watchmaker's guild in Copenhagen during the celebration of Urban Jürgensen's 200th anniversary.

Three years later, Gundesen's successor Gerhard Scheufens granted permission to sign the new tourbillon with one-second remontoire and twin mainspring barrels, created by Peter Baumberger and master watchmaker Derek Pratt, as *Urban Jürgensen and Sønner*. In 1985 Peter Baumberger finally acquired the company.

For the next 30 years, Peter Baumberger a talented watchmaker himself, collaborated with Derek Pratt (1938 -2009), and created an outstanding and masterful collection of Urban Jürgensen pocket and wristwatches infused with a superb intuition for aesthetics, some rare and unique, and always in the purest tradition of finest Swiss watchmaking

Today, the new Danish ownership of Urban Jürgensen commemorates this heritage and continues to produce fine timepieces of the upmost craftsmanship, following traditional Swiss watchmaking in Bienne Switzerland. The following watches by Urban Jürgensen & Sønner Copenhagen/Derek Pratt are offered here for the first time at auction.

Geneva, October 2017
Dr Helmut Crott
Former President of Urban Jürgensen

We are grateful to Dr. Helmut Crott for his assistance with this collection





Derek Pratt in his workshop
Courtesy of Dr. Croft Consulting SARL

DEREK PRATT

Derek Pratt (1938-2009), amongst the most brilliant independent watchmakers of the 20th and 21st Centuries, developed an interest in any and all mechanical objects from a young age. Growing up in Orpington, Kent, in the South of London, Pratt trained in watchmaking at the National College of Horology in London followed by an apprenticeship with the noted British watchmakers, Smith & Sons. In 1965, Pratt relocated to Switzerland, and remained there for the rest of his life. He began his career as a freelance watchmaker and restorer, working on complex historical pieces. It was through this work that he met Peter Baumberger, which led to his eventual role as consultant and technical director for the maker Urban Jürgensen. Derek Pratt not only designed and made movements, cases and crowns, but was also a highly skilled dial maker. Indeed, his dials were of such refinement and quality that it would be extremely challenging for anyone to emulate his work by hand. He notably was the first to build a tourbillon à Remontoir in 1981, during his career at Urban Jürgensen. His work earned him several distinguished awards throughout his career, including the British Horological Institute's Silver Medal in 1992, and the Tompion Gold Medal in 2005 from the Worshipful Clockmakers' Company. The Clockmakers' Company currently has an award dedicated to the memory of Pratt, awarded to those whose work is in the highest standard of innovation, ingenuity and craftsmanship in the science of timekeeping.

At the end of the 20th Century, Pratt began the challenging project of replicating Harrison's legendary H4 Marine Timekeeper. While he commissioned master craftsmen to create the case and dial of the piece, he built many of the components himself, including the balance, plates, frame, fusée and chain, and the wheel train. Pratt intended for the project to be both a tribute to Harrison, as well as an in-depth study of the timekeeper itself. Unfortunately, Pratt was unable to complete the project before his death in 2009. He asked the famed British firm, Frodsham & Co. to complete the watch, a project which they undertook for the next four years. Upon completion, they exhibited the replica at the "Ships Clocks and Stars" exhibition at the National Maritime Museum in Greenwich in 2014.

Pratt developed a close friendship with another legendary watchmaker, George Daniels. Pratt was one of Daniels' first supporters for his work on the co-axial escapement, and he often accompanied Daniels on his visits to Swiss factories to discuss its ingenuity with watchmaking firms. He actively advocated on Daniels' behalf, and was integral in facilitating Daniels' relationship with Omega when it began to produce Daniels' co-axial escapement. Pratt created the escape pinion for the 'thin' version of the escapement, and produced a number of wheels for Daniels watches. Upon Pratt's death in 2009, Daniels wrote, "with Derek's passing we have lost an important mechanical horologist of great experience and great knowledge....I have simply lost a brilliant horological friend..."

Urban Jürgensen & Sønner Copenhagen/Derek Pratt

A PLATINUM AUTOMATIC PERPETUAL CALENDAR
WRISTWATCH WITH MOON-PHASES AND POWER RESERVE
INDICATION

REF 3 MVT 5005 CASE 5305 NO 65 CIRCA 1995

- Cal. Frédéric Piguet 71, automatic lever movement, 35 jewels
- silvered guilloché dial, satin finished chapter ring with Roman numerals, apertures for day, month and moon-phases, subsidiary dial for date, fan-form sector for power reserve indication, yellow gold hands • platinum case, stepped bezel, snap-on back • dial, case and movement signed • with an 18k white gold Urban Jürgensen buckle

diameter 38 mm

Accompanied by John M.R. Knudsen, *The Jürgensen Dynasty*, 2013 and a copy of the catalogue c. 1992 showing the first presentation of reference 3

One of the most visually arresting perpetual calendar wristwatches of the 20th century, the Ref. 3 was made in a limited edition of 100 pieces in either yellow, pink gold or platinum. Introduced towards the end of 1992, as the natural successor to the reference 2, the Ref. 3's difference is found in the state of wind indicator. Amazingly, Urban Jürgensen & Sønner incorporated this additional complication without increasing the thickness of the already thin movement which has a thickness of just 2.4mm. This miniaturized mechanism, together with some three dozen parts was developed by Derek Pratt – each steel surface is carefully grained and the edges angled and polished to perfection. For further information on Ref. 3 see, Knudsen, J., *The Jürgensen Dynasty*, p.328 and Treffry, T., *Derek Pratt Watchmaker FBHI*, British Horological Institute, 2012, pp. 30-31

The harmonious and elegant appearance of the silver dial is complimented by the typical Urban Jürgensen & Sønner diamond-finished gold hands, which require many hours of hand work to finish them to perfection; the moon display alone requires over twenty operations to produce the blued steel background, with inserted gold moon discs and the stars punched in one by one.

CHF 15,000-25,000 US\$ 15,500-25,700

268

Urban Jürgensen & Sønner Copenhagen/Derek Pratt

A PLATINUM AUTOMATIC PERPETUAL CALENDAR
WRISTWATCH WITH MOON-PHASES

REF 2 MVT 4350 CASE 4380 NO 43 CIRCA 1995

- Cal. Frédéric Piguet 71, automatic lever movement, 35 jewels
- silvered guilloché dial, satin finished chapter ring with Roman numerals, apertures for day, month and moon-phases, subsidiary dial for date, yellow gold hands • platinum case, stepped bezel, snap-on back • case, dial and movement signed • with an 18k white gold Urban Jürgensen buckle

diameter 38 mm

Accompanied by a copy of the Urban Jürgensen company catalogue c. 1992

CHF 15,000-25,000 US\$ 15,500-25,700

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266

Urban Jürgensen & Sønner Copenhagen/Derek Pratt

A YELLOW GOLD AUTOMATIC WRISTWATCH
REF 5 MVT 5536 CASE 5507 CIRCA 1995

- Cal. Frédéric Piguet 71 Micromodul automatic movement, 21 carat gold rotor, 35 jewels • silvered guilloché dial, radial Roman numerals, outer minute division • 18K yellow gold case, snap-on back • case, dial and movement signed • with an 18k yellow gold Urban Jürgensen buckle

diameter 35 mm

CHF 5,000-7,000 US\$ 5,200-7,200

267



268





269

Urban Jürgensen & Sønner Copenhagen/ Derek Pratt

A UNIQUE MASSIVE AND FINE YELLOW GOLD HUNTING
CASED MINUTE REPEATING PERPETUAL CALENDAR
KEYLESS WATCH WITH MOON PHASES AND PIVOTED
DETENT ESCAPEMENT
NO 3012 CIRCA 1985

- highly jewelled manual winding movement with pivoted detent escapement, (ebauche by Louise Elysée Piguet), bi-metallic compensation balance, wolf-tooth winding, two hammers repeating on two gongs • silver engine-turned dial satin-finished chapter ring with black Roman numerals, subsidiary dials for day, month, date and constant seconds combined with aperture for moon-phases • gold Breguet hands • 18k yellow gold plain hunting case, repeating slide to the band, gold cuvette and knuckle hinge • case, dial and movement signed

diameter 64 mm

Accompanied by a copy of M.R. John Knudsen, The Jürgensen Dynasty, 2013 and a copy of the Urban Jürgensen company catalogue c. 1992

For complicated Urban Jurgensen Sønner pocket watches see, Derek Pratt FBHI Watchmaker British Horological Institute Ltd 2011, p. 102 and John M.R. Knudsen, The Jürgensen Dynasty, 2013, pp. 322-323

The esteemed watch maker Derek Pratt finished and regulated the movement and hand engine-turned the dial of the present lot in the Urban Jurgensen Sønner workshop in the 1980's.

Of particular note is the complex moon display which required more than 20 operations to produce the blued steel ground and includes two inserted gold moon discs with gold stars that have been individually punched.

According to company documents, only five pocket watches with perpetual calendar, minute repeater and subsidiary dial indications were made. This is the only perpetual calendar watch with detent escapement. Each piece is unique, and handmade by the firm.

CHF 35,000-70,000 US\$ 36,000-72,000



Detail

Urban Jürgensen & Sønner Copenhagen/ Derek Pratt

A RARE AND FINE GOLD OPEN FACE MINUTE REPEATING,
PERPETUAL CALENDAR SPLIT SECONDS CHRONOGRAPH
KEYLESS LEVER WATCH 30-MINUTE REGISTER AND
MOON PHASES

NO 3010 CIRCA 1985

• highly jewelled silver finished côte de Genève decorated lever movement with visible split seconds mechanism, (ebauche by Louise Elysee Piguet), repeating with two hammers on two gongs, large bi-metallic compensation balance, steel spiral spring and overcoil, swan-neck regulator • hand finished silver engine-turned dial, with apertures for day and date, vertical subsidiary dials at 12 o'clock calibrated for months combined with leap year cycle, constant seconds combined with moon-phases, dial at 6 o'clock, black radial Roman numerals, outer minute track, gold Breguet-style hands • heavy 18k gold case with à goutte and knuckle hinge, split pusher and repetition slide to band, glazed cuvette • case, dial and movement signed Urban Jürgensen.
diameter 60.5 mm

Accompanied by John M. R. Knudsen, The Jürgensen Dynasty and a copy of the catalogue of Urban Jürgensen & Sonner from c. 1992.

According to documents from Urban Jürgensen, no. 3010 belongs to a small series of approximately 18 pocket watch movements, all with different complications. The documentation suggests that perhaps just one other watch, no. 3029, was finished with the same layout and complications as the present watch (no. 3010). These movements remained in the stock of the firm at the time Peter Baumberger acquired Urban Jürgensen in the 1970s. Derek Pratt who was the technical director at Urban Jürgensen subsequently finished the movements between 1980 and 1990.

For complicated Urban Jürgensen pocket watches see, Derek Pratt, Watchmaker, British Horological Institute Ltd, 2011, 102 and John M. R. Knudsen, The Jürgensen Dynasty, 2013 pp. 322-323

CHF 45,000-65,000 US\$ 46,300-67,000



Detail



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Urban Jürgensen & Sønner Copenhagen/ Derek Pratt

AN ELEGANT AND SLIM ART DECO STYLE TWO-COLOUR
GOLD OPEN-FACED PERPETUAL CALENDAR KEYLESS
LEVER WATCH WITH MOON-PHASES
NO 3002 CIRCA 1985

• 18" Le Coultre ébauche, circa 1915, manual winding lever movement, Breguet bi-metallic compensation balance, 17 jewels • silvered guilloché dial, Roman numerals, outer minute track, subsidiary dials for day, date, months calibrated for leap cycle, constant seconds combined moon-phases, Breguet style gold hands • 18k white and yellow gold stepped case, snap-on back • case and movement signed diameter 52 mm

Accompanied by M.R. John Knudsen, The Jürgensen Dynasty, 2013 and a copy of the Urban Jürgensen company catalogue c. 1992.

Derek Pratt hand finished the ébauche of the present lot at the Urban Jürgensen Sønner workshop in the mid 1980s.

NO 3001 is the second in the famous 3000 series of complicated pocket watches, which includes tourbillons, perpetual calendars and grand complications with minute repetition, split seconds and perpetual calendars. Each watch in the series is different and unique in its fabrication.

Although the series' numbering reaches as high as 3065, according to the firm's archives, approximately just 30 to 35 pieces were actually produced.

A testament to the complexity of the systems employed by Derek Pratt is the fact that the chapter ring for hours and calendar subsidiary dials were finished using five engraved plates for the separate calibrations.

The Perpetual calendar system employed in this watch is based on the system invented by Charles-Henry Audemars in 1862.

LITERATURE

John M. R. Knudsen, The Jürgensen Dynasty, 2013, pp. 318-319, pls. 513 and 516

Timothy Treffry, Derek Pratt Watchmaker FBHI, British Horological Institute, 2012, p. 103

CHF 20,000-40,000 US\$ 20,600-41,200





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Urban Jürgensen & Sønner Copenhagen/ Derek Pratt

A MASSIVE AND RARE GOLD HUNTING CASED MINUTE REPEATING PERPETUAL CALENDAR KEYLESS LEVER SPLIT SECONDS CHRONOGRAPH WATCH WITH MOON-PHASES AND 30-MINUTE REGISTER
NO 3014 CIRCA 1985

- highly jewelled silver finished côte de Genève decorated lever movement with visible split seconds mechanism (ebauche by Louis Elysee Piguet), repeating with two hammers on two gongs, large bi-metallic balance, steel spiral spring with overcoil and swan neck precision regulation, •silver engine-turned dial, with frosted and circular satin finished chapter ring, radial Roman numerals, outer minute track, four subsidiary dials for day, months calibrated for four year leap cycle, date and subsidiary seconds combined with moon-phases • heavy 18k gold plain hunting case with "à goutte" and knuckle hinge, glazed cuvette, two push buttons for split second chronograph mechanism, repeat slide to the band • case, dial and movement signed diameter 60.5 mm

Accompanied by a copy of John M. R. Knudsen, The Jürgensen Dynasty and a copy of the catalogue of Urban Jürgensen & Sønner from c. 1992.

According to unofficial documents from the company, no. 3014 belongs to a very small series of approximately 18 pocket watch movements that have different complications – the present watch is similar to one other watch, no. 3015, however, this watch is unique since no. 3015 has a different calendar mechanism with apertures for day and date rather than the subsidiary dial layout found on the present watch. These movements (and others) were included when Peter Baumberger acquired Urban Jürgensen. The movements were then finished and regulated by the famous Urban Jürgensen & Sønner master watchmaker Derek Pratt between 1980 and 1990.

Derek Pratt is regarded as one of the most important watchmakers of the second half of the 20th century. He was a close friend of George Daniels. They were cooperating in several projects. It was Derek who arranged the sale of Daniel's co-axial escapement to Omega.

For similar complicated pocket watches by Derek Pratt for Urban Jürgensen & Sønner see Derek Pratt, Watchmaker, British Horological Institute Ltd 2012 p.102 and John M. R. Knudsen, 2013 The Jürgensen Dynasty, 2013 pp. 322 and 323

CHF 50,000-70,000 US\$ 51,500-72,000



Urban Jürgensen & Sønner Copenhagen/ Derek Pratt

AN IMPORTANT MASSIVE AND RARE YELLOW GOLD
OPEN-FACED TWIN BARREL ONE MINUTE TOURBILLON
WATCH WITH CARRIAGE MOUNTED REMONTOIRE JUMP
SECONDS AND POWER RESERVE INDICATION
NO 3060 CIRCA 1982

- twin barrel rhodium finished $\frac{3}{4}$ plate movement with lever escapement, Pratt's one minute tourbillon with polished three-arm steel carriage, the carriage mounted with a one second remontoire, large bi-metallic balance with gold timing screws and Elinvar spiral spring with terminal curve and device for fine regulation, all revealed through a glazed cuvette • fine double sunk engine-turned silver dial with radial roman numerals and outer minute track, sector for 36-hour power reserve indication at 12 o'clock, subsidiary seconds, blued steel Breguet-style hands, heavy plain 18k gold "à goutte" case, the back-cover opening by means of a button-set crown • case dial and movement signed

diameter 63 mm

Accompanied by M.R. John Knudsen, *The Jürgensen Dynasty*, 2013, the T. Treffry book, *Derek Pratt, Watchmaker*, 2012, and an original Urban Jürgensen & Sønner silver inlaid exotic wood box.

Urban Jürgensen has a long tradition of tourbillon production. The Company's first tourbillon (numbered 101) which dates to circa 1830, can be found in the collection of the International Watch Museum at La Chaux-de-Fonds.

In 1975, Peter Baumberger and Derek Pratt took the tradition to a new level when they embarked on production of a new small series of Tourbillon pocket watches. Baumberger and Pratt, together with Albert-Piquet Benoit, Leman's former technical director, were convinced that the pocket watch format was the only acceptable platform to present their new Tourbillon.

No. 3060, the present watch, is the product of this collaboration and employs Derek Pratt's one minute tourbillon with one second remontoire mounted within the tourbillon carriage. The new design marked a first in tourbillon production. Positioning the remontoire inside the carriage achieved Pratt's goal to provide a greater rate of accuracy – the one second remontoire isolates the carriage from the wheel train and maintains a constant balance amplitude, thereby allowing superior timekeeping.

According to the archives of Urban Jürgensen & Sønner, production of the new series lasted 20 years and included just 12 to 15 Tourbillons, each made with different layouts.

The tourbillon carriage with one second remontoire, as found in the present watch, is the rarest and most sophisticated version of Pratt's invention and as such provides the collector with a rare opportunity to acquire not just a horological Tour de Force, but an important piece of horological history.

For a discussion of these tourbillons see, John M.R. Knudsen, *The Jürgensen Dynasty*, p. 316 and Derek Pratt, In *Breguet's Footsteps*, BHI March 2009, pp. 105-110 and fig.4.

LITERATURE

John M. R. Knudsen, *The Jürgensen Dynasty*, Urban Jürgensen, p.317, 2013

Timothy Treffry, *Derek Pratt Watchmaker* FBHI, British Horological Institute, 2012

Urban Jürgensen & Sønner, *Company Catalogue*, c. 1995

CHF 60,000-100,000 US\$ 62,000-103,000





URBAN JÜRGENSEN &

SÖNNER COPENHAGEN

URBAN JÜRGENSEN & SÖNNER COPENHAGEN



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Audemars Piguet

A LIMITED EDITION PLATINUM AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON-PHASES

REF 25661 MVT 367465 CASE D7824 NO 1/100 CIRCA 1993

- cal. 2120/2 automatic lever movement, 38 jewels • white dial, painted Arabic numerals, subsidiary dials for day, date and month, aperture for moon-phases • platinum case, stepped bezel, snap-on sapphire crystal display case back • case, dial and movement signed • with a platinum Audemars Piguet buckle diameter 36 mm

Accompanied by an certificate of origin, an Audemars Piguet self winding box, a leather folder with user manual and a corrector pin.

CHF 10,000-15,000 US\$ 10,300-15,500

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Audemars Piguet

A LIMITED EDITION PINK GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON-PHASES

REF 25850 MVT 405471 CASE D85332 NO 1/50 CIRCA 1996

- cal. 2120/4 automatic lever movement, 38 jewels • white dial, painted Roman numerals, three subsidiary dials indicating month combined with leap year indication, date and day in English, aperture for moon-phases • 18k pink gold case, hobnail bezel, snap-on sapphire crystal display back • case, dial and movement signed • with a pink gold Audemars Piguet buckle diameter 36 mm

Accompanied by an original Audemars Piguet presentation box.

CHF 8,000-12,000 US\$ 8,300-12,400

276

Audemars Piguet

A YELLOW GOLD AUTOMATIC PERPETUAL CALENDAR WRISTWATCH WITH MOON-PHASES

CASE C61227 NO 3295 CIRCA 1995

- cal. 2120/2802 automatic lever movement, 38 jewels • black dial, applied gold baton indexes, subsidiary dials for day, date and month, aperture for moon-phases • 18k yellow gold case, stepped bezel, snap-on back • case, dial and movement signed • with an 18k yellow gold and stainless steel Audemars Piguet folding clasp diameter 36 mm

CHF 7,000-9,000 US\$ 7,200-9,300

Audemars Piguet

A YELLOW GOLD AUTOMATIC WRISTWATCH
WITH WANDERING HOURS

REF 25720 MVT 376407 CASED 11557 STAR
WHEEL CIRCA 1990

- cal. 2124 automatic lever movement, 33 jewels • 18k yellow gold guilloché dial, white sector calibrated for minutes, transparent discs indicating wandering hours with Arabic numerals
- 18k yellow gold case, snap-on sapphire crystal display back • case, dial and movement signed • with a yellow gold Audemars Piguet buckle diameter 36 mm

Accompanied by an Audemars Piguet leather pouch.

CHF 6,000-9,000 US\$ 6,200-9,300

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Audemars Piguet

AN OVAL YELLOW GOLD AUTOMATIC DUAL
TIME ZONE WRISTWATCH WITH DATE AND
POWER RESERVE INDICATION

REF 25778 CASE E47400 MILLENNARY CIRCA
2008

- cal. 2229/2845 automatic lever movement, 37 jewels • silvered dial, applied Arabic numerals and dagger indexes, subsidiary dials for date and second time zone, fan-form power reserve indicator • 18k yellow gold oval-form case, cabochon sapphire-set crown, solid back secured by 6 screws • case, dial and movement signed • with an 18k yellow gold Audemars Piguet folding buckle diameter 38 mm

CHF 7,000-9,000 US\$ 7,200-9,300

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Audemars Piguet

A STAINLESS STEEL AND YELLOW GOLD AUTOMATIC WRISTWATCH WITH DAY, DATE AND MOON-PHASES
REF 25594.SA.O.0789.SA.01 NO1604 ROYAL OAK CIRCA 1995

- cal. 2224/2825 automatic lever movement, 32 jewels • silvered tapisserie dial, applied luminescent gold baton and dot indexes, two subsidiary dials indicating day and date, aperture for moon-phases at 6 • stainless steel Royal Oak case with yellow gold screwed down bezel, screw down crown, bezel secured by 8 screws • case, dial and movement signed • with an integrated stainless steel and yellow gold Royal Oak bracelet and folding clasp

diameter 36 mm, bracelet circumference 155 mm

Accompanied by 4 extra-links, and a travel box.

CHF 6,000-8,000 US\$ 6,200-8,300

280

Audemars Piguet

A YELLOW GOLD WRISTWATCH WITH DATE AND BRACELET
REF 56175.BA.O.0789.BA.01 CASE C-79214 NO1060 ROYAL OAK
CIRCA 1990

- cal. 2612 quartz movement, 8 jewels • grey "petite tapisserie" dial, applied luminescent baton indexes and hands, aperture for date • 18k yellow gold Royal Oak case, bezel secured by 8 screws • case, dial and movement signed • with an 18k yellow gold Royal Oak bracelet and folding clasp

diameter 33mm, bracelet circumference approx. 155mm

CHF 5,000-7,000 US\$ 5,200-7,200

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Audemars Piguet

A STAINLESS STEEL AUTOMATIC DUAL TIME ZONE WRISTWATCH WITH DATE, POWER RESERVE AND BRACELET
REF 25730.ST.O.0789.ST.04 CASE E-4493 NO 1291 ROYAL OAK
CIRCA 2000

- cal. 2229/2845 automatic lever movement, 37 jewels • black petite tapisserie dial, luminescent baton indexes, subsidiary dials for date and second time zone, fan-form sector for power reserve indication • stainless steel Royal Oak case, screw-down crown, bezel secured by 8 screws • case, dial and movement signed • with a stainless steel Audemars Piguet bracelet and folding clasp

diameter 36 mm, bracelet circumference approx. 160mm

Accompanied by 2 extra-links.

CHF 5,000-7,000 US\$ 5,200-7,200

Audemars Piguet

A STAINLESS STEEL AUTOMATIC WRISTWATCH WITH
DATE AND BRACELET

REF 5402 CASE A263 ROYAL OAK JUMBO CIRCA 1972

- cal. 2121 automatic lever movement, 36 jewels •
- anthracite tapisserie dial, applied luminous baton indexes and hands, aperture for date • stainless steel Royal Oak case, bezel secured by 8 screws • case, dial and movement signed • with a stainless steel Royal Oak bracelet and folding clasp
- diameter 39 mm, bracelet circumference 165 mm

Accompanied by a Certificate of Origin and guarantee, a letter from Les Ambassadeurs Zurich stating that the movement was changed in 1973 and an original Audemars Piguet presentation box.

CHF 15,000-30,000 US\$ 15,500-30,900



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Audemars Piguet

A LIMITED EDITION BLACK PVD COATED STAINLESS STEEL AUTOMATIC CHRONOGRAPH WITH DATE

REF 25770.SN.O.0001.KE.01 CASE E-25915 NO 364/500 ROYAL OAK OFFSHORE "END OF DAYS" CIRCA 2000

• cal. 2226/2840 automatic movement, 54 jewels • black petite tapisserie dial, yellow luminescent Arabic numerals, aperture for date, three subsidiary dials for constant seconds, 30-minute and 12-hour registers, outer tachymeter scale • PVD-coated stainless steel Royal Oak Offshore case, octagonal bezel secured by 8 screws • case, dial, and movement signed • with a PVD-coated stainless steel Audemars Piguet buckle
diameter 42mm

The first PVD watch by Audemars Piguet and the first limited edition in the Royal Oak Offshore range, this Offshore was produced in collaboration with Arnold Schwarzenegger for his movie "End of Days."

CHF 8,000-12,000 US\$ 8,300-12,400

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Audemars Piguet

A STAINLESS STEEL AND RUBBER AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE AND REGISTERS

REF 25940SK/O/0002CA/O1 CASE E62098.143 NO 143 ROYAL OAK OFFSHORE CIRCA 2010

• cal. 2226/2840 automatic movement, 54 jewels • black Tapisserie dial, luminescent Arabic numerals, outer tachymeter scale with 1/5 seconds divisions calibrated to 500 units, magnified aperture for date, recessed engine-turned subsidiary dials for constant seconds, 30-minute and 12-hour registers, luminous hands • stainless steel Royal Oak Offshore case, rubber bezel secured by 8 screws • case, dial and movement signed • with a stainless steel Audemars Piguet folding buckle
diameter 45 mm

Accompanied by a Certificate of Origin confirming date of sale on the 12th of October 2010 and an Audemars Piguet presentation case.

CHF 7,000-9,000 US\$ 7,200-9,300

284



Audemars Piguet

A LIMITED EDITION TITANIUM AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE AND REGISTERS
REF 25863TI.OO.A001CU.01 MVT 561820 CASE F00382 ROYAL OAK OFFSHORE T3 TERMINATOR CIRCA 2003

- cal. 2226/2840 automatic movement, 54 jewels • grey Mega Tapisserie dial, luminous Arabic numerals and hands, magnified aperture for date at 3, three black subsidiary dials for constant seconds, 30-minute and 12-hour registers • titanium Royal Oak, crown and pushers with titanium protectors, bezel secured by 8 screws • case, dial and movement signed • with a titanium Audemars Piguet buckle

diameter 48 mm

Accompanied by an Audemars Piguet presentation box with outer packaging, a Certificate of Origin and a second box with 2 Terminator DVD and an user manual booklet.

CHF 12,000-20,000 US\$ 12,400-20,600

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Audemars Piguet

A LIMITED EDITION TITANIUM AUTOMATIC CHRONOGRAPH WRISTWATCH WITH DATE AND REGISTERS
REF 26568.IM.OO.A004.CA.01 MVT 856990 CASE H81198 NO 0172/1000 ROYAL OAK OFFSHORE MICHAEL SCHUMACHER CIRCA 2012

- cal. 3126/3840 automatic lever movement, 59 jewels • grey Grande Tapisserie dial, applied baton indexes with luminous, minute track graduated to 1/5th second, 3 black subsidiary dials for constant seconds, 30-minute and 12-hour registers, magnified aperture for date, outer tachymeter scale • titanium Royal Oak Offshore case, sapphire crystal back, cermet bezel secured by 8 screws • case, dial and movement signed • with a titanium Audemars Piguet buckle

diameter 44 mm

Accompanied by an Audemars Piguet presentation box with outer packaging, a Certificate of Warranty and an instruction manual.

CHF 20,000-40,000 US\$ 20,600-41,200



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Audemars Piguet

A YELLOW GOLD AUTOMATIC TOURBILLON WRISTWATCH
REF 25643 NO 11 CIRCA 1986

• cal. 2870 automatic movement, 32 jewels, • mother-of-pearl dial, applied dot indexes, aperture for tourbillon carriage, small aperture revealing part of the oscillator with applied company initials AP • 18k yellow gold rectangular case with rounded corners, snap-on front, winding crown on the back, back displaying 6 jewels • case, dial and movement signed • with an 18k yellow gold Audemars Piguet folding clasp
dimensions 28.5 x 32.5 mm excluding lugs

• CHF 7,000-10,000 US\$ 7,200-10,300

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Audemars Piguet

A YELLOW GOLD RECTANGULAR MINUTE REPEATING JUMP
HOUR WRISTWATCH
REF 25723 MVT 398935 CASE D22128 NO 48 CIRCA 1995

• cal. 2866 manual winding lever movement, 34 jewels, minute repeating on 2 gongs • white dial, applied Arabic numerals, subsidiary seconds, aperture for hour indication • 18k yellow gold rectangular case, slanted bezel, angular lugs, minute slide to the band, solid case back secured by 4 screws • case, dial, and movement signed • with an 18k yellow gold Audemars Piguet buckle
dimensions 29 x 38 mm including lugs

Accompanied by an Audemars Piguet presentation box, a Certificate of Origin and a user's manual.

CHF 20,000-40,000 US\$ 20,600-41,200

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Audemars Piguet

A LIMITED EDITION STAINLESS STEEL AUTOMATIC TOURBILLON WRISTWATCH WITH DATE, POWER RESERVE INDICATION AND BRACELET

REF 25831ST.00.1110ST.01 MVT 986185 CASE D92167 ROYAL OAK CIRCA 1997

- cal. 2875 automatic lever movement, 25 jewels, 1 minute rotating tourbillon carriage
- pink Petite Tapisserie dial, luminescent baton applied indexes, 2 subsidiary dials for date and power reserve indication, tourbillon carriage revealed through an aperture at 6 o'clock
- stainless steel Royal Oak case, crown to back, bezel secured by 8 screws
- case, dial, movement and bracelet signed
- with a stainless steel Audemars Piguet bracelet and folding clasp

diameter 40 mm, bracelet circumference 200 mm

Accompanied by an Audemars Piguet SAV cardboard box, a warranty card and a Certificate of Origin.

CHF 30.000-50.000 US\$ 30.900-51.500

Audemars Piguet
Le Manufacture d'Horlogerie





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Audemars Piguet

A PLATINUM AUTOMATIC MINUTE REPEATING PERPETUAL CALENDAR SPLIT SECONDS CHRONOGRAPH WRISTWATCH WITH MOON-PHASES, REGISTERS AND LEAP YEAR INDICATION CASE D73276 NO.1 JULES AUDEMARS GRANDE COMPLICATION CIRCA 1998

- cal. 2885 automatic lever movement, 52 jewels, minute repeating on two gongs • white matte dial, applied white gold baton and dot indexes, 4 subsidiary dials for date with constant seconds, day with 30-minute register, month with leap year indication and weeks counter with moon-phases, outer minute track • platinum case, two round chronograph buttons to the band, split seconds button to the crown, repeating slide to the left band, snap-on back • case, dial and movement signed • with an 18k white gold Audemars Piguet folding clasp

diameter 42 mm

Accompanied by a white gold corrector pin.

CHF 100,000-150,000 US\$ 103,000-155,000





□ 291 SOLD WITHOUT RESERVE

Mauboussin

A WHITE GOLD SEMI-SKELETONIZED WRISTWATCH
REF R.11863 NO 249W CIRCA 1990

- jewelled manual winding lever movement • semi-skeletonized blue engine-turned dial revealing the movement • 18k white gold case, stepped bezel, sapphire crystal back secured by 4 screws • case and barrel signed • with an 18k white gold Mauboussin buckle

diameter 34 mm

CHF 800-1,600 US\$ 850-1,650



□ 292 SOLD WITHOUT RESERVE

Roger Dubuis

A LIMITED EDITION WHITE GOLD AUTOMATIC
WRISTWATCH WITH SECOND TIME ZONE INDICATION
REF M34 1447 0 0 9 761 R7 NO 01/28 CIRCA 2012

- cal. RD14 automatic lever movement stamped with Geneva seal, 33 jewels • brown dial, white painted Roman numerals for minute, 2 subsidiary dials for local hour and dual time hour • 18k white gold rectangular case, single button through the crown to set the second time zone hour, screw-set lugs, sapphire crystal display back secured by 8 screws • case, dial and movement signed • with an 18k white gold Roger Dubuis buckle

dimensions 34 x 47 mm

CHF 5,000-7,000 US\$ 5,200-7,200

de Grisogono

A RECTANGULAR PVD-COATED STAINLESS STEEL AUTOMATIC JUMPING HOUR WRISTWATCH WITH RETROGRADE SECONDS NO 025064 FG ONE CIRCA 2005

- jewelled automatic lever movement • black dial, applied Arabic numerals for retrograde minutes, apertures for jumping hours, black fan-form dial for retrograde seconds with applied Arabic numerals • PVD-coated stainless steel case, back secured by 4 screws • case, dial and movement signed • with a PVD-coated stainless steel de Grisogono double folding buckle

CHF 4,000-6,000 US\$ 4,150-6,200



□ 295 SOLD WITHOUT RESERVE

Graff

A PINK GOLD RECTANGULAR AUTOMATIC WRISTWATCH WITH DATE

REF GXXIII CASE 0091 CIRCA 2005

- cal. 1938 automatic lever movement, 25 jewels • white textured dial, Roman numerals with baguette diamonds, aperture for date • 18k pink gold rectangular case, down-turned lugs, sapphire crystal display back secured by 4 screws • case, dial and movement signed • with an 18k pink gold Graff folding clasp

CHF 2,500-5,000 US\$ 2,600-5,200



294

de Grisogono

A SQUARE PINK GOLD AUTOMATIC WRISTWATCH WITH DATE NO 017274 INSTRUMENTO GRANDE CIRCA 2000

- jewelled automatic lever movement • brown engine-turned dial, painted Arabic numerals and applied indexes, aperture for date • 18k pink gold square case, hinged lugs, sapphire crystal display back secured by 4 screws • case, dial and movement signed • with an 18k pink gold de Grisogono double folding buckle

CHF 6,000-8,000 US\$ 6,200-8,300



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□ 296 SOLD WITHOUT RESERVE

Harry Winston

A YELLOW GOLD AUTOMATIC WRISTWATCH WITH DATE
NO 0079 CIRCA 1990

- automatic lever movement, 21 jewels • white dial, chapter ring with Arabic numerals, aperture for date • 18k yellow gold case, snap-on sapphire crystal display back • case, dial and movement signed • with an 18k yellow gold Harry Winston folding clasp

diameter 34 mm

CHF 3,000-5,000 US\$ 3,100-5,200

□ 297 SOLD WITHOUT RESERVE

Graff

A WHITE GOLD WRISTWATCH WITH DATE
REF G XXVI NO 23 CIRCA 2005

- quartz movement • gray and silvered dial, painted Roman numerals, aperture for date • 18k white gold case, solid back secured by 6 screws • case, dial and movement signed • with an 18k white gold Graff folding buckle

diameter 36 mm

CHF 2,000-4,000 US\$ 2,100-4,150

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Harry Winston

A PLATINUM AUTOMATIC WRISTWATCH WITH DAY AND DATE
CIRCA 1990

- jewelled automatic lever movement • silvered dial, Arabic numerals, aperture for day and date • platinum case, snap-on back • case, dial and movement signed • with a platinum Harry Winston folding buckle

diameter 38 mm

CHF 4,000-6,000 US\$ 4,150-6,200

298



□ 299 SOLD WITHOUT RESERVE

PROPERTY OF A COLLECTOR

Wylér

AN AUTOMATIC DISPLAY WATCH
INCAFLEX SUPER-FLEXIBLE CIRCA 1960

• ETA cal. 7375 automatic movement, 17 jewels • black dial, baton indexes and Arabic numerals • glazed case and display back • dial and movement signed • together with an Incabloc display model (2 pieces.) diameter 60 mm

CHF 500-1,000 US\$ 550-1,050



300

Jacob & Co.

A LIMITED EDITION PINK GOLD AUTOMATIC WORLD TIME
WRISTWATCH
REF 500.100.4 NO 005/101 EPIC SF24 WORLD TIME CIRCA 2013

• automatic lever movement, 34 jewels • pink gold dial, sapphire round dial with luminescent Arabic and dot numerals, black fan-form sector for constant seconds, louvre system dial for world time • 18k pink gold case, crown at 4 o'clock, pusher at 11 to change cities, sapphire crystal display case back secured by 6 screws • case, dial, and movement signed • with an 18k pink gold Jacob & Co buckle diameter 45 mm

Accompanied by a Jacob & Co presentation box with outer packaging and an international warranty certificate.

CHF 10,000-15,000 US\$ 10,300-15,500



301



301

Vacheron Constantin

A YELLOW GOLD WRISTWATCH

CASE 309451 MVT 469512 CORNES DE VACHE CIRCA 1944

• cal. V453 manual winding lever movement, 17 jewels • silvered dial, applied faceted triangular indexes, subsidiary seconds • 18k yellow gold case, Cornes de Vache lugs, snap-on back • case, dial and movement signed • with an 18k yellow gold Vacheron Constantin buckle
diameter 35 mm

CHF 2,000-4,000 US\$ 2,100-4,150

302

Vacheron Constantin

A YELLOW GOLD WRISTWATCH

REF 4823 MVT 510422 CASE 344273 CIRCA 1954

• cal. P454/5B manual winding lever movement, 17 jewels • silvered dial, applied triangular, baton and Arabic numerals • 18k yellow gold case, snap-on back • case, dial, and movement signed
diameter 36 mm

Accompanied by a Vacheron Constantin Certificate of Origin and presentation case.

CHF 4,000-6,000 US\$ 4,150-6,200

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□ 304 SOLD WITHOUT RESERVE

Vacheron Constantin

A YELLOW GOLD CENTRE SECONDS WRISTWATCH
REF 4897 MVT 503534 CASE 336032 CIRCA 1955

• cal. 1002 manual winding lever movement, 17 jewels • silvered guilloché dial, applied yellow gold baton indexes, center seconds • 18k yellow gold case, snap-on back • case, dial, and movement signed diameter 31.5 mm

CHF 2,000-4,000 US\$ 2,100-4,150



305

Vacheron Constantin

A YELLOW GOLD SQUARE-FORM WRISTWATCH
MVT 391535 CASE 246586 CIRCA 1922

• jewelled manual winding lever movement • silvered dial, Arabic numerals, subsidiary dials for constant seconds • 18k yellow gold square-form case, snap-on back • case numbered, dial and movement signed • with an associated 18k yellow gold buckle dimensions 17.5 x 35.5 mm including lugs

Accompanied by a Vacheron Constantin presentation case.

CHF 4,000-6,000 US\$ 4,150-6,200



306

Vacheron Constantin

A YELLOW GOLD SQUARE-FORM WRISTWATCH
REF 4524 MVT 483800 CASE 313213 CIRCA 1950

• cal. 458/3B manual winding lever movement, 17 jewels • silvered dial, Arabic numerals and applied indexes, subsidiary seconds • 18k yellow gold square-form case, snap-on back • dial and movement signed dimensions 27 x 33mm including lugs

CHF 2,000-4,000 US\$ 2,100-4,150





307

Rolex

A STAINLESS STEEL AND WHITE
GOLD AUTOMATIC CENTRE SECONDS
WRISTWATCH WITH DATE
REF 16014 CASE 5300901 DATEJUST 1978

- cal. 3035 automatic lever movement, 27 jewels
- silvered linen textured dial, applied baton indexes, outer luminescent dots, magnified aperture for date
- stainless steel Oyster case, fluted 18k white gold bezel, screw down crown and case back
- case, dial and movement signed
- with a stainless steel Rolex Jubilee bracelet and folding clasp

Diameter 36 mm, bracelet circumference 170 mm

CHF 2,000-4,000 US\$ 2,100-4,150



308

Rolex

A STAINLESS STEEL AND WHITE
GOLD AUTOMATIC CENTRE SECONDS
WRISTWATCH WITH DATE
REF 16234 CASE Y233152 DATEJUST 2002

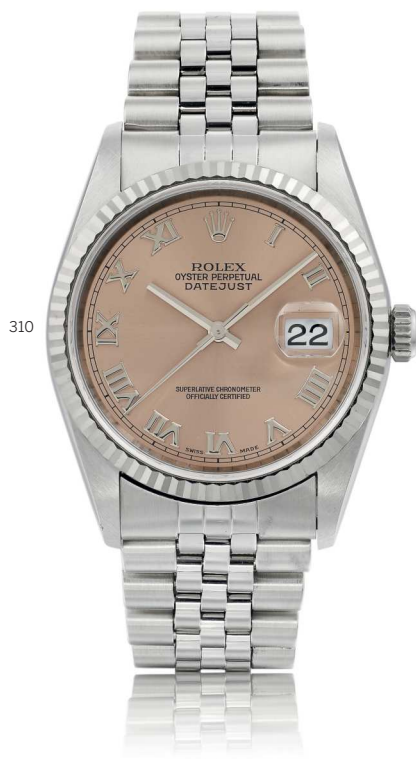
- cal. 3135 automatic lever movement, 31 jewels
- silvered sunburst dial, applied Roman numerals, magnified aperture for date
- stainless steel Oyster case, fluted 18k white gold bezel, screw down crown and case back
- case, dial and movement signed
- with a stainless steel Rolex Jubilee bracelet and folding clasp

Diameter 36 mm, bracelet circumference 160 mm

CHF 2,000-4,000 US\$ 2,100-4,150



309



310



311

309

Rolex

A STAINLESS STEEL AND WHITE
GOLD AUTOMATIC CENTRE SECONDS
WRISTWATCH WITH DATE
REF 16234 CASE S531172 DATEJUST 1993

- cal. 3135 automatic lever movement, 31 jewels
- white dial, applied Roman numerals, magnified aperture for date • stainless steel Oyster case, fluted 18k white gold bezel, screw down crown and back • case, dial and movement signed • with a stainless steel Rolex Jubilee bracelet and folding clasp

diameter 36mm, bracelet circumference 145mm

CHF 2,000-4,000 US\$ 2,100-4,150

310

Rolex

A STAINLESS STEEL AND WHITE
GOLD AUTOMATIC CENTRE SECONDS
WRISTWATCH WITH DATE
REF 16234 CASE T875734 DATEJUST 1997

- cal. 3135 automatic lever movement, 31 jewels
- pink sunburst dial, applied Roman numerals, magnified aperture for date • stainless steel Oyster case, fluted 18k white gold bezel, screw down crown and back • case, dial and movement signed • with a stainless steel Rolex Jubilee bracelet and folding clasp

diameter 36mm, bracelet circumference 160mm

CHF 2,000-4,000 US\$ 2,100-4,150

311

Rolex

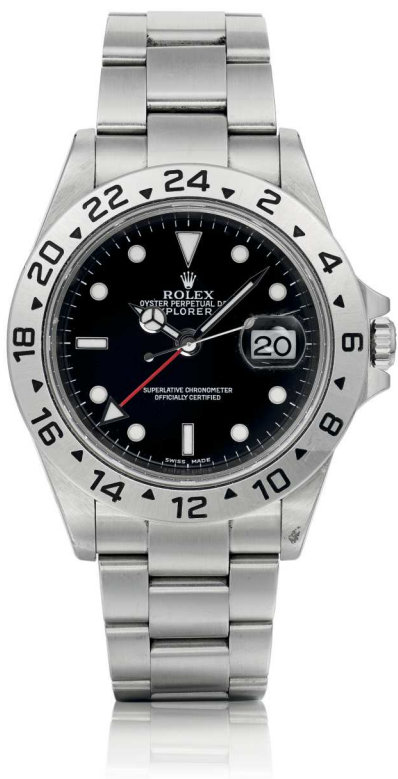
A STAINLESS STEEL AND WHITE
GOLD AUTOMATIC CENTRE SECONDS
WRISTWATCH WITH DATE
REF 16234 CASE T292644 DATEJUST 1997

- cal. 3135 automatic lever movement, 31 jewels
- blue sunburst dial, applied Roman numerals, magnified aperture for date • stainless steel Oyster case, fluted 18k white gold bezel, screw down crown and back • case, dial and movement signed • with a stainless steel Rolex Jubilee bracelet and folding clasp

Diameter 36mm, bracelet circumference 170mm

CHF 2,000-4,000 US\$ 2,100-4,150

312



312

Rolex

A STAINLESS STEEL AUTOMATIC DUAL TIME ZONE CENTRE SECONDS WRISTWATCH WITH DATE AND BRACELET
REF 16570 CASE F176985 EXPLORER II CIRCA 2004

• cal. 3185 automatic lever movement, 27 jewels • black dial, luminescent triangular, dot, and baton indexes, luminescent Mercedes hands, red hand for second time zone, magnified aperture for date • stainless steel Oyster case, bezel calibrated for 24 hours, screw down crown and back • case, dial, and movement signed • with a stainless steel Rolex Oyster bracelet and folding clasp
diameter 39 mm, bracelet circumference approximately 180 mm

CHF 3,000-5,000 US\$ 3,100-5,200

313

Rolex

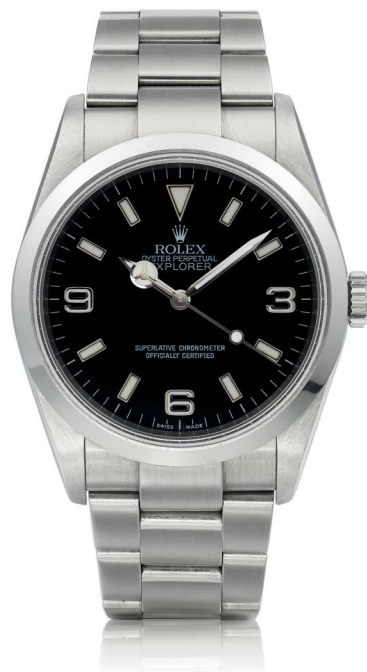
A STAINLESS STEEL AUTOMATIC CENTER SECONDS WRISTWATCH WITH BRACELET
REF 114270 CASE Z008206 EXPLORER CIRCA 2006

• cal. 3130 automatic lever movement, 31 jewels • black dial, applied luminescent Arabic numerals, triangular and baton indexes, luminescent Mercedes hands, outer minute divisions • stainless steel Oyster case, screw down crown and back • case, dial, movement and bracelet signed • with a stainless steel Rolex Oyster bracelet and folding clasp
diameter 35 mm, bracelet circumference approximately 165 mm

Accompanied by a Rolex invoice and one extra-link for the bracelet.

CHF 2,000-4,000 US\$ 2,100-4,150

313



314

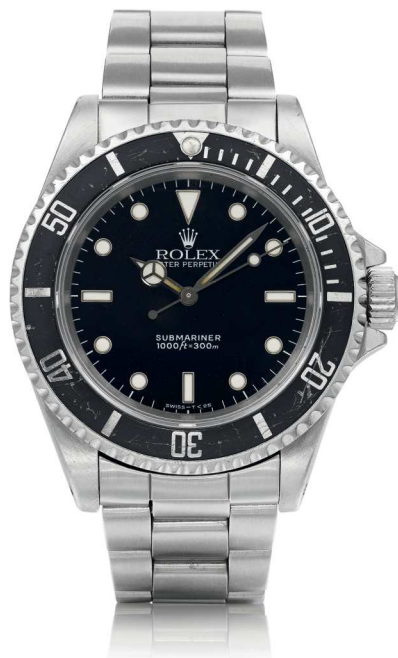
Rolex

A STAINLESS STEEL AUTOMATIC CENTRE SECONDS WRISTWATCH WITH BRACELET
REF 14060 CASE N245410 SUBMARINER CIRCA 1992

• cal. 3130 automatic lever movement, 31 jewels • black dial, luminescent baton and dot indexes • stainless steel Oyster case, rotating black bezel calibrated for 60-minutes, screw down crown with protective shoulders and back • case, dial and movement signed • with a stainless steel Rolex Oyster bracelet and folding clasp
diameter 39 mm, bracelet circumference 165 mm

CHF 3,000-5,000 US\$ 3,100-5,200

314



Rolex

A YELLOW GOLD AUTOMATIC CENTRE SECONDS DUAL TIME
WRISTWATCH WITH DATE

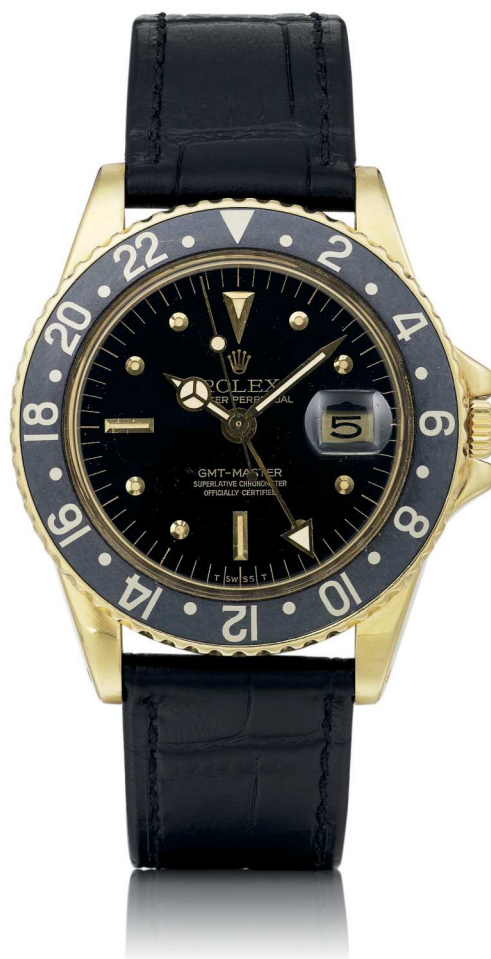
REF 1675 CASE 4189918 GMT MASTER CIRCA 1976

• cal. 1570 automatic lever movement, 26 jewels • black dial, applied gold luminescent triangular, baton and dot indexes, luminous Mercedes hands, central hand for the second time zone, magnified aperture for date, outer minute track • 18k yellow gold Oyster case, 18K yellow gold bi-directional rotating bezel with black insert calibrated for 24-hours, screw-down crown and case back • case, dial and movement signed
diameter 40 mm

Accompanied by a cardboard box.

CHF 10,000-15,000 US\$ 10,300-15,500

315



316

Tudor

A STAINLESS STEEL AUTOMATIC CENTRE SECONDS
WRISTWATCH WITH DATE

REF 9411/0 CASE 842014 CIRCA 1974

• cal. 2784 automatic lever movement • black dial, luminescent triangular and rectangular indexes, outer minute track, luminescent 'snow flake' hands, magnified aperture for date • stainless steel Oyster case made by Rolex Geneva, bi-directional rotating bezel calibrated for 60 units, large Rolex screw-down crown and back • case, dial and movement signed
diameter 40 mm

CHF 8,000-12,000 US\$ 8,300-12,400

316



Rolex

A YELLOW GOLD AUTOMATIC CENTRE SECONDS WRISTWATCH
WITH DAY, DATE AND BRACELET

REF 18248 CASE L965296 OYSTER DAY-DATE CIRCA 1990

- cal. 3155 automatic lever movement, 31 jewels • silvered pyramid dial, applied Roman numerals, aperture for day in German, magnified aperture for date, outer minute track • 18k yellow gold Oyster case, textured bezel, screw down crown and back • case, dial and movement signed • with an 18k yellow gold Rolex President bracelet and folding clasp

diameter 36 mm bracelet circumference approx. 180 mm

Accompanied by a Rolex presentation case and a signed Certificate of Guarantee.

CHF 8,000-12,000 US\$ 8,300-12,400

317



318

Rolex

A YELLOW GOLD AUTOMATIC CENTRE SECONDS WRISTWATCH
WITH DAY AND DATE

REF 1803 CASE 3518165 OYSTER DAY-DATE GOLD LEAF DIAL
CIRCA 1974

- cal. 1556 automatic movement, 26 jewels • gold leaf dial, applied gold baton indexes, luminescent hands, centre seconds, aperture for day in Italian, magnified aperture for date • 18k yellow gold Oyster case, fluted bezel, screw-down crown and back • case, dial, and movement signed

diameter 36 mm

The attractiveness of this Day-Date Ref. 1803 is emphasized by the very rare gold leaf dial. It is believed that only a handful of these dials were been produced during a short period in the early 1970's and they are now highly sought-after by aficionados.

Furthermore, the dial is engraved with the Greek letter sigma on the base at 6 o'clock (σ SWISS MADE σ). These 'Sigma' dials usually denoted the use of gold parts on the dial, such as indexes and hands.

CHF 15,000-25,000 US\$ 15,500-25,700

318



Rolex

A YELLOW GOLD CENTRE SECONDS BRACELET WATCH
WITH DAY, DATE AND WOODEN DIAL
REF 19018 CASE 6341821 OYSTER QUARTZ DAY-DATE
CIRCA 1980

- cal. 5055 quartz movement, 11 jewels • wooden dial, diamond-set indexes at 6 and 9 o'clock, apertures for day in German and magnified date • 18k yellow gold Oyster quartz case, fluted bezel, screw down crown and back • case, dial and movement signed • integrated 18K yellow gold Rolex bracelet with folding clasp

diameter 36 mm, bracelet circumference 175 mm

Accompanied by a spare yellow gold, diamond-set bezel.

CHF 18,000-28,000 US\$ 18,500-28,800



319



320

320

Rolex

A YELLOW GOLD AND DIAMOND-SET WRISTWATCH WITH
DAY, DATE AND BRACELET
REF 18368 CASE N426717 OYSTER DAY-DATE CIRCA 1986

- cal. 3155 automatic lever movement, 31 jewels • champagne dial, diamond-set indexes, apertures for day and magnified aperture for date, outer minute track • 18k yellow gold Oyster case, baguette-cut diamond-set bezel, screw down crown and back • case, dial and movement signed • with an 18k yellow gold Rolex President bracelet with folding clasp

diameter 36 mm, bracelet circumference approximately 180mm

Accompanied by a Rolex presentation case, a leather card-holder and three extra links for the bracelet.

CHF 10,000-15,000 US\$ 10,300-15,500

321



321

Patek Philippe

A LADY'S WHITE GOLD AND DIAMOND-SET WRISTWATCH
REF 4897 MVT 5840307 CASE 4683490 CIRCA 2015

- cal. 215 manual winding lever movement, 18 jewels • blue translucent engine-turned dial, dagger indexes • 18k white gold case, diamond-set bezel, snap-on sapphire crystal display back • case, dial and movement signed • with an 18k white gold Patek Philippe buckle

diameter 33mm

Accompanied by a Patek Philippe Certificate of Origin, presentation case, booklets and leather folder.

CHF 15,000-25,000 US\$ 15,500-25,700

322

Patek Philippe

A YELLOW GOLD OVAL BRACELET WATCH
REF 3748/1 MVT 1333454 CASE 551813 ELLIPSE MADE IN 1981

- cal. 215 manual winding lever movement, 18 jewels • blue sunburst dial, applied baton indexes • 18k yellow gold Ellipse case, snap-on back • case, dial, movement and bracelet signed • with an integrated 18k yellow gold Patek Philippe bracelet

dimensions 32 x 27 mm, bracelet circumference 180 mm

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on July 4th, 1983.

CHF 5,000-8,000 US\$ 5,200-8,300

322



Patek Philippe

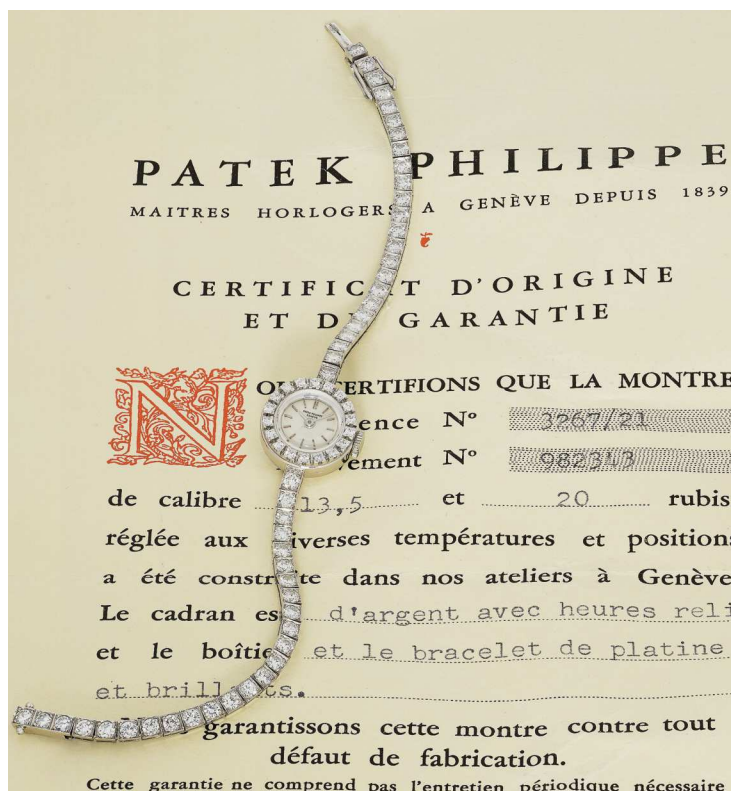
A LADY'S WHITE GOLD AND DIAMOND-SET BRACELET WATCH
REF 4122 MVT 994780 CASE 2694245 MADE IN 1968

• cal. 13.5" manual winding lever movement, 20 jewels • blue dial • 18k white gold rectangular case, diamond-set bezel, snap-on back • case, dial, movement and bracelet signed • with an 18k white gold integrated Patek Philippe bracelet consisting of 7 elliptical links with blue satin-finished inserts and diamond-set bezels
width 19.5mm, bracelet circumference approx. 160 mm

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on April 17th, 1972.

CHF 12,000-18,000 US\$ 12,400-18,500

323



324

Patek Philippe

A LADY'S PLATINUM AND DIAMOND-SET BRACELET
WATCH

REF 3267/21 MVT 982343 CASE 2616811 MADE IN 1962

• cal. 13,5 manual winding lever movement, 20 jewels • silvered dial, baton indexes • circular platinum case, diamond-set bezel, snap-on back • case, dial, movement and bracelet signed • with an integrated platinum and diamond set Patek Philippe 'Rivière' bracelet
diameter 16 mm, bracelet circumference approx. 165 mm

Accompanied by a Patek Philippe Certificate of Origin and an Extract from the Archives confirming date of sale on October 10th, 1962.

CHF 8,000-12,000 US\$ 8,300-12,400



325

325

Patek Philippe

A YELLOW GOLD OVAL WRISTWATCH

REF 3848 MVT 1330504 CASE 545337 ELLIPSE MADE IN 1979

• cal. 215 manual winding lever movement, 18 jewels • gilt dial, applied baton indexes • 18k yellow gold Ellipse case, snap-on back • case, dial and movement signed • with an 18k yellow gold Patek Philippe buckle length 32mm

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on March 7th, 1980.

CHF 2,000-4,000 US\$ 2,100-4,150

326

Patek Philippe

RETAILED BY GÜBELIN: A LADY'S YELLOW GOLD AND DIAMOND-SET BRACELET WATCH

REF 4616 MVT 1407356 CASE 2799452 MADE IN 1982

• cal. 16-250 manual winding lever movement, 18 jewels • white guilloché dial, applied baton indexes • 18k yellow gold case, diamond-set bezel, snap-on back • case, dial, movement and bracelet signed • with an 18k yellow gold integrated Patek Philippe bracelet length 26mm, bracelet circumference approx. 170mm

Accompanied by a Patek Philippe Certificate of Origin and an Extract from the Archives confirming date of sale on April 25th, 1983.

CHF 5,000-8,000 US\$ 5,200-8,300



326

327

Patek Philippe

A YELLOW GOLD OVAL WRISTWATCH

REF 3986 MVT 1337563 CASE 2833084 MADE IN 1988

• cal. 215 manual winding lever movement, 18 jewels • white enamel dial, painted Roman numerals, outer minute track • 18k yellow gold oval case, Clous de Paris bezel, snap-on back • case, dial and movement signed • with an 18k yellow gold Patek Philippe buckle dimension 27mm x 32mm

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on May 17th, 1989.

CHF 3,000-5,000 US\$ 3,100-5,200



327

Patek Philippe

A WHITE GOLD WRISTWATCH

REF 2594 MVT 787588 CASE 2615570 MADE IN 1961

• cal. 23-300 manual winding lever movement, 18 jewels • silvered dial, engraved baton indexes • 18k white gold case, large textured bezel, snap-on back • case, dial and movement signed
diameter 32 mm

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on August 31st, 1961.

CHF 3,000-6,000 US\$ 3,100-6,200

328



329



329

Patek Philippe

A STAINLESS STEEL CUSHION FORM AUTOMATIC CENTRE SECONDS WRISTWATCH WITH DATE AND BRACELET

REF 5065/1 MVT 3400235 CASE 4278702 AQUANAUT MADE IN 2005

• cal. 315/290 automatic lever movement, 29 jewels • semi-glossy black embossed dial, applied Arabic numerals, outer chapter ring with painted luminescent baton indexes, luminescent hands, aperture for date • stainless steel cushion form case, screw-down crown and sapphire crystal display back • case, dial, and movement signed • with a stainless steel Patek Philippe bracelet and double folding clasp
diameter 38 mm, bracelet circumference approximately 165 mm

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on February 28th, 2005, with presentation box, an additional Patek Philippe rubber strap and two extra links for the steel bracelet.

CHF 10,000-15,000 US\$ 10,300-15,500

330



330

Patek Philippe

A YELLOW GOLD WRISTWATCH

REF 3520 MVT 1373911 CASE 2896876 MADE IN 1992

• cal. 177 manual winding movement, 18 jewels • white dial, painted black Roman numerals • 18k yellow gold case, clous de Paris bezel, screw-down back • case, dial and movement signed • with an 18k yellow gold Patek Philippe buckle
diameter 32 mm

Accompanied by a Patek Philippe Certificate of Origin, booklets, Extract from the Archives confirming date of sale on May 27th, 1992 and presentation case.

CHF 4,000-6,000 US\$ 4,150-6,200

331

Patek Philippe

A PINK GOLD DUAL TIME WRISTWATCH

REF 4864 MVT 3081540 CASE 4076507 MADE IN 2000

• cal. 215 manual winding lever movement, 18 jewels • white matte dial, applied Breguet numerals, subsidiary dials for 24-hour indication and constant seconds • 18k pink gold case, milled bezel, two cabochon sapphire-set pushers for independent hour adjustment on left side band, cabochon sapphire set crown, snap-on back • case, dial and movement signed • with an 18k yellow gold Patek Philippe buckle
diameter 29 mm

Accompanied by a Patek Philippe Extract from the Archives confirming date of sale on June 5th, 2000 and presentation case.

CHF 6,000-8,000 US\$ 6,200-8,300

331



332

Patek Philippe

A YELLOW GOLD DUAL TIME WRISTWATCH WITH 24-HOUR INDICATION

REF 5134 MVT 3084019 CASE 4159311 CALATRAVA TRAVEL TIME MADE IN 2001

• cal. 215 PS manual winding lever movement, 18 jewels • white dial, applied Breguet numerals, black hands for main time zone and yellow gold hand for second time zone, subsidiary dials for seconds and 24-hour indication • 18k yellow gold case, screw down sapphire crystal display back • case, dial and movement signed • with an 18k yellow gold Patek Philippe folding buckle
diameter 38 mm

Accompanied by a Patek Philippe Certificate of Origin and an Extract from the Archives confirming date of sale on November 13th, 2001.

CHF 12,000-18,000 US\$ 12,400-18,500

332



Patek Philippe

A PINK GOLD AUTOMATIC ANNUAL CALENDAR CENTRE SECONDS WRISTWATCH WITH MOON-PHASES AND 24-HOUR INDICATION

REF 5396 MVT 5607957 CASE 4546041 MADE IN 2011

- cal. 324 automatic lever movement, stamped with the Patek Philippe seal, 34 jewels • silvered dial, applied baton indexes, subsidiary dial for 24-hour indication combined with fan-form aperture for moon-phases, aperture for date and twin aperture for day and month, pearled outer minute division • 18k pink gold case, snap-on sapphire crystal display back • case, dial and movement signed • with an 18k pink gold Patek Philippe folding clasp

diameter 38.5 mm

Accompanied by a Patek Philippe Certificate of Origin, presentation case, instruction manual, booklets, and an Extract from the Archives confirming date of sale on October 5th, 2011.

CHF 25,000-45,000 US\$ 25,700-46,300



Certificate of Origin
 Nous certifions qu
 We certify that the
 Référence:
 Mouvement:
 Calibre:
 a été construite et réglée
 was manufactured

5396R-011
 5607957
 32

PROPERTY OF A COLLECTOR

Patek Philippe

A UNIQUE AND SUPERB YELLOW GOLD AND ENAMEL
OPEN-FACED KEYLESS LEVER WATCH WITH "THE
BURTON HUNT" ENAMEL MINIATURE BY G. MENNI AFTER
JOHN FERNELEY

REF 652/56 MVT 933031 CASE 2818805 MADE IN 1980

• cal. 17"170 manual winding lever movement, 18 jewels • white dial, Roman numerals, subsidiary seconds • 18k yellow gold case, decoratively engraved bezels and bow, satin-finished band, hinged snap-on back with enamel miniature by G. Menni after a painting by John Ferneley depicting the "The Burton Hunt" (1830) bearing the painter's name to the bottom left and the signature of the enameler to the bottom right • case, dial and movement signed diameter 44 mm

Accompanied by a Patek Philippe Certificate of Origin, associated presentation case, Patek Philippe leather pouch and Extract from the Archives confirming date of sale on October 27th, 1994.

CHF 200,000-300,000 US\$ 206,000-309,000



Courtesy of the Usher Gallery, Lincoln



The scene on the present watch was undertaken by Patek Philippe's top enamellist, G. Menni, who, along with S. Rohr was one of the most reputable enamellers in the field. G. Menni painted approximately 50 miniature enamels for Patek Philippe, working in Geneva in the late 20th Century. Some of his works include famous scenes such as the Renoir *Déjeuner des Canotiers* (1990), the Picasso clown (1989) and the Canaletto *Canale Grande* (1984). These bespoke Patek Philippe timepieces are often made with the subject matter specifically chosen by the client. Such scenes often included famous landscapes and portrait paintings, celebrities, or even family members of the owners. The flawless work of miniature enamelling on the case back of the present watch is an outstanding example of this highly intricate art form.

The wonderfully stylized enamel scene is a miniaturization of the oil painting *The Burton Hunt* (1830) by the English painter John E. Ferneley (1782-1860), who is regarded as one of the great British equine artists, due to his beautifully rendered paintings of sporting horses and hunting scenes.

The legendary Burton Hunt can trace its roots back to 1672, originating with the Monson family, who continued to host it for 150 years. As the sport grew more popular, the hunt became one of the premiere events among the elite. The 19th Century served as perhaps the Golden Age for the event, when at one point, hunts occurred six days a week. Though the Master of the hunt repeatedly changed hands multiple times over the years, the hunt has survived through worldwide political and economic upheavals. After World War II, the Lockwood family took up the mantle of the Burton Hunt, and helped revive the economic losses of the hunt post war, and has served as Masters of the hunt going on three generations, supporting its continued success to today.




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Attestation d'origine

CERTIFICATE OF ORIGIN

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l'acquéreur / Name and address

de l'Agent officiel Patek Philippe:
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geria LUIGI VERGA s.a.s. di VERGA & C.

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watch was sold to the consumer by the


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335

Patek Philippe

A PINK GOLD TONNEAU-FORM AUTOMATIC ANNUAL CALENDAR
CENTRE SECONDS WRISTWATCH WITH MOON-PHASES
REF 5135 MVT 3920673 CASE 4468543 MADE IN 2009

- cal. 324/206 automatic lever movement stamped with the Seal of Geneva, 34 jewels
- silvered dial with engine-turned centre, applied triangular indexes and Arabic numerals, apertures for day, date and month, subsidiary dial for 24-hour indication combined with aperture for moon-phases
- 18k pink gold tonneau-form case, raised chamfered bezel, screw-down sapphire crystal display back
- case, dial and movement signed
- with an 18k pink gold Patek Philippe folding clasp

length 52 mm, width 37 mm

Accompanied by a Patek Philippe Certificate of Origin, leather folder, booklets and Extract from the Archives confirming date of sale on January 29th, 2009.

CHF 25,000-45,000 US\$ 25,700-46,300

Patek Philippe

A YELLOW GOLD AUTOMATIC WORLD TIME WRISTWATCH
WITH CLOISSONNÉ ENAMEL DIAL

REF 5131 MVT 5615626 CASE 4540674 MADE IN 2011

- cal. 240 HU automatic lever movement stamped with the Patek Philippe seal, 33 jewels • silvered dial with polychrome cloisonné enamel dial depicting the Americas, Europe and Africa, 24-hour chapter ring divided into nocturnal and diurnal hours, outer revolving ring with names of 24 world locations
- 18k yellow gold case, world time pusher at 11, screw down sapphire crystal display back • case, dial and movement signed
- with an 18k yellow gold Patek Philippe folding clasp diameter 39 mm

Accompanied by a Patek Philippe presentation case and an Extract from the Archives confirming date of sale on September 23rd, 2011.

Launched in 2008, the Patek Philippe reference 5131 is fitted with a cloisonné enamel dial reminiscent of the vintage world time reference 2523 as well as the 1415. Due to the nature of hand-making each enamel dial, the production of the 5131 is extremely low and with an extensive waiting list. In addition, considering the hand-made and time-consuming process required, each dial made could be considered unique.

CHF 70,000-100,000 US\$ 72,000-103,000



Patek Philippe

A YELLOW GOLD AUTOMATIC PERPETUAL CALENDAR
WRISTWATCH

REF 3448 MVT 1119343 CASE 331503 MADE IN 1974

- cal. 27-460 automatic lever movement, 37 jewels
- silvered dial, applied gold baton indexes, outer pearly minute indexes, gold dauphine hands, apertures for day and month, subsidiary dial for date combined with fan-form aperture for moon phases
- 18k yellow gold case, stepped sloped bezel, angular lugs, solid snap-on back
- case, dial and movement signed
- diameter 37.5 mm

Accompanied by a Patek Philippe travel case and an Extract from the Archives confirming date of sale on June 24th, 1974.

Reference 3448 was first released in 1962 with production continuing for approximately 20 years. As the successor to the 2497 and 2438-1, the 3448, with its more angular design, represented a departure from the classic rounded cases and lugs of previous complication references. This was a reflection of the change in wristwatch design more generally, which was evolving during the 1960s and 1970s. The 3448 was not only the first automatic perpetual calendar made in series by Patek Philippe, but the first by any company. An iconic model, the 3448 is one of the most distinctive of all Patek Philippe's perpetual calendar models and can be seen as a bridge between the watchmaker's early series produced perpetual calendar wristwatches and the more modern examples that followed it.

CHF 120,000-180,000 US\$ 124,000-185,000



Detail



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PATEK PHILIPPE
GENEVE

Patek Philippe

A WHITE GOLD AUTOMATIC ASTRONOMICAL WRISTWATCH WITH SKY CHART PHASES AND POSITION OF THE MOON AND TIME OF MERIDIAN PASSAGE OF SIRIUS AND THE MOON

REF 5102G MVT 3328193 CASE 4259744 CELESTIAL MADE IN 2004

- cal. 240/165 automatic lever movement, stamped with the seal of Geneva, 45 jewels • outermost sapphire crystal with silvered ellipse framing the celestial chart with cardinal points, blue chapter ring with silvered radial Roman numerals, dot minute divisions, corundum sapphire disc with painted gold stars in relative orders of magnitude, reverse marked with fine gold dust to represent the Milky Way Galaxy, below revolving blue disc with aperture for moon-phases • 18k white gold case, band finely decorated with Patek Philippe Calatrava crosses, winding crown at 2 to set the time, crown at 4 to set the celestial chart and moon-phases, snap-on sapphire crystal display back • case, sapphire crystal disc and movement signed • with an 18k white gold Patek Philippe buckle diameter 43 mm

Accompanied by a Patek Philippe Certificate of Origin, presentation case, leather folder instruction manual and Extract from the Archives confirming date of sale on April 22nd, 2004.

Launched in 2002, the Celestial (Ref. 5102) is one of the most important horological complications ever developed. Its introduction allowed the remarkable rendition of the Northern Hemisphere's celestial chart to be fitted dynamically upon the wrist for the first time.

The celestial chart rotates counter clockwise, showing the progression of stars relative to the meridian passage of Sirius. Simultaneously, the meridian passage and phases of the moon can be seen. 25 trillion (25,000,000,000,000) ratio combinations were researched by Patek Philippe to determine the greatest accuracy for all the Ref. 5102's displays. This gives some sense of the tremendous challenges that the production of this highly complicated model posed to the company's watchmakers.

Using a highly sophisticated automatic calibre 240 LU CL, the movement uses 301 individual parts that are meticulously hand finished in the workshops of Patek Philippe. Three corundum sapphire crystal discs are used to simulate the orbit of the moon and the passage of the stars, creating an incredible sense of depth. For this important invention, Patek Philippe was awarded a Swiss Patent for the base calibre (CH 688 171 B5).

CHF 120,000-180,000 US\$ 124,000-185,000





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Name, address and name of the retailer:

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Every car has a story.

Let our experts tell it.

A barn door swings open, bathing a Prancing Horse emblem in sunlight for the first time in decades. It's not just a Daytona, it's the only alloy-bodied, road-going Daytona in existence.

In the time it took this car to go from Japan to Maranello, every car collector who opened a magazine, an email, or a social media feed knew about it. When the hammer fell, it had achieved a price of €1.9 million. And RM Sotheby's proved, once again, that great cars have great stories.



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Oil on canvas
90 x 120 cm
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weighing 33.63 carats,
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VVS1 Clarity, Type IIa
Estimate CHF 7,700,000 – 13,450,000
US\$ 8,000,000 – 14,000,000

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1201 GENÈVE

IMPORTANT

Please note that the execution of written and telephone bids is offered as an additional service for no extra charge, and at the bidder's risk. It is undertaken subject to Sotheby's other commitments at the time of the auction. Sotheby's therefore cannot accept liability for failure to place such bids, whether through negligence or otherwise.

Please note that we may contact clients to request a bank reference.

Sotheby's may require such necessary financial references, guarantees, deposits and/or such other security in its absolute discretion as security for any client wishing to bid at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays.

Sotheby's will require sight of government issued ID and proof of address prior to collection of purchases (do not send originals).

WRITTEN/FIXED BIDS

- Bids will be executed for the lowest price as is permitted by other bids or reserves.
- "Buy" unlimited and "plus one" bids will not be accepted. Please place bids in the same order as in the catalogue.
- Alternative bids can be placed by using the word "or" between lot numbers.
- Where appropriate your written bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

TELEPHONE BIDS

- Please clearly specify the telephone number on which you may be reached at the time of the sale, including the country code. We will call you from the saleroom shortly before your lot is offered.

TITLE (OR COMPANY NAME - IF APPLICABLE)

FIRST NAME

LAST NAME

SOTHEBY'S CLIENT ACCOUNT NO. (IF KNOWN)

ADDRESS

POSTCODE

TELEPHONE (HOME)

(BUSINESS)

MOBILE NO

FAX

EMAIL

VAT NO. (IF APPLICABLE)

☐ PLEASE TICK IF THIS IS A NEW ADDRESS & GIVE PREVIOUS FULL POSTCODE _____

IF YOU WISH TO EXPORT YOUR PURCHASES, PLEASE MAKE SURE TO REGISTER WITH A FOREIGN ADDRESS.

PLEASE WRITE CLEARLY AND PLACE YOUR BIDS AS EARLY AS POSSIBLE, AS IN THE EVENT OF IDENTICAL BIDS, THE EARLIEST BID RECEIVED WILL TAKE PRECEDENCE.
BIDS SHOULD BE SUBMITTED IN SWISS FRANCS AT LEAST 24 HOURS BEFORE THE AUCTION.

LOT NUMBER	LOT DESCRIPTION OR TICK FOR PHONE BID	MAXIMUM SWISS FRANCS PRICE (EXCLUDING PREMIUM AND TVA)
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF
		CHF

IMPORTANT NOTICE SOTHEBY'S CANNOT ARRANGE FOR DELIVERY OF ROLEX WATCHES TO THE UNITED STATES BECAUSE U.S. LAW RESTRICTS THE IMPORT OF THESE WATCHES. THE BUYER OR A DESIGNATED AGENT MAY COLLECT THE PROPERTY IN THE COUNTRY OF SALE.

TELEPHONE NUMBER DURING THE SALE (TELEPHONE BIDS ONLY) _____

PLEASE MAIL OR FAX TO: BID DEPARTMENT, SOTHEBY'S, 2 RUE FRANÇOIS-DIDAY, 1204 GENEVA SWITZERLAND

Telephone 41 (0)22 908 4888 or fax to 41 (0)22 908 4899 OR email to bids.geneva@sothebys.com

**I agree to be bound by Sotheby's "Conditions of Business" as published in the catalogue which govern all purchases at auction, and to pay the published Buyer's Premium on the hammer price plus any applicable taxes.
VAT may be refunded after receipt of official proof of exportation from Switzerland.**

I consent to the use of information written on this form and any other information obtained by Sotheby's in accordance with the Guide for Absentee Bidders and Conditions of Sale. In accordance with the Data Protection Law dated 6th January 1978, you have the right to access and correct your personal information by contacting us on +33 (0)1 53 05 53 05.

I am aware that all telephone bid lines may be recorded.

Signed _____ Dated _____

PLEASE SEE GUIDE FOR ABSENTEE BIDDERS OVERLEAF FOR METHODS OF PAYMENT.

INVOICE IF YOU ARE SUCCESSFUL AND WOULD LIKE YOUR INVOICE SENT TO THE ABOVE EMAIL OR FAX, PLEASE TICK BOX. ☐ A COPY WILL FOLLOW BY POST.

TRANSPORT IF YOU ARE SUCCESSFUL AND WOULD LIKE US TO CONTACT YOU REGARDING SHIPPING, PLEASE TICK HERE. ☐

GUIDE FOR ABSENTEE AND TELEPHONE BIDDERS

If you are unable to attend an auction in person, you may give Sotheby's Bid Department instructions to bid on your behalf by completing the form overleaf.

This service is free and confidential.

Please record accurately the lot numbers, descriptions and the top hammer price you are willing to pay for each lot.

We will try to purchase the lot(s) of your choice for the lowest price possible and never for more than the top amount you indicate.

"Buy" or unlimited bids will not be accepted.

Alternative bids can be placed by using the word "OR" between lot numbers.

Bids must be placed in the same order as in the catalogue.

This form should be used for one sale only - please indicate the sale number, title and date on the form.

Please place your bids as early as possible, as in the event of identical bids the earliest received will take precedence. Wherever possible bids should be submitted at least twenty-four hours before the auction.

Where appropriate, your bids will be rounded down to the nearest amount consistent with the auctioneer's bidding increments.

Absentee bids, when placed by telephone, are accepted only at the caller's risk and must be confirmed by letter or fax to the Bid Department on +41 (0)22 908 4899.

Please note that the execution of written bids is offered as an additional service for no extra charge at the bidder's risk and is undertaken subject to Sotheby's other commitments at the time of the auction; Sotheby's therefore cannot accept liability for failure to place such bids, whether through negligence or otherwise.

Successful bidders will receive an invoice detailing their purchases and giving instructions for payment and clearance of goods. Unsuccessful bidders will be advised.

Successful buyers of large objects are earnestly requested to arrange early collection of their goods as they will incur storage charges after 14 days.

Bidders on large objects are recommended to check on the afternoon of the auction whether they have been successful.

All bids are subject to the Conditions of Business applicable to the sale, a copy of which is available from Sotheby's offices or by telephoning +41 (0)22 908 4800. Conditions of Business particularly relevant to buyers are also set out in the sale catalogue.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide: proof of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address.

We reserve the right to seek identification of the source of funds received.

In connection with the management and operation of our business and the marketing and supply of Sotheby's Companies' services, or as required by law, we may ask clients to provide personal information about themselves or obtain information about clients from third parties (e.g. credit information). If clients provide Sotheby's with information that is defined by law as "sensitive", they agree that Sotheby's Companies may use it for the above purposes. Sotheby's Companies will not use or process sensitive information for any other purpose without the client's express consent. If you would like further information on Sotheby's policies on personal data, or to make corrections to your information, please contact us on +41 (0)22 908 4800.

In order to fulfil the services clients have requested, Sotheby's may disclose information to third parties (e.g. shippers). Some countries do not offer equivalent legal protection of personal

information to that offered within Switzerland. It is Sotheby's policy to require that any such third parties respect the privacy and confidentiality of our clients' information and provide the same level of protection for clients' information as provided within Switzerland, whether or not they are located in a country that offers equivalent legal protection of personal information. By signing this Absentee Bid Form you agree to such disclosure. Clients will please note that for security purposes, Sotheby's premises are subject to video recording. Telephone calls e.g. telephone bidding/voicemail messages may also be recorded.

METHODS OF PAYMENT

Sotheby's welcomes the following methods of payment, most of which will facilitate immediate release of your purchases. Please see the "Guide for Buyers" for more details.

Cash - It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000. It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide verification of identity (by providing some form of government issued identification containing a photograph, such as a passport, identity card or driver's licence), confirmation of permanent address and identification of the source of the funds. Thank you for your co-operation.

Credit / Debit Card – For credit cards and overseas debit cards please provide us with your card details by fax to +41 (0)22 908 4805. The cardholder must be present for payments over 50,000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

Bankers Draft / Cheque - Please allow five working days for clearance of Swiss cheques. Please make your cheque or bankers draft payable to Sotheby's.

Bank Transfer to our Account
HSBC Bank plc Ldn Zurich Branch
Account No. 001000975002
Sort code 08701
Swift Code HSBCCZXXX
Iban: CH2008701001000975002

If payment is being made by any party other than the invoiced party, identification of the payer will be required. Additionally we require a written explanation of the relationship between the payer and the invoiced party. Examples of third party relationships include:

- when an agent has purchased and the agent's client pays directly
- when a trust pays on a purchaser's behalf
- when a company pays on behalf of an individual, even if the company is wholly owned by the individual

The release of your purchases will be delayed until this is received.

We reserve the right to decline payments received from anyone other than the invoiced party.

4/13 GEN_JWLS&CLKS_AB.BID

GUIDE FOR PROSPECTIVE BUYERS

Buying at Auction The following pages are designed to give you useful information on how to buy at auction. Sotheby's staff as listed at the front of this catalogue will be happy to assist you. However, it is important that you read the following information carefully and note that Sotheby's acts for the seller; you should refer in particular to Conditions 4 to 6 of the Conditions of Business printed in this catalogue. Prospective bidders should also consult www.sothebys.com for the most up to date cataloguing of the property in this catalogue.

Provenance In certain circumstances, Sotheby's may print in the catalogue the history of ownership of a work of art if such information contributes to scholarship or is otherwise well known and assists in distinguishing the work of art. However, the identity of the seller or previous owners may not be disclosed for a variety of reasons. For example, such information may be excluded to accommodate a seller's request for confidentiality or because the identity of prior owners is unknown given the age of the work of art.

Buyer's Premium The buyer's premium added to the hammer price and payable by the buyer of each lot as part of the total purchase price, is at a rate of 25% of the hammer price up to and including CHF 300,000; 20% of any amount in excess of CHF 300,000 up to and including CHF 3,000,000; and 12.9% of any amount in excess of CHF 3,000,000. These rates are exclusive of any applicable VAT.

VAT Value Added Tax (VAT) will be payable at 8% on the hammer price, buyer's premium and any supplementary charges. Buyers domiciled outside Switzerland are entitled to a refund of VAT after receipt by Sotheby's of an official Swiss export declaration for the objects purchased, duly stamped by Swiss customs. However, buyers must export their purchases from Switzerland no later than thirty (30) days after collection.

Buyers from outside Switzerland should note that local sales taxes or use taxes may become payable upon import of items following purchase (for example, the Use Tax payable on import of purchased items to certain states of the USA). Buyers should obtain their own advice in this regard.

Sotheby's is registered to collect sales tax in the states of New York and California, USA. In the event that Sotheby's ships items for a purchaser in this sale to a destination within New York State USA, or California State USA, Sotheby's is obliged to collect the respective state's sales or use tax on the total purchase price and shipping costs, including insurance, of such items, regardless of the country in which the purchaser resides or is a citizen. Where the purchaser has provided Sotheby's SA Geneva Branch with a valid Resale Exemption Certificate prior to the release of the property, sales and use tax will not be charged. Clients to whom this tax might apply are advised to contact the Shipping Manager listed in the front of this catalogue before arranging shipping.

1. BEFORE THE AUCTION

Sotheby's may require such necessary financial references, guarantees, deposits and/or such other security in its absolute discretion as security for any client wishing to bid at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays.

Catalogue Subscriptions Annual subscriptions to catalogues will ensure that you receive catalogues regularly. If you require any information on catalogue subscriptions, please telephone 41 (0)22 908 4800 or 44 (0)20 7293 6444.

Pre-sale Estimates Pre-sale estimates are intended as a guide for prospective buyers. Any bid between the high and low pre-sale estimates would, in our opinion, offer a chance of success. However, all lots can realise prices above or below the pre-sale estimates.

It is advisable to consult us nearer the time of sale as estimates can be subject to revision. The estimates printed in the auction catalogue do not include the buyer's premium or VAT.

Pre-sale Estimates in US Dollars or Euros Although the sale is conducted in Swiss Francs, for your convenience, the pre-sale estimates in this catalogue are also printed in US Dollars and/or Euros. The rate of exchange from Swiss Francs to US Dollars or Euros is the rate at the time of production of this catalogue. Therefore, you should treat the estimates in US dollars or Euros as a guide only.

EXPLANATION OF SYMBOLS

The following key explains the symbols you may see inside this catalogue.

◻ Guaranteed Property

The seller of lots with this symbol has been guaranteed a minimum price from one auction or a series of auctions. This guarantee may be provided by Sotheby's or jointly by Sotheby's and a third party. Sotheby's and any third parties providing a guarantee jointly with Sotheby's benefit financially if a guaranteed lot is sold successfully and may incur a loss if the sale is not successful. If the Guaranteed Property symbol for a lot is not included in the printing of the auction catalogue, a pre-sale or pre-lot announcement will be made indicating that there is a guarantee on the lot. If every lot in a catalogue is guaranteed, the Important Notices in the sale catalogue will so state and this symbol will not be used for each lot.

▲ Property in which Sotheby's has an Ownership Interest

Lots with this symbol indicate that Sotheby's owns the lot in whole or in part or has an economic interest in the lot equivalent to an ownership interest.

◻ No Reserve

Unless indicated by a box (◻), all lots in this catalogue are offered subject to a reserve. A reserve is the confidential minimum hammer price established between

Sotheby's and the seller and below which a lot will not be sold. The reserve is generally set at a percentage of the low estimate and will not exceed the low estimate for the lot. If any lots in the catalogue are offered without a reserve, these lots are indicated by a box (◻). If all lots in the catalogue are offered without a reserve, a Special Notice will be included to this effect and the box symbol will not be used.

➤ Irrevocable Bids

Lots with this symbol indicate that a party has provided Sotheby's with an irrevocable bid on the lot that will be executed during the sale at a value that ensures that the lot will sell. The irrevocable bidder, who may bid in excess of the irrevocable bid, may be compensated for providing the irrevocable bid by receiving a contingent fee, a fixed fee or both. If the irrevocable bidder is the successful bidder, any contingent fee, fixed fee or both (as applicable) for providing the irrevocable bid may be netted against the irrevocable bidder's obligation to pay the full purchase price for the lot and the purchase price reported for the lot shall be net of any such fees. If the irrevocable bid is not secured until after the printing of the auction catalogue, Sotheby's will notify bidders that there is an irrevocable bid on the lot by one or more of the following means: a pre-sale or pre-lot announcement, by written notice at the auction or by including an irrevocable bid symbol in the e-catalogue for the sale prior to the auction. If the irrevocable bidder is advising anyone with respect to the lot, Sotheby's requires the irrevocable bidder to disclose his or her financial interest in the lot. If an agent is advising you or bidding on your behalf with respect to a lot identified as being subject to an irrevocable bid, you should request that the agent disclose whether or not he or she has a financial interest in the lot.

● Restricted Materials

Lots with this symbol have been identified at the time of cataloguing as containing organic material which may be subject to restrictions regarding import or export. The information is made available for the convenience of Buyers and the absence of the Symbol is not a warranty that there are no restrictions regarding import or export of the Lot; Bidders should refer to Condition 22 of the Conditions of Business for Buyers. Please also refer to the section on Endangered Species in this Guide for Prospective Buyers.

♀ Premium Lots

In order to bid on "Premium Lots" (♀ in print catalogue or ♀ in eCatalogue) you must complete the required Premium Lot pre-registration application and arrange for Sotheby's to receive your pre-registration application at least three working days before the sale. Sotheby's may require such financial references, guarantees, deposits and/or such other security as Sotheby's deems necessary in its absolute discretion as security for any client wishing to bid on a Premium Lot at auction. Please bear in mind that we are unable to obtain financial references over weekends or public holidays. Sotheby's decision whether to accept any pre-registration application shall be final. If your application is accepted you will be provided with a special paddle number.

The Bidnow online bidding service is not available for Premium Lots.

Condition of Lots Prospective buyers are encouraged to inspect the property at the pre-sale exhibitions. Solely as a convenience, Sotheby's may provide condition reports. The absence of reference to the condition of a lot in the catalogue description does not imply that the lot is free from faults or imperfections. Please refer to Condition 4 of the Conditions of Business printed in this catalogue.

Electrical and Mechanical Goods All electrical and mechanical goods are sold on the basis of their decorative value only and should not be assumed to be operative. It is essential that prior to any intended use, the electrical system is checked and approved by a qualified electrician.

2. BIDDING IN THE SALE

Bidding at Auction Bids may be executed in person by paddle during the auction, in writing prior to the sale by telephone or by BIDnow.

Auction speeds vary, but average between 50 and 120 lots per hour. The bidding steps are generally in increments of approximately 10% of the previous bid.

Please refer to Conditions 8 to 11 of the Conditions of Business printed in this catalogue.

Bidding in Person To bid in person, you will need to register for and collect a numbered paddle before the auction begins. Proof of identity will be required. If you have a Sotheby's Identification Card, it will facilitate the registration process.

Should you be the successful buyer of any lot, please ensure that your paddle can be seen by the auctioneer and that it is your number that is called out. Should there be any doubts as to price or buyer, please draw the auctioneer's attention to it immediately.

All lots sold will be invoiced to the name and address in which the paddle has been registered and cannot be transferred to other names and addresses.

Please do not mislay your paddle; in the event of loss, inform the Sales Clerk immediately. At the end of the sale, please return your paddle to the registration desk.

Absentee Bids If you cannot attend the auction, we will be happy to execute written bids on your behalf. A bidding form can be found at the back of this catalogue. This service is free and confidential. Lots will always be bought as cheaply as is consistent with other bids, the reserve and Sotheby's commissions. In the event of identical bids, the earliest received will take precedence. Always indicate a "top limit" - the hammer price to which you would bid if you were attending the auction yourself. "Buy" and unlimited bids will not be accepted. Please refer to Condition 10 (a) of the Conditions of Business printed in this catalogue.

Telephoned absentee bids must be confirmed before the sale by letter or fax. Fax number for bids only: +41 (0)22 908 4899.

To ensure a satisfactory service to bidders, please ensure that we receive your bids at least 24 hours before the sale.

Bidding by Telephone If you cannot attend the auction, it is possible to bid on the telephone on lots with a minimum low estimate of CHF 2,000. Please provide us with the relevant lot numbers, by post or by fax and a phone number which we can contact you on during the sale. As the number of telephone lines is limited, it is necessary to make arrangements for this service 24 hours before the sale.

We also suggest that you leave a maximum bid which we can execute on your behalf in the event we are unable to reach you by telephone. Multi-lingual staff are available to execute bids for you. Please refer to Condition 10 (b) of the Conditions of Business printed in this catalogue.

Online Bidding via BIDnow If you cannot attend the auction, it may be possible to bid online via BIDnow for selected sales. This service is free and confidential. For information about registering to bid via BIDnow, please refer to www.sothebys.com. Bidders using the BIDnow service are subject to the Additional Terms and Conditions for Live Online Bidding via BIDnow, which can be viewed at www.sothebys.com, as well as the Conditions of Business applicable to the sale.

Employee Bidding Sotheby's employees may bid only if the employee does not know the reserve and fully complies with Sotheby's internal rules governing employee bidding.

US Economic Sanctions The United States maintains economic and trade sanctions against targeted foreign countries, groups and organisations. There may be restrictions on the import into the United States of certain items originating in sanctioned countries, including Cuba, Iran, North Korea and Sudan. The purchaser's inability to import any item into the US or any other country as a result of these or other restrictions shall not justify cancellation or rescission of the sale or any delay in payment. Please check with the specialist department if you are uncertain as to whether a lot is subject to these import restrictions, or any other restrictions on importation or exportation.

3. THE AUCTION

Currency and Currency Converter The sale is conducted in Swiss francs. Any other amounts shown on the currency converter are for guidance only and are not legally binding. Sotheby's declines all responsibility for any mistakes on the currency converter.

Conditions of Business The auction is governed by the Conditions of Business printed in this catalogue. These apply to all aspects of the relationship between Sotheby's and actual and prospective bidders and buyers. Anyone considering bidding in the auction should read them carefully. They may be amended by way of notices posted in the saleroom or by way

of announcement made by the auctioneer.

Interested Parties Announcement In situations where a person who is allowed to bid on a lot has a direct or indirect interest in such lot, such as the beneficiary or executor of an estate selling the lot, a joint owner of the lot, or a party providing or participating in a guarantee of the lot, Sotheby's will make an announcement in the saleroom that interested parties may bid on the lot.

Consecutive and Responsive Bidding The auctioneer may open the bidding on any lot by placing a bid on behalf of the seller. The auctioneer may further bid on behalf of the seller, up to the amount of the reserve, by placing consecutive or responsive bids for a lot. Please refer to Condition 11 of the Conditions of Business printed in this catalogue.

4. AFTER THE AUCTION

Payment Payment in Swiss francs is due immediately after the sale and may be made by the following methods:

Credit/debit card – For credit cards and overseas debit cards please provide us with your card details by fax to +41 (0)22 908 4805. The cardholder must be present for payments over 50,000 CHF or for any payment with a Swiss debit card or CUP card. Payment by American Express is subject to a 1.95% service charge; payment by Visa or Mastercard and Non local debit cards are subject to a 1.55% service charge, and payment by CUP card is subject to a 1.75% service charge at any auctions held in Switzerland.

Bank transfer – Please include your name, Sotheby's account number and invoice number with your instructions to your bank. Please note that we reserve the right to decline payments received from anyone other than the buyer of record and that clearance of such payments will be required. Please contact our Client Accounts Department if you have any questions concerning clearance. Bank transfers should be made to: Bank transfers should be made to:

HSBC Bank plc Ldn Zurich Branch
Account No. 001000975002
Sort code 08701
Swift Code HSBCCCHZZXXX
Iban: CH2008701001000975002

Cheque or banker's draft (CHF) – Cheques and drafts should be made payable to Sotheby's AG. Although personal and company cheques are accepted, you are advised that property will not be released until such cheques have cleared, unless you have a pre-arranged cheque acceptance facility.

Cash – It is against Sotheby's general policy to accept single or multiple related payments in the form of cash or cash equivalents in excess of the local currency equivalent of US\$10,000.

It is Sotheby's policy to request any new clients or buyers preferring to make a cash payment to provide proof of identity (by providing some form of government issued identification containing a

photograph, such as a passport, identity card or driver's licence) and confirmation of permanent address.

We reserve the right to seek identification of the source of funds received.

The Conditions of Business require buyers to pay immediately for their purchases. However, in limited circumstances and with the seller's agreement, Sotheby's may grant buyers it deems creditworthy the option of paying for their purchases on an extended payment term basis. Generally credit terms must be arranged prior to the sale. In advance of determining whether to grant the extended payment terms, Sotheby's may require credit references and proof of identity and residence.

Collection It is Sotheby's policy to request proof of identity on collection of a lot. Lots will be released to you or your authorised representative when full and clear payment has been received by Sotheby's and a release note has been produced by our Cashiers, who are open Monday to Friday, 9.00 am to 6.00 pm.

If you are in any doubt about the location of your purchase, please contact the Sales Administrator prior to arranging collection. Removal interests, storage and handling charges will be levied on uncollected lots. Please refer to Conditions 17 and 24 of the Conditions of Business printed in this catalogue.

Storage Charges Storage and handling charges plus VAT may apply. Please refer to Condition 24 of the Conditions of Business printed in this catalogue.

Loss or Damage Buyers are reminded that Sotheby's accepts liability for loss or damage to lots for a maximum period of thirty (30) days after the date of the auction. Please refer to Condition 20 of the Conditions of Business printed in this catalogue.

Shipping Sotheby's Shipping Logistics can advise buyers on exporting and shipping property. Our office is open between the hours of 9.00 am and 6.00 pm and you can contact the Shipping advisor on the number printed in the front of this catalogue.

Purchases will be despatched as soon as possible upon clearance from the Client Accounts department and receipt of your written despatch instructions and of any export licence or certificates that may be required. Despatch will be arranged at the buyer's expense. Sotheby's may receive a fee for its own account from the agent arranging the despatch. Estimates and information on all methods can be provided upon request and enquiries should be marked for the attention of Sotheby's Shipping Logistics and faxed to +41 (0)22 908 4809 at Sotheby's Geneva office or to +41 (0)44 226 2206 at Sotheby's Zurich office, as appropriate. Additionally, a form to provide shipping instructions is attached to the back of the buyer's invoice.

Your shipper will include a quote for transit insurance. All shipments should be unpacked and checked on delivery and any discrepancies notified to the transit insurer

or shipper immediately.

Export The export of any lot from Switzerland or import into any other country may be subject to one or more export or import licences being granted. It is the buyer's responsibility to obtain any relevant export or import licence. The denial of any licence required or delay in obtaining such licence cannot justify the cancellation of the sale or any delay in making payment of the total amount due. Sotheby's, upon request and for an administrative fee, may apply for a licence to export your lot(s) outside Switzerland. Sotheby's recommends that you retain all import and export papers, including licences, as in certain countries you may be required to produce them to governmental authorities.

Endangered Species Items made of or incorporating plant or animal material, such as coral, crocodile, ivory, whalebone, tortoiseshell, etc., irrespective of age or value, may require a licence or certificate prior to exportation and require additional licences or certificates upon importation to any country outside Switzerland. Please note that the ability to obtain an export licence or certificate does not ensure the ability to obtain an import licence or certificate in another country, and vice versa. For example, it is illegal to import African elephant ivory into the United States. Sotheby's suggests that buyers check with their own government regarding wildlife import requirements prior to placing a bid. It is the buyer's responsibility to obtain any export or import licences and/or certificates as well as any other required documentation (please refer to Condition 22 of the Conditions of Business printed in this catalogue).

5. ADDITIONAL SERVICES

Pre-sale Auction Estimates Sotheby's will be pleased to give preliminary pre-sale auction estimates for your property. This service is free of charge and is available from Sotheby's. We advise you to make an appointment with the relevant expert department. Upon request, we may also travel to your home to provide preliminary pre-sale auction estimates.

Valuations The Valuation department provides written inventories and valuations throughout Europe for many purposes including insurance, probate and succession division, asset management and tax planning. Valuations can be tailored to suit most needs. Fees are highly competitive. For further information please contact our offices in Switzerland on +41 (0)22 908 4800 or the Valuations Department in London on +44 (0)20 7293 6422, fax +44 (0)20 7293 5957.

CONDITIONS DE VENTE

Les conditions reproduites ci-dessous et toutes les autres conditions et informations reproduites dans les catalogues de Sotheby's ou annoncées par les commissaires-priseurs ou affichées dans la salle des ventes au

moyen d'un avis (ci-après les "Conditions de Vente") forment les conditions des contrats de Sotheby's, en tant que commissaire-priseur, avec les vendeurs et les acheteurs actuels et futurs.

Les Conditions de Vente régissent toutes les relations entre vous et nous relatives aux ventes, achats et la détention par nous de vos biens. Elles gouvernent également tout avis, examen ou estimation de votre bien que vous solliciteriez de notre part. Elles sont donc très importantes et nous vous invitons vivement à les lire très attentivement. Vous acceptez que toutes futures transactions que vous pourriez conclure avec Sotheby's seront régies par les Conditions de Vente en vigueur au moment de la transaction.

INFORMATIONS DESTINÉES AUX ACHETEURS ET AUX VENDEURS

Vous voudrez bien noter que Sotheby's agit généralement en tant que mandataire du vendeur. Tout contrat de vente est conclu directement entre le vendeur et l'acheteur.

Sotheby's est dépendant du vendeur pour la plupart des éléments matériels se rapportant aux biens offerts à la vente.

Sotheby's n'est pas en mesure d'effectuer toutes les diligences possibles relativement aux lots vendus. En conséquence, les acheteurs doivent procéder eux-mêmes à l'inspection et aux investigations relatives à un bien qu'ils souhaitent acquérir. Nous attirons spécialement l'attention de tous les acheteurs potentiels sur les Clauses 5 et 6 qui limitent l'étendue de la responsabilité de Sotheby's et du vendeur. Nous attirons également l'attention des vendeurs sur les Clauses 25 et 27 qui traitent des caractéristiques principales des relations entre Sotheby's et le vendeur et limitent la responsabilité de Sotheby's à l'égard du vendeur.

Les actuels et futurs acheteurs et vendeurs sont liés par l'ensemble des Conditions de Vente. Cependant, pour des raisons de clarté, nous avons divisé les Conditions exposées ci-dessous en sections.

La section A explique certains termes utilisés habituellement tout au long des Conditions, la section B expose les Conditions qui concernent en particulier les acheteurs, la section C expose les Conditions qui concernent particulièrement les vendeurs et la section D expose les Conditions ayant trait à la fois aux acheteurs et aux vendeurs.

Lorsque les Conditions de vente le permettent, "nous", "notre" désignent Sotheby's, et "vous" désigne, selon les circonstances, les acheteurs et vendeurs actuels et futurs.

A. EXPLICATION ET DÉFINITION DE CERTAINS TERMES EMPLOYÉS DANS LES CONDITIONS DE VENTE

1 **Définitions:** Dans les Conditions de Vente, les mots qui figurent entre guillemets ont le sens indiqué ci-dessous : (a) "l'acheteur" désigne la personne qui porte l'enchère la plus élevée acceptée par le commissaire-priseur, ou la personne identifiée comme mandant; (b) "la commission acheteur" signifie la commission due à "Sotheby's" calculée sur "le prix d'adjudication" selon le

taux indiqué dans la salle des ventes au moment de la vente concernée, augmentée de la TVA ou d'un montant tenant lieu de TVA; (c) "CITES" désigne la Convention sur le Commerce International des Espèces menacées d'extinction; (d) "les frais" relatifs à la vente de tout lot désignent les coûts et dépenses, notamment et sans que cette énumération ait un caractère limitatif, les frais de justice, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage, les frais de catalogue et autres reproductions et illustrations, tous droits de douane, frais de publicité, d'emballage, de transport, droits de reproduction, taxes, prélèvements, frais de test, de recherche ou d'enquête relatifs aux lots, ou les frais d'enlèvement pour un "acheteur" défaillant, augmentés de la TVA ou d'un montant tenant lieu de TVA sur les dépenses d'illustration et liées à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage; (e) "le prix d'adjudication" désigne le prix auquel le lot a été adjugé à "l'acheteur" par le commissaire-priseur, ou dans le cadre d'une vente de gré à gré postérieure à la vente aux enchères, le prix agréé, excluant dans les deux cas la "commission acheteur", "les frais" et les taxes y afférents; (f) "l'estimation basse avant vente" signifie l'estimation basse de l'estimation du bien la plus récente (estimation basse/haute avant vente) effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur"; (g) "l'estimation moyenne avant vente" signifie la moyenne entre l'estimation basse et haute avant vente du bien la plus récente effectuée par "Sotheby's", qu'elle ait été ou non communiquée au "vendeur"; (h) "le produit net de la vente" signifie le "prix d'adjudication" du lot vendu reçu en fonds disponibles par "Sotheby's", diminué de "la commission vendeur" et des "frais"; (i) "le prix de réserve" est "le prix d'adjudication" minimum (confidentiel) auquel "le vendeur" a accepté de vendre le lot; (j) "le vendeur" désigne le propriétaire ou mandataire du propriétaire ou la personne en possession du bien offert à la vente. S'il existe plusieurs propriétaires, mandataires ou possesseurs, chacun d'eux sera tenu, conjointement et solidairement, de l'ensemble des obligations, responsabilités, déclarations, garanties et indemnités, telles que prévues par les présentes Conditions de Vente; (k) "la commission vendeur" signifie la commission due par le "vendeur" à "Sotheby's" calculée selon les taux applicables au jour de la vente du bien, ou dans le cas d'une perte ou d'un dommage au bien, à la date de cette perte ou de dommage, augmentée de la TVA ou d'un montant tenant lieu de TVA. Les taux applicables pour déterminer la "commission vendeur" sont ceux figurant sur les cartes de tarifs disponibles dans les locaux de "Sotheby's", au 2 Rue François-Diday, 1204 Genève dont les termes sont inclus dans les présentes Conditions de Vente; (l) "Sotheby's" désigne Sotheby's SA, succursale de Genève, 2 Rue François-

Diday, 1204 Genève, Suisse; (m) "société affiliée à Sotheby's" signifie: Sotheby's aux États-Unis, une société immatriculée aux États-Unis; toute entité, (autre que "Sotheby's") qui est présentement une filiale de Sotheby's aux États-Unis, ou qui est sous son contrôle; et Sotheby's Diamonds SA, une société immatriculée à Genève (Suisse) et ses filiales; (n) "le montant total dû" signifie "le prix d'adjudication" relatif au lot vendu augmenté de "la commission acheteur", et toutes les charges, honoraires, intérêts, taxes et "frais" dus par "l'acheteur", défaillant ou non.

B. CONDITIONS CONCERNANT PRINCIPALEMENT LES ACHETEURS

2 La capacité légale de Sotheby's: "Sotheby's" vend en qualité de mandataire du "vendeur", sauf lorsqu'il est propriétaire de tout ou partie du lot. Dans certains cas, "Sotheby's" peut avoir un droit légal ou "équitable" ou avoir consenti un engagement financier sur le bien en qualité de créancier privilégié ou autrement. Lorsque "Sotheby's" vend en qualité de mandataire, toute vente qui en résultera sera régie par un contrat conclu directement entre "le vendeur" et "l'acheteur".

LES OBLIGATIONS DE SOTHEBY'S À L'ÉGARD DES ACHETEURS

3 Notre garantie envers vous relatives aux lots faux: Si "Sotheby's" vend un bien qui, par la suite, s'avère être un Faux, elle annulera la vente et remboursera, sous réserve des conditions prévues ci-dessous, à "l'acheteur" la totalité de ce que celui-ci aura payé pour ce bien, dans la devise d'origine.

Un bien sera considéré comme un "Faux" si, selon l'avis légitime de "Sotheby's", il s'agit d'une imitation destinée à tromper volontairement quant à la paternité, l'origine, la date, l'ancienneté, la période, la culture, ou la source du bien et que la description exacte de ces éléments ne figure pas dans la description du catalogue (lequel inclut tout Lexique). Aucun lot ne sera considéré comme un faux en raison des seuls dommages et/ou restaurations et/ou altérations de quelque nature qu'elles soient (y compris la présence de retouches ou d'ajouts de peinture) que le lot a pu subir.

Veillez noter que cette Garantie ne s'applique pas: (i) si la description figurant dans le catalogue était conforme aux avis généralement émis par l'(les) expert(s) et (le) spécialiste(s) à la date de la vente ou si elle faisait état d'avis contradictoires ou divergents; ou (ii) si la seule méthode permettant d'établir à la date de publication du catalogue que le lot était un Faux consistait en un procédé dont l'usage n'a été communément admis qu'après la publication du catalogue, ou un procédé excessivement coûteux et impraticable, ou un procédé qui aurait probablement endommagé le bien, ou encore, selon l'avis légitime de "Sotheby's", qui aurait probablement causé une dévaluation du lot ; ou (iii) si le lot n'a pas subi une perte

substantielle de valeur par rapport à sa valeur décrite.

La durée de Garantie est de cinq (5) ans à compter de la date de la vente. Elle bénéficie exclusivement à "l'acheteur" et elle n'est en aucune manière cessible à un tiers. Afin de pouvoir de se prévaloir de cette Garantie, "l'acheteur" doit :

(i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il a acquis le bien et les raisons pour lesquelles il considère que ce lot est un Faux, et ce dans le délai de trois (3) mois à compter du moment où "l'acheteur" a eu connaissance d'informations l'amenant à douter quant à l'authenticité ou à l'attribution du lot; et

(ii) retourner le bien à "Sotheby's" dans le même état que celui dans lequel il se trouvait à la date de la vente, et être en mesure de transférer la propriété du lot libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur".

3 bis Si "Sotheby's" vend des pierres précieuses ou perles qui s'avèrent par la suite, selon la conviction légitime de "Sotheby's", et sur preuve fournie par "l'acheteur" ne pas être authentiques ou d'origine naturelle, sous réserve des conditions ci-dessous, "Sotheby's" annulera la vente et remboursera à "l'acheteur" la totalité de ce que celui-ci aura payé pour de telles pierres précieuses ou perles, dans la devise de la vente d'origine.

Cette Garantie est fournie pendant une période de vingt et un (21) jours suivant la date de la vente, elle bénéficie exclusivement à "l'acheteur" et n'est en aucune manière cessible à un tiers. Pour pouvoir revendiquer de cette Garantie, "l'acheteur" doit:

(i) notifier à "Sotheby's" par écrit le numéro de lot, la date de la vente aux enchères au cours de laquelle il a acquis le bien et les raisons pour lesquelles il considère que ces pierres précieuses ou perles ne sont pas authentiques ou d'origine naturelle; et (ii) retourner le bien à Sotheby's dans le même état que celui dans lequel il se trouvait à la date de la vente à "l'acheteur" et être en mesure de céder un titre de propriété sur le bien libre de toute réclamation de tiers survenant après la date de la vente.

"Sotheby's" a toute discrétion pour renoncer aux conditions énumérées ci-dessus. "Sotheby's" peut demander à "l'acheteur" d'obtenir, à ses frais, l'avis de deux experts reconnus et indépendants

dans leur domaine, choisis de commun accord par "Sotheby's" et "l'acheteur". "Sotheby's" ne sera liée par aucun des avis d'expert communiqué par "l'acheteur", et elle se réserve le droit de solliciter, à ses propres frais, un avis indépendant supplémentaire. Si "Sotheby's" décide de résilier la vente selon cette Garantie, elle pourra rembourser à "l'acheteur" le coût, dans la limite d'un montant raisonnable, des deux expertises indépendantes approuvées par "Sotheby's" et "l'acheteur".

L'OBLIGATION DE L'ACHETEUR D'INSPECTER LES OBJETS

4 L'inspection des objets: Les objets vendus aux enchères sont généralement anciens. Tous les lots sont vendus avec des défauts, imperfections et erreurs de description.

Les illustrations figurant dans les catalogues sont destinées uniquement à l'identification des lots. Vous noterez que nous n'avons pas testé les objets mécaniques ou électriques avant la vente, (que ce soit leur capacité à fonctionner, leur sécurité à opérer ou toute autre chose) et la responsabilité de tester ces objets avant leur utilisation vous incombe exclusivement.

En conséquence, pour tout lot qui vous intéresserait, vous acceptez :

- (i) d'inspecter et de vous assurer par vous-même, préalablement à la vente, de l'état du lot et de sa description;
- (ii) de compter sur votre propre jugement pour apprécier si le lot est conforme à sa description;
- (iii) de solliciter tout avis raisonnable d'un expert indépendant (en tenant compte de votre propre compétence et de la valeur du lot) afin de vous assurer de l'auteur du lot, de son attribution, authenticité, origine, date, ancienneté, provenance ou de son état;
- (iv) de ne pas vous fier aux illustrations figurant dans le catalogue.

Pour vous assister, nous pourrions être amenés à mentionner certains défauts ou imperfections dans le catalogue, mais nous ne prétendons pas fournir ces indications de manière exhaustive. Vous serez supposés avoir eu connaissance de tous les éléments que vous pourriez raisonnablement trouver au regard de votre compétence personnelle et de l'exercice de votre part de démarches raisonnables.

LA RESPONSABILITÉ DE SOTHEBY'S À L'ÉGARD DES ACHETEURS

5 L'exclusion de responsabilité: A L'EXCEPTION DE LA GARANTIE ACCORDÉE PAR "SOTHEBY'S" À "L'ACHETEUR" EN VERTU DE LA CLAUSE 3 ET DE VOS DROITS RELATIFS AU DÉROULEMENT DES ENCHÈRES EXPOSÉES À LA CLAUSE 11: (I) "SOTHEBY'S" NE DONNE AUCUNE GARANTIE, D'AUCUNE SORTE, À "L'ACHETEUR" ET TOUTE GARANTIE OU OBLIGATION IMPLICITE EST EXCLUE (SOUS RÉSERVE DES OBLIGATIONS POUR LESQUELLES LA LOI N'ADMET PAS D'EXCLUSION DE RESPONSABILITÉ). (II) EN PARTICULIER, TOUTES LES DÉCLARATIONS ÉCRITES OU VERBALES,

Y COMPRIS CELLES FIGURANT DANS TOUT CATALOGUE, RAPPORT, COMMENTAIRE OU ÉVALUATION, RELATIVES À L'ASPECT OU À LA QUALITÉ D'UN LOT, Y COMPRIS SON PRIX OU SA VALEUR, (A) SONT UNIQUEMENT DES DÉCLARATIONS D'OPINION ET (B) PEUVENT ÊTRE RÉVISÉES AVANT QUE LE LOT NE SOIT MIS EN VENTE (Y COMPRIS LORSQUE LE LOT EST EXPOSÉ AU PUBLIC); (III) NI "SOTHEBY'S", NI AUCUNE "SOCIÉTÉ AFFILIÉE À SOTHEBY'S", NI AUCUN DE LEURS MANDATAIRES, EMPLOYÉS OU DIRIGEANTS NE POURRONT ÊTRE TENUS RESPONSABLES DES ERREURS OU OMISSIONS COMMISES DANS DE TELLES DÉCLARATIONS.

6 Limitation des réclamations par les acheteurs: Sous réserve des dispositions des Clauses 3 et 5 susvisées, et à l'exception des cas où notre responsabilité pourrait être retenue pour des dommages corporels ou pour décès, toute réclamation à l'encontre de "Sotheby's" par "l'acheteur" sera limitée au "prix d'adjudication" et à "la commission acheteur" effectivement payés par "l'acheteur" à "Sotheby's" pour le lot concerné.

RESPONSABILITÉ DU VENDEUR VIS À VIS DES ACHETEURS

7 Les obligations du vendeur vis à vis des acheteurs.

LES OBLIGATIONS DU "VENDEUR" À VOTRE ÉGARD SONT LIMITÉES DE LA MÊME MANIÈRE QUE NOS OBLIGATIONS À VOTRE ÉGARD. TOUTES LES OBLIGATIONS OU GARANTIES, EXPRESSES OU IMPLICITES SONT EXCLUES, À MOINS QUE LA LOI NE PERMETTE PAS UNE TELLE EXCLUSION DES OBLIGATIONS LÉGALES. NOUS NOUS RÉSERVONS LE DROIT DE CONVENIR AVEC LE "VENDEUR" DE MODIFICATIONS À SES GARANTIES.

LORS DE LA VENTE

8 Droit de participer à la vente aux enchères: Nous nous réservons le droit, à notre seule discrétion, de refuser à une personne de participer à nos ventes et de lui refuser l'accès à nos locaux.

9 Enchérir en votre nom: Si vous enchérissez lors d'une vente, vous le faites en votre nom propre et vous serez personnellement tenu responsable de cette enchère, à moins d'avoir préalablement convenu ensemble par écrit que vous pourrez enchérir au nom et pour le compte d'un tiers identifié et accepté par nous. Dans le cas où nous aurons conclu un tel accord, vous serez conjointement et solidairement responsable avec le tiers de toutes les obligations naissant de l'enchère; de par votre enchère en qualité de mandataire, le tiers sera lié par les Conditions de Vente de la même manière que s'il avait lui-même enchéri.

10 Enchères par écrit et par téléphone: Bien qu'il soit probablement dans votre intérêt d'assister personnellement à la

vente aux enchères, vous pouvez enchérir par téléphone ou laisser un avis écrit d'enchères tel qu'indiqué ci-dessous. (a) Les ordres écrits d'enchérir. Nous tenterons d'exécuter toutes instructions nous autorisant à enchérir en votre nom lors de la vente si nous recevons votre ordre d'enchérir suffisamment à l'avance et si nous estimons, à notre seule discrétion, qu'il est suffisamment clair et complet.

Si nous recevons des ordres écrits d'enchérir pour un lot particulier pour des montants identiques, et si lors de la vente aux enchères, ces offres sont les plus élevées pour ledit lot, le lot sera adjugé à la personne dont nous avons reçu l'offre en premier.

Cependant, nous ne prenons l'engagement d'honorer l'ordre d'enchérir que sous réserve de nos autres engagements lors de la vente; en outre la vente peut se dérouler d'une manière telle, que nous ne soyons pas en mesure d'enchérir comme demandé.

Nous n'acceptons aucune responsabilité en raison de l'exécution défectueuse d'un ordre écrit d'enchérir, pour quelque raison que ce soit.

En conséquence nous vous invitons très vivement à assister personnellement à la vente, ou à y envoyer un mandataire, si vous souhaitez être certain de porter des enchères.

(b) Les ordres d'achat par téléphone. Nous pouvons vous autoriser à enchérir par téléphone, mais en tout état de cause, nous nous réservons le droit de vous demander de confirmer, par écrit, certains détails nécessaires, et ce préalablement à tout accord à ce sujet. NOUS NE SOMMES PAS RESPONSABLES DE L'EXÉCUTION DÉFAILLANTE DE VOS ORDRES D'ACHAT PAR TÉLÉPHONE, POUR QUELQUE RAISON QUE CE SOIT. NOUS NOUS RÉSERVONS LE DROIT D'ENREGISTRER LES ORDRES D'ACHAT PAR TÉLÉPHONE ET VOUS MARQUEZ VOTRE ACCORD À CE QUE NOUS ENREGISTRONS VOS ORDRES D'ACHAT.

11 Le déroulement de la vente aux enchères: LE COMMISSAIRE-PRISEUR COMMENCERA ET FERA MONTER LES ENCHÈRES JUSQU'AUX NIVEAUX QU'IL CONSIDÈRE APPROPRIÉS AU REGARD DE LA VALEUR DU LOT OFFERT AUX ENCHÈRES ET DES OFFRES QUI CONCOURENT. LE COMMISSAIRE-PRISEUR EST EN DROIT DE FAIRE PROCÉDER À DES ENCHÈRES SUCCESSIVES OU À DES ENCHÈRES EN RÉPONSE À D'AUTRES ENCHÈRES POUR LE COMPTE DU "VENDEUR" JUSQU'AU MONTANT DU "PRIX DE RÉSERVE" FIXÉ POUR UN LOT, ET CE BIEN QU'À AUCUN MOMENT DE LA VENTE, LE COMMISSAIRE-PRISEUR N'INDIQUE QU'IL PROCÈDE À DE TELLES ENCHÈRES POUR LE COMPTE DU "VENDEUR". "L'ACHETEUR" RECONNAÎT LES DROITS DU COMMISSAIRE-PRISEUR ET DU "VENDEUR" TELS QU'ILS SONT PRÉVUS DANS LA PRÉSENTE CLAUSE ET RENONCE À TOUTE RÉCLAMATION QU'IL POURRAIT AVOIR À CE SUJET À L'ENCONTRE DE "SOTHEBY'S" OU "DU VENDEUR".

12 Vente d'un lot: "L'acheteur" est

l'enchérisseur le plus offrant (ou le cas échéant son mandant dont l'identité est connue), dont l'enchère est acceptée par le commissaire-priseur. Le coup de marteau du commissaire-priseur marque l'acceptation de l'offre la plus élevée et détermine le "prix d'adjudication" auquel le lot est adjugé par le commissaire-priseur au profit de "l'acheteur". Le coup de marteau du commissaire-priseur marque également la conclusion d'un contrat de vente entre "le vendeur" et "l'acheteur".

13 La liberté du commissaire-priseur: NONOBTANT LES CLAUSES 11 ET 12 SUSVISÉES, LE COMMISSAIRE-PRISEUR SE RÉSERVE LE DROIT, À SA SEULE DISCRÉTION ET À TOUT MOMENT PENDANT LA VENTE AUX ENCHÈRES: (I) DE RETIRER UN LOT DE LA VENTE, (II) D'OFFRIR À NOUVEAU UN LOT À LA VENTE SI LE COMMISSAIRE-PRISEUR CROIT RAISONNABLEMENT QU'IL Y A UNE ERREUR OU UN DIFFÉREND; ET/OU (III) DE PRENDRE TOUTE AUTRE MESURE QU'IL PENSE ÊTRE RAISONNABLEMENT ADAPTÉE AUX CIRCONSTANCES.

14 Le tableau convertisseur de devises: LES VENTES AUX ENCHÈRES SONT MENÉES EN FRANCS SUISSES. Ce n'est que pour votre commodité, qu'un tableau convertisseur de devises peut être mis à disposition. Des erreurs peuvent être relevées dans le tableau convertisseur, et vous ne pouvez vous fier à celui-ci pour enchérir dans une devise autre que le franc suisse.

15 Les images vidéos: Lors de certaines ventes aux enchères, un écran vidéo sera installé par commodité pour "l'acheteur" et "le vendeur". Nous ne pouvons être tenu responsables de la qualité de l'image figurant sur l'écran vidéo, ni de l'adéquation entre l'image apparaissant sur l'écran et l'original.

APRÈS LA VENTE

16 Paiement: IMMÉDIATEMENT APRÈS LA FIN DE LA VENTE AUX ENCHÈRES AU COURS DE LAQUELLE LE LOT A ÉTÉ ADJUGÉ, VOUS DEVEZ NOUS PAYER, EN FRANCS SUISSES, "LE MONTANT TOTAL DÛ" (Y COMPRIS "LA COMMISSION ACHETEUR" ET "LES FRAIS"). Le paiement ne sera pas considéré avoir été effectué en totalité avant que "Sotheby's" ait reçu les espèces ou fonds disponibles correspondants. La propriété du lot ne sera transférée à "l'acheteur" qu'après complet paiement du "montant total dû" pour ce lot en fonds disponibles. "Sotheby's" n'est pas obligée de délivrer le lot à "l'acheteur" tant que la propriété n'a pas été transférée et que "l'acheteur" n'a pas remis à "Sotheby's" tout document permettant de s'assurer de son identité, et, en tout état de cause, la délivrance du bien avant son complet paiement n'affecte ni le transfert de propriété, ni l'obligation inconditionnelle de "l'acheteur" de payer "le montant total dû".

17 L'enlèvement des achats: Vous devez enlever le lot acheté, à vos frais, dans un délai de trente (30) jours ouvrables à compter du jour de la vente. Vous ne pourrez enlever votre lot sans avoir payé

entre nos mains "le montant total dû", à moins que nous n'usions de notre droit discrétionnaire de nous dessaisir dudit lot, et sans préjudice de la Clause 23 (g) ci-dessous.

18 Le transfert du droit de propriété:

A moins que nous en ayons convenus autrement, et sous réserve de la Clause 23(d) ci-dessous, tout paiement reçu de votre part sera affecté par ordre d'ancienneté à votre plus ancienne dette vis-à-vis de "Sotheby's" ou à votre plus ancien achat fait auprès de "Sotheby's" ou d'une "société affiliée à Sotheby's" en tenant compte de la date de vente et du numéro de lot. Vous serez toujours redevable du "montant total dû", et la propriété du lot ne vous sera transférée qu'après complet paiement à "Sotheby's" du "montant total dû" au titre dudit lot, et après affectation par "Sotheby's" de ce paiement à ce lot, (et ce même si, sans préjudice de la Clause 17, nous exerçons notre droit discrétionnaire de vous remettre ledit lot).

19 Les produits de revente: Dans les cas où vous revendriez tout ou partie d'un lot avant de nous avoir réglé en totalité le "montant total dû", vous acceptez:

- (i) de conserver pour nous en "trust" les produits de la vente à hauteur du "montant total dû", diminués de tout montant payé périodiquement relatif à ce lot ; et
- (ii) de conserver le montant que vous détenez en "trust" pour nous relatif à tout lot dans un compte bancaire distinct.

20 Le transfert des risques:

Les risques relatifs à un lot acheté vous seront transférés dès lors que l'un des événements suivants se réalisera:

- (i) Vous avez enlevé le lot acheté;
- (ii) Vous nous avez payé "le montant total dû",
- (iii) Trente et un (31) jours ouvrables se sont écoulés à compter de la date de la vente.

Dès lors que les risques vous ont été transférés, vous êtes entièrement responsable de l'assurance du lot acheté.

Vous serez indemnisés pour toute perte ou dommage causé au lot survenu après la vente, mais avant que les risques ne vous soient transférés. Le montant maximum de dédommagement sera égal au "prix d'adjudication" du lot, augmenté de "la commission acheteur" reçue par "Sotheby's", et toute perte ou dommage immatériel ou indirect sera exclu. Cependant, nous ne serons en aucun cas responsable des dommages occasionnés aux cadres ou aux verres couvrant les gravures, peintures, ou autres oeuvres, à moins que le cadre ou le verre ne soit lui même l'objet de la vente. Nous ne serons pas non plus responsables des pertes ou dommages causés par l'un des événements prévus par la Clause 31 ci-dessous.

21 L'emballage et la manutention:

Vous assurez seul les risques et les frais d'emballage et de la manutention des lots, et nous ne serons en aucun cas responsables des actes et omissions des emballeurs ou manutentionnaires.

22 Licence d'exportation: L'exportation de tout lot hors de la Suisse ou l'importation

dans un autre Etat peut être soumise à la délivrance d'une ou plusieurs autorisations d'exportation ou d'importation. Il est de la responsabilité de "l'acheteur" d'obtenir toute autorisation d'exportation ou d'importation requise. Les lots achetés seront réglés conformément aux dispositions de la Clause 16 et l'absence de délivrance d'une licence d'exportation ou d'importation ou tout retard dans l'obtention d'une telle licence ne sauraient justifier la résolution ou l'annulation de la vente de votre part ou tout retard de votre paiement du "montant total dû" pour le lot.

23 Recours en cas de non-paiement: Si "le montant total dû" n'est pas payé pour un lot conformément à la Clause 16, nous aurons le droit d'exercer à notre discrétion, pour nous-mêmes ou en qualité d'agent du "vendeur", et sans préjudice de tous les autres droits dont nous et le "vendeur" disposons, une ou plusieurs des actions suivantes:

- (a) introduire une procédure à votre encontre pour inexécution contractuelle en vue d'obtenir des dommages et intérêts;
- (b) annuler la vente du lot;
- (c) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's", que ce soit au titre du "montant total dû" ou autrement, aux coûts et "frais" encourus à l'occasion de la vente du lot;
- (d) affecter tout paiement fait entre nos mains ou à toute "société affiliée à Sotheby's" que ce soit au titre du "montant total dû" ou autrement, à toute dette dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's" relativement à d'autres opérations;
- (e) organiser et procéder à la remise en vente du lot dans le cadre d'une vente aux enchères publiques ou d'une vente de gré à gré, en diminution de votre dette à notre égard. Vous consentez, avec "le vendeur", à nous autoriser à organiser une telle remise en vente sur la base des Conditions de Vente applicables au moment de cette remise en vente et consentez à ce que le prix de réserve et les estimations concernant une telle remise en vente soient déterminés à notre seule discrétion. "Le produit net de la vente" s'imputera sur le montant de votre dette. Si lors de la remise en vente, le lot atteint un prix inférieur au "prix d'adjudication" initial, nous serons en droit, tout comme "le vendeur", de vous réclamer la différence, augmentée de tous les frais encourus du fait de votre défaut de règlement. Si lors de la remise en vente, le prix atteint est supérieur au "prix d'adjudication" initial, le surplus sera payé "au vendeur". Dans une telle hypothèse, vous renoncerez à toute réclamation éventuelle sur la propriété du lot et accepterez que tout prix de revente soit présumé commercialement raisonnable.
- (f) compenser tout montant que nous, ou "toute société affiliée à Sotheby's" vous devrions avec tout montant dont vous seriez redevable envers nous ou envers toute "société affiliée à Sotheby's", que ce soit en raison du produit d'une vente ou pour toute autre raison.
- (g) exercer un droit de rétention sur tout bien vous appartenant qui est en notre possession ou en possession de toute

- "société affiliée à Sotheby's", quelque soit la raison, jusqu'à ce que les montants impayés nous aient été entièrement réglés. Nous vous avertirons de l'exercice de tout droit de rétention et du montant restant dû. Si les montants demeurent néanmoins impayés quatorze jours après une telle mise en demeure, nous aurons le droit d'organiser et d'exécuter la revente d'un tel lot conformément au paragraphe (e) susvisé;
- (h) vous facturer la "commission vendeur" et le montant raisonnable des frais légaux et administratifs encourus par "le vendeur" et par nous-mêmes ;
- (i) vous facturer un intérêt à un taux n'excédant pas 6% (six pour cent) par an au-dessus du taux de base bancaire fixé périodiquement par la banque de "Sotheby's" à Genève, sur "le montant total dû" dans la limite du montant demeuré impayé plus de cinq (5) jours ouvrables à compter de la date de la vente aux enchères ;
- (j) entreposer le lot, soit dans "Sotheby's" locaux, soit dans un autre endroit à vos seuls risques et frais
- (k) rejeter toutes enchères portées par vous ou en votre nom lors d'une vente aux enchères ultérieure ou exiger que vous versiez un acompte entre nos mains avant d'accepter de telles enchères.

24 Recours pour défaut d'enlèvement des achats:

Si vous n'enlevez pas un lot acheté dans un délai de trente (30) jours ouvrables à compter de la date de la vente, nous nous réservons le droit d'entreposer ledit lot à vos risques et frais. Cela s'appliquera que vous ayez ou non effectué le paiement du "montant total dû". Nous vous remettrons le lot acheté seulement après avoir reçu la totalité du paiement pour tous les frais d'entreposage, de transport, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous les autres frais encourus, ainsi que le paiement de toutes les autres sommes que vous nous devez, y compris, si tel est le cas "le montant total dû". Nous aurons le droit, à notre seule discrétion, d'exercer l'un quelconque des droits ou recours prévu à la Clause 23 (a), (c), (e), (f), (g), (h) susvisée, sous réserve que nous n'exercions pas les droits prévus à la Clause 23 (e) susvisée pendant une période de six mois à compter de la date de la vente concernée.

Dans le cas où nous exercerions nos droits en vertu de la Clause 23 (e) susvisée après que vous nous ayez remis le "montant total dû", nous nous engageons à tenir à votre disposition le "produit net de la vente" que nous aurions reçus en fonds disponibles diminués de "la commission vendeur", de "la commission acheteur" et de tous les frais d'entrepôt, de déplacement, les frais liés à la responsabilité assumée par "Sotheby's" en cas de perte ou dommage et de tous coûts ou taxes encourus.

C CONDITIONS CONCERNANT PRINCIPALEMENT LES VENDEURS

25 Les garanties du vendeur: Cette Clause régit votre relation à la fois avec "l'acheteur" et avec nous-mêmes. Si nous ou "l'acheteur" considérons que l'une des

garanties indiquées ci-dessous n'était pas respectée d'une quelconque manière, nous ou "l'acheteur" pourrions engager des actions judiciaires à votre encontre. Vous acceptez d'indemniser "Sotheby's", et toute "société affiliée à Sotheby's", leurs employés, administrateurs, cadres et subordonnés et "l'acheteur" de toutes pertes ou dommages résultant d'une violation avérée ou alléguée de vos déclarations ou garanties, ou de toutes autres obligations prévues par les présentes Conditions de Vente. Si nous croyons raisonnablement qu'une violation avérée ou alléguée de ces déclarations ou garanties s'est réalisée, vous autorisez "Sotheby's", à sa seule discrétion, à procéder à l'annulation de la vente.

Vous nous garantissez, ainsi qu'à l'acheteur, qu'à tout moment (y compris mais de manière non limitative pendant la période où le bien nous est confié et au moment de la vente):

- (a) vous êtes le véritable propriétaire du bien, ou vous êtes dûment autorisé par le véritable propriétaire à vendre le bien;
- (b) vous pouvez présentement et à l'avenir, conformément aux présentes Conditions de Vente, transférer valablement la possession et la propriété à "l'acheteur", ladite propriété étant libre de toute revendication, action ou potentielle action émanant de tiers, et notamment, sans que cette énumération ait un caractère limitatif, de toute revendication émanant de gouvernements ou d'administrations étatiques ;
- (c) vous nous avez fourni toutes les informations concernant la provenance du bien et vous nous avez notifié par écrit tout doute exprimé par une tierce personne relatif à la propriété, l'état, l'authenticité, l'attribution, l'importation et l'exportation du lot;
- (d) vous ignorez tout fait ou toute allégation qui rendrait notre description concernant le lot inexacte ou trompeuse;
- (e) vous déclarez et garantissez que le bien a été légalement importé en Suisse; que le bien a été légalement et définitivement exporté en vertu des lois en vigueur dans tout pays, quel qu'il soit, dans lequel il était situé; que toutes les déclarations à l'exportation et à l'importation ont été correctement remplies; que tous droits et taxes à l'exportation et l'importation ont été payés;
- (f) vous avez payé ou paierez toutes les taxes et/ou les droits qui sont dus sur "le produit net de la vente" du bien et vous nous avez notifié par écrit toutes les taxes et droits dont nous sommes redevables en votre nom dans tout pays autre que celui du lieu de la vente;
- (g) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", il n'existe aucune restriction, droits d'auteur ou autre, relatif au bien (autres que ceux imposés par la loi) ni aucune restriction sur nos droits de reproduire des photographies ou autres images de ce bien;
- (h) sauf avertissement contraire notifié par vous par écrit à "Sotheby's" au moment où le bien est remis à "Sotheby's", tous les appareils électriques ou mécaniques (ou toute partie électrique ou mécanique d'un lot offert à la vente) sont sans risque s'ils sont utilisés dans le but auquel ils sont

destinés et sont exempts de tout vice non apparent, non décelable par un examen externe, qui pourrait s'avérer dangereux pour la vie humaine ou la santé.

AVANT LA VENTE

26 Préparation de la vente: Vous acceptez de nous accorder une entière et absolue discrétion dans:

- (i) la manière de réunir ou de diviser les biens en lots pour la vente;
- (ii) la manière d'inclure les lots dans la vente;
- (iii) la manière de décrire un lot et de procéder aux illustrations dans le catalogue ou dans les rapports sur l'état de l'objet;
- (iv) la date et le lieu de la vente (ou des ventes) aux enchères;
- (v) la façon dont la vente est conduite.

Nous nous réservons le droit de consulter et de nous fier à tout expert, consultant ou restaurateur extérieur de notre choix à propos d'un bien, et de réaliser toute enquête ou tout test sur le bien qui nous sembleraient appropriés, avant ou après la vente. Cependant, cela relève de notre entière discrétion et nous ne sommes aucunement dans l'obligation d'effectuer ces consultations, enquête ou test.

27 (a) Estimations: Toute estimation effectuée par nous, que ce soit par écrit ou par oral, ne constitue que l'expression d'une opinion et n'est fournie qu'à titre indicatif. Une estimation ne saurait être considérée comme une prévision du prix de vente. Toute estimation donnée (que ce soit par écrit ou verbalement soit dans un catalogue, soit sur un reçu, une lettre ou tout autre document) peut être révisée à tout moment par nos soins de manière discrétionnaire.

(b) Exclusion de responsabilité: Toutes déclarations, écrites ou verbales et y compris celles figurant dans un catalogue, rapport, commentaire ou estimation relatives à l'aspect ou la qualité d'un lot, y compris au prix ou à sa valeur (a) ne sont que des expressions d'opinions et (b) peuvent être révisées avant que le lot ne soit offert à la vente (y compris lorsque le lot est exposé au public). Ni "Sotheby's", ni une "société affiliée à Sotheby's" ni leurs mandataires, employés, ou administrateurs respectifs ne seront tenus responsables des omissions ou erreurs contenues dans une telle déclaration.

(c) Limitation des réclamations par le vendeur: Toute réclamation par "le vendeur" (à l'exclusion de toute réclamation prévue par la Clause 31) sera limitée en tout état de cause "au produit net de la vente" relatif à ce lot.

28 Retrait des lots de votre part: SI VOUS CHOISISSEZ DE RETIRER UN BIEN DE LA VENTE APRÈS L'UNE DE CES DATES (I) L'ENGAGEMENT ÉCRIT DE METTRE EN VENTE L'OBJET CHEZ NOUS ET (II) DOUZE (12) SEMAINES AVANT LA DATE DE LA VENTE AUX ENCHÈRES, VOUS SEREZ TENU DE NOUS PAYER DES DROITS DE RETRAIT CALCULÉS CONFORMÉMENT À LA CLAUSE 30 CI-DESSOUS. SI VOUS RETIREZ VOTRE BIEN AVANT CES DATES, AUCUN DROIT DE RETRAIT NE SERA DU.

29 Retrait des lots de notre part: NOUS POUVONS RETIRER UN LOT D'UNE VENTE SANS ENGAGER NOTRE RESPONSABILITÉ SI (I) NOUS PENSONS RAISONNABLEMENT QU'IL EXISTE UN DOUTE QUANT À SON AUTHENTICITÉ OU ATTRIBUTION OU (II) IL EXISTE UNE VIOLATION AVÉRÉE OU ALLÉGUÉE D'UNE QUELCONQUE DÉCLARATION OU GARANTIE DU VENDEUR PRÉVUE À LA CLAUSE 25 SUSVISÉE, OU (III) VOUS AVEZ VIOLÉ GRAVEMENT L'UNE DES DISPOSITIONS DES CONDITIONS DE VENTE OU (IV) LE LOT CONTIENT DES MATÉRIAUX PROVENANT D'ESPÈCES MENACÉES D'EXTINCTION POUR LESQUELLES UNE AUTORISATION DE VENTE EN VERTU DE LA RÉGLEMENTATION "CITES" EST REQUISE ET QU'UNE TELLE AUTORISATION N'A PAS ÉTÉ OBTENUE AU JOUR PRÉCÉDANT LE PREMIER JOUR DE L'EXPOSITION DE LA VENTE AU PUBLIC OU (V) NOUS ESTIMONS QUE LE LOT A UNE VALEUR DE VENTE INSUFFISANTE OU (VI) LE LOT A SUBI DES PERTES OU DOMMAGES EN SORTE QU'IL N'EST PAS DANS L'ÉTAT DANS LEQUEL IL ÉTAIT LORS DE LA CONCLUSION DE L'ACCORD DE VENTE OU (VII) LA VENTE AUX ENCHÈRES À LAQUELLE IL DEVAIT ÊTRE VENDU A ÉTÉ REPORTÉE, POUR QUELQUE RAISON QUE CE SOIT.

Si nous avons connaissance d'une contestation sur le titre de propriété ou d'un droit de rétention sur un lot que vous nous avez confié, nous ne pourrions vous remettre le lot tant que la réclamation sur le titre de propriété ou le droit de rétention n'aura pas été résolu à nos yeux de manière satisfaisante.

30 Droit de retrait: Si nous sommes amenés à retirer un lot en raison des événements prévus aux paragraphes (i), (iv), (v), (vi), ou (vii) de la Clause 29 susvisée, aucun droit de retrait ne vous sera facturé et le bien vous sera retourné à vos frais, sous réserve qu'il ne fasse l'objet d'aucune réclamation quant à son titre de propriété. Cependant si nous retirons le lot pour toute autre raison, vous devrez nous régler un droit de retrait en sus des "frais". Le droit de retrait sera égal au montant qui est destiné à indemniser "Sotheby's" pour ses frais et dépens et le temps passé par ses experts et son personnel à cataloguer le lot, et à faire de la publicité pour sa vente. Nous ne sommes pas tenus de retirer un bien de la vente ou de vous le retourner, tant que vous n'avez pas réglé le montant du droit de retrait.

31 Responsabilité de "Sotheby's" en cas de pertes ou dommages:

(a) Sauf accord écrit contraire conclu conformément à l'article 32 ci-dessous, "Sotheby's" sera responsable en cas de pertes et dommages d'un lot, à partir du moment où "Sotheby's" reçoit le lot et jusqu'à ce que (i) les risques aient été transférés à "l'acheteur" du lot suite à sa vente, ou (ii) un délai de soixante (60) jours se soient écoulés après la vente concernée, si le lot demeure invendu, ou (iii) jusqu'à six (6) mois se soient écoulés après que le lot ait été livré à "Sotheby's", s'il reste en possession de "Sotheby's" et n'a pas été cédé pour une vente à ce

moment là.

(b) Le "vendeur" accepte de payer un droit correspondant à la responsabilité que "Sotheby's" assume au taux publié par "Sotheby's" à la date du mandat de vente, égal au pourcentage indiqué des montant suivants: (i) le "prix d'adjudication", si le lot est vendu (cette somme peut être déduite du produit de la vente); ou (ii) si le lot n'est pas offert à la vente pour quelque raison que ce soit, la moyenne des estimations en vue d'une vente, ou, à défaut, une estimation raisonnable de la valeur du lot donnée par "Sotheby's"; ou (iii) le "prix de réserve", si le lot est invendu; augmenté de la TVA applicable ou de tout autre taxe applicable en Suisse.

(c) S'il survenait une perte ou dommage au bien pendant la période où "Sotheby's" assume la responsabilité conformément au paragraphe 31 (a), "Sotheby's" ne sera pas tenu de payer au "vendeur" une indemnité d'un montant supérieur à celui prévu aux paragraphes (b)(i)-(iii) susvisés, diminué de la "commission de vente" et "des frais". Si Sotheby's estime objectivement que la perte ou le dommage du lot engendre une dépréciation de moins de 50 % de la valeur du lot, soit Sotheby's remboursera le montant de ladite dépréciation au vendeur et le lot sera offert à la vente par Sotheby's soit, à la demande du vendeur, le lot sera rendu au vendeur.

(d) "Sotheby's" ne sera pas tenu responsable des pertes ou dommages causées aux cadres ou aux verres protégeant les gravures, les peintures ou autres œuvres, des pertes ou dommages intervenus lors de travaux réalisés par toute personne tierce que nous avons chargée, avec votre accord, de s'occuper de votre bien (notamment travaux de restauration, encadrement ou nettoyage) ou des pertes ou dommages occasionnés, de manière directe ou indirecte, par (i) les changements de température ou d'humidité, (ii) l'usure normale, la détérioration progressive, un vice caché ou un défaut intrinsèque (y compris les vermoulures), (iii) les erreurs de manipulation, (iv) la guerre, les armes de guerre employant la fission atomique ou la contamination radioactive, les armes chimiques, bio-chimiques ou électromagnétiques, ou tout acte de terrorisme (tels que définis par les assureurs de "Sotheby's").

32 Assurance par le "vendeur":

(a) Si le "vendeur" ne souhaite pas que "Sotheby's" soit responsable en cas de pertes et dommages causés aux lots livrés à celle-ci, il doit en convenir par écrit avec "Sotheby's", et il devra souscrire une couverture d'assurance pour le lot jusqu'à ce que "l'acheteur" ait payé ce lot en totalité. Dans une telle hypothèse, le "vendeur" accepte de: (i) fournir à "Sotheby's" un exemplaire du certificat d'assurance du lot et une renonciation à recours subrogatoire de l'assureur pour tout droit qui pourrait être exercé et toute réclamation qui pourrait être formée à l'encontre de "Sotheby's", cette renonciation devant prendre une forme jugée satisfaisante par "Sotheby's", (ii) rembourser "Sotheby's" à première demande pour toute réclamation pour perte ou dommage, et pour toutes les dépenses, coûts et "frais" y afférant. Le

"vendeur" devra considérer tout paiement fait par "Sotheby's" en vertu de cette Clause comme la preuve effective de ce que "Sotheby's" était contraint de procéder à un tel paiement, et ce même si aucune responsabilité n'a été prouvée; (iii) notifier à l'assureur du "vendeur" les conditions de l'indemnisation prévue au paragraphe (ii) ci-dessus; (iv) renoncer à tout droit et à toute réclamation que le "vendeur" pourrait avoir à l'encontre de "Sotheby's" relativement à une telle perte ou un tel dommage, à l'exception des cas où la perte ou le dommage est dû à la faute lourde de "Sotheby's".

(b) Si le "vendeur" ne remplit pas les obligations décrites au paragraphe 32(a)(i) ci-dessus dans un délai de dix (10) jours à compter de la livraison du lot à "Sotheby's", "Sotheby's" sera responsable, à compter du jour suivant, en cas de pertes et dommages causés au lot, conformément à la Clause 31 susvisée, et elle sera redevable envers le "vendeur" de la différence positive, si elle existe, entre (A) le montant décrit au paragraphe 31(c) et (B) les indemnités perçues au titre de la police d'assurance que le "vendeur" a souscrite pour le lot concerné, augmentées de toute franchise applicable.

33 Réexpédition: Nous pourrions décider, à notre discrétion, d'expédier tout lot à une vente aux enchères publiques organisée par toute "société affiliée à Sotheby's". Nous vous le notifierons par écrit et, à moins que vous ne vous opposiez par écrit dans un délai de dix (10) jours à compter de la réception de sa notification à la réexpédition proposée, vous serez considéré comme ayant accepté une telle réexpédition.

Dans ces circonstances, toute vente sera régie par les Conditions de Vente figurant dans le catalogue de la vente correspondante, sous réserve uniquement de ce qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflit. L'entier produit de la vente vous sera remis dans la devise du pays dans laquelle la vente s'est déroulée, diminués de toutes les taxes locales correspondantes.

PENDANT LA VENTE

34 Le "prix de réserve": Sauf accord contraire conclu par écrit, chaque lot sera offert à la vente avec un "prix de réserve" égal à soixante-quinze pour cent (75%) de "l'estimation basse avant la vente" notifiée au "vendeur".

Aucun "prix de réserve" ne peut excéder la dernière "estimation basse avant la vente" du lot annoncée ou publiée par "Sotheby's". Dans l'hypothèse où des fluctuations de change devaient affecter un "prix de réserve" fixé dans une devise autre que le franc suisse et si "Sotheby's" ne parvient pas à s'accorder avec le "vendeur" sur un "prix de réserve" révisé, le "prix de réserve" fixé exprimé en francs suisses sera calculé sur la base du taux de change de clôture disponible le jour ouvrable précédant immédiatement la vente aux enchères.

"SOTHEBY'S" NE SERA EN AUCUN CAS RESPONSABLE AU CAS OU IL N'Y AURAIT PAS D'ENCHÈRES ATTEIGNANT LE NIVEAU DU "PRIX DE RÉSERVE" MAIS "SOTHEBY'S" AURA LE DROIT, A

SA LIBRE ET ENTIERE APPRECIATION, DE VENDRE LE LOT AU-DESSOUS DU "PRIX DE RESERVE" ET DE REMETTRE AU "VENDEUR" LES PRODUITS DE LA VENTE QUE LE "VENDEUR" AURAIT REÇUS SI LE LOT AVAIT ETE VENDU AU "PRIX DE RESERVE". SI LE LOT NE TROUVE PAS ACQUEREUR, LE COMMISSAIRE- PRISEUR ANNONCERA QUE LE LOT EST INVENDU.

35 Enchérir pendant une vente aux enchères: Vous ne pouvez pas enchérir sur votre propre bien. Bien que nous soyons autorisés à enchérir en votre nom jusqu'au montant du prix de réserve, vous n'êtes pas autorisé à donner instructions ou à permettre à une autre personne d'enchérir sur le bien pour votre compte.

Si vous enchérissez en votre nom (ou chargez une autre personne de le faire), vous pourrez être considéré comme un enchérisseur dont les enchères auraient été acceptées.

Dans ce cas, vous ne serez pas autorisé à bénéficier des Clauses 3 et 34 susvisées et vous serez tenu de nous régler une somme représentant le total de la "commission vendeur", de la "commission acheteur" et de tous "les frais" qui auront été encourus à l'occasion de la vente du lot. Nous serons autorisés à exercer un droit de rétention sur le lot jusqu'à ce que le paiement de cette somme ait été acquitté en totalité.

APRÈS LA VENTE

36 Paiement fait par vous à nous: Après la vente, vous serez tenu de nous payer les sommes suivantes:

- (i) la "commission vendeur"; et
- (ii) "les frais"

Nous aurons le droit de déduire chacun de ces montants des sommes reçues de "l'acheteur". Vous autorisez "Sotheby's" à percevoir de "l'acheteur" la "commission acheteur".

37 Paiement du produit net de la vente:

A moins d'avoir été averti par "l'acheteur" de son intention de résoudre ou annuler la vente au motif que le lot serait un faux et à condition que "l'acheteur" ait remis à "Sotheby's" tout document permettant de s'assurer de son identité, nous vous transmettrons le trente cinquième jour après le dernier jour de la vente aux enchères, le "produit net de la vente" reçu de "l'acheteur" en fonds disponibles, diminué de tout autre montant dont vous seriez redevable à l'égard de "Sotheby's" ou de toute "société affiliée à Sotheby's". Vous voudrez bien noter que "le produit net de la vente" qui vous est dû provient directement des montants reçus de "l'acheteur". Si "l'acheteur" effectue le paiement plus de trente (30) jours après le dernier jour de la vente, nous vous enverrons le "produit net de la vente" diminués des autres montants que vous nous devez ou que vous devez à toute "société affiliée à Sotheby's" dans un délai de cinq (5) jours ouvrables à compter de la réception des fonds disponibles.

Nous nous réservons le droit de remettre un lot à "l'acheteur" avant le paiement par "l'acheteur" du "montant total dû" pour le lot. Dans ce cas, nous vous paierons le "produit net de la vente"

du lot le trente-cinquième jour après la date de la dernière vacation à condition que vous nous ayez remis tout document permettant de nous assurer de votre identité.

38 Annulation: Si nous sommes convaincus que le lot est un faux, nous procéderons à l'annulation de la vente et vous le notifierons. Nous serons en droit, à notre seule discrétion, de passer outre les dispositions de la Clause 3 lorsqu'il s'agira de déterminer si un lot est un faux ou non. Dans un délai de dix (10) jours à compter de la réception de la lettre vous notifiant l'annulation de la vente, vous nous retournerez tout "produit net de la vente" que nous vous aurons précédemment réglé relatif audit lot et vous nous rembourserez de tous les "frais" encourus en relation avec l'annulation de la vente. A réception de ces fonds, nous vous retournerons le lot. Nous serons en droit de percevoir les "produit net de la vente", si pour des raisons indépendantes de notre volonté, nous ne sommes pas en mesure de vous retourner votre lot.

39 Non-paiement par l'acheteur: Nous ne sommes pas tenus de contraindre "l'acheteur" à payer, ni d'introduire des actions judiciaires pour recouvrer un tel paiement. Vous vous engagez à nous informer de toute action que vous auriez choisi d'entreprendre à l'encontre de "l'acheteur" pour le contraindre au paiement des sommes qu'il vous doit.

A notre entière discrétion, nous pourrions exercer l'un des recours prévu à la Clause 23 susvisée, y compris le droit d'annuler la vente et de vous retourner votre bien.

Sur demande, nous vous informerons de toute action introduite à l'encontre de "l'acheteur" et prendrons en considération vos conseils sur la démarche que vous estimez la plus appropriée pour recouvrer le montant dû. Nous serons en droit de facturer à "l'acheteur" un intérêt pour tout retard de paiement conformément à la Clause 23(i) susvisée et vous nous autorisez à retenir un tel intérêt pour notre propre compte.

Si "l'acheteur" ne règle pas "le montant total dû" mais si nous consentons à vous verser un montant équivalent au "produit net de la vente", la propriété du lot nous sera transférée. Afin d'éviter tout malentendu, nous aurons le bénéfice de toutes vos déclarations, garanties et indemnités prévues aux termes des présentes Conditions de Vente.

40 Les ventes postérieures à la vente aux enchères:

Si un lot n'a pas été acquis lors de la vente aux enchères, vous nous autorisez à vendre le lot de gré à gré pendant une période de quarante (40) jours à compter de la date de la vente aux enchères. Sauf accord contraire de votre part, toute vente postérieure à la vente aux enchères sera conclue pour un prix qui ne saurait être inférieur au "produit net de la vente" auquel vous auriez pu prétendre si le lot avait été vendu au "prix de réserve".

Si une telle vente de gré à gré est convenue, vos obligations envers nous et "l'acheteur" concernant ce lot sont les mêmes que s'il avait été vendu aux enchères publiques.

Toute référence faite dans les présentes Conditions de Vente à la date des enchères signifiera la date de la vente de gré à gré.

41 Lot invendu: Nous vous adresserons, à l'adresse donnée dans l'accusé de réception des biens, un avis relatif aux lots invendus. Si ce bien n'a pas été vendu de gré à gré conformément aux dispositions de la Clause 40, vous pourrez soit nous confier à nouveau ce lot en vue de sa vente, soit reprendre possession de votre bien. Si vous décidez de reprendre votre lot, nous nous réservons le droit de vous facturer une commission réduite s'élevant à cinquante pour cent (50%) de "la commission vendeur", augmentée des "frais". Dans ce cas, la "commission vendeur" sera calculée comme si le bien avait été vendu au "prix de réserve". Le taux de la "commission vendeur" sera celui applicable à la date de la vente aux enchères.

Si vous ne prenez pas les dispositions visant à nous confier à nouveau la vente du lot ou à reprendre possession de votre lot, ainsi que précédemment stipulé, dans un délai de soixante (60) jours à compter de la vente aux enchères, nous serons en droit, à notre seule discrétion:

- (i) de conserver le lot dans un lieu extérieur à vos risques et frais; ou
- (ii) d'offrir à nouveau le lot à une vente aux enchères publiques avec un "prix de réserve" qui ne pourra être inférieure à cinquante pour cent (50%) du "prix de réserve" d'origine.

Dans le cas où un lot est confié à nouveau à la vente, nous serons habilités à déduire "du prix d'adjudication" la commission réduite due au titre de la vente initiale ainsi que les "frais" y afférents et "la commission vendeur" liée à la revente augmentée également des "frais" y afférents. Nous nous réservons le droit de vous facturer dans la limite d'un montant raisonnable nos frais administratifs et juridiques encourus.

Toute revente sera régie par les Conditions de Vente figurant dans le catalogue de la vente concernée, sous réserve uniquement qu'entre vous et nous, les présentes Conditions de Vente continueront à s'appliquer et prévaudront en cas de conflits.

D CONDITIONS CONCERNANT À LA FOIS LES ACHETEURS ET LES VENDEURS

42 Loi applicable: Les Conditions de Vente et toutes modifications subséquentes seront régies par le droit suisse et interprétées conformément à ce droit.

43 Clause attributive de compétence:

(I) "SOTHEBY'S", LES "ACHETEURS" ET "LES VENDEURS" (ET TOUS LES "ACHETEURS" ET "VENDEURS" ÉVENTUELS) ACCEPTENT QUE LES TRIBUNAUX DU CANTON DE GENÈVE (SUISSE) (SOUS RÉSERVE DES DISPOSITIONS DE LA CLAUSE 43(II) CI-DESSOUS) ONT COMPÉTENCE EXCLUSIVE POUR ÊTRE EN CONNAISSANCE DE TOUS LES LITIGES (Y COMPRIS LES RÉCLAMATIONS RELATIVES À LA COMPENSATION ET AUX DEMANDES

RECONVENTIONNELLES) QUI EXISTERAIENT EN RAPPORT AVEC LA VALIDITÉ, L'EFFET, L'INTERPRÉTATION OU L'EXÉCUTION DES PRÉSENTES CONDITIONS DE VENTE OU EN RAPPORT AVEC LES RELATIONS JURIDIQUES QUI SERAIENT SURVENUES DANS LE CADRE DE CES CONDITIONS DE VENTE, OU AVEC TOUTE AUTRE QUESTION RELATIVE À CES DERNIÈRES. (II) LES DISPOSITIONS DE LA CLAUSE 43(I) SUSVISÉE SONT CONVENUES AU SEUL BÉNÉFICE DE "SOTHEBY'S". PAR CONSÉQUENT, NONOBTANT L'ENGAGEMENT EXCLUSIF PRÉVU À LA CLAUSE 43(I) SUSVISÉE, "SOTHEBY'S" SE RÉSERVE LE DROIT D'ENGAGER DES POURSUITES DEVANT TOUT TRIBUNAL COMPÉTENT.

44 Signification: Tous les "acheteurs" et "vendeurs" consentent irrévocablement à recevoir signification d'un exploit introductif d'instance ou de tout autre document en rapport avec une procédure judiciaire, par voie de télécopie, de signification à personne, de remise à la dernière adresse connue ou à toute autre adresse usuelle, de courrier, ou par tout autre moyen autorisé par la loi suisse, la loi du lieu où la signification doit être effectuée ou celle du lieu dans lequel la procédure doit être introduite.

45 Photographies et illustrations: Vous reconnaissez que nous avons un droit absolu (non exclusif) de photographier, illustrer ou de reproduire des images de tout lot que nous détenons en vue d'une vente. Nous conserverons les droits d'auteur sur toutes les images que nous aurons réalisées relatives à un lot et aurons le droit d'utiliser de telles images comme bon nous semble, aussi bien avant qu'après la vente aux enchères.

46 Taxe sur la Valeur Ajoutée (TVA):

Lorsque les présentes Conditions de Vente se réfèrent à une obligation pour "l'acheteur" ou "le vendeur" d'effectuer un paiement, "l'acheteur" ou "le vendeur" (selon le cas) sera redevable du paiement de toute TVA requise par la loi, ou, le cas échéant de tout montant tenant lieu de TVA.

Lorsque les présentes Conditions de Vente confèrent à "Sotheby's" le droit de recevoir paiement de "l'acheteur" ou du "vendeur", un tel droit inclura le droit de percevoir toute TVA due, ou le cas échéant, tout montant tenant lieu de TVA.

47 Droits d'auteur: Aucune déclaration, ni garantie ne sont émises par "le vendeur" ou par "Sotheby's" sur le point de savoir si un lot est soumis à des droits d'auteur, ou si "l'acheteur" acquiert les droits d'auteur sur un lot vendu.

48 Exportation/importation et embargos:

Aucune déclaration, ni garantie ne sont émises par "Sotheby's" ou par le "vendeur" sur la question de savoir si un lot est soumis à des restrictions d'exportation depuis la Suisse ou à des restrictions relatives à l'importation de la part de tout autre Etat. De même, nous ne faisons aucune déclaration ou garantie sur la question de savoir s'il existe des mesures d'embargo concernant des lots

spécifiques.

49 Notification: Toute notification ou autre communication devront être faites par écrit et si elles sont envoyées par la poste, seront considérées comme avoir été reçues par le destinataire, le deuxième jour qui suit l'envoi, ou si le destinataire habite en dehors de la Suisse, le cinquième jour ouvrable après l'envoi. Si une notification écrite est remise en main propre, elle sera considérée comme ayant été reçue au moment de la remise et, si une notification est envoyée par télécopie, elle sera considérée comme avoir été reçue vingt-quatre (24) heures après l'envoi. Toute notification doit nous être adressée au 2 Rue François-Diday, 1204 Genève. Toute notification que nous pourrions vous envoyer, sera adressée à la dernière adresse que nous connaissons.

50 Divisibilité: Dans le cas où certaines dispositions des présentes Conditions de Vente seraient inapplicables, pour quelque motif que ce soit, les dispositions restantes conserveront leur plein effet.

51 Détails personnels: Si nous en faisons la demande, "l'acheteur", "le vendeur" et tout enchérisseur acceptent de fournir (dans des formes qui nous paraissent acceptables) une confirmation écrite de leur nom, adresse permanente, preuve de leur identité et de leur solvabilité.

52 Commission d'introduction: Nous nous réservons le droit de payer sur notre rémunération, une commission à toute tierce personne qui nous présenterait des clients ou nous ferait connaître des objets.

53 La Protection des données: Dans le cadre de ses activités de ventes aux enchères, de marketing et de fourniture de services par les "sociétés affiliées à Sotheby's", nous sommes autorisés à demander à nos clients de nous fournir des données personnelles ou à obtenir des données relatives aux clients auprès de tiers (ex. Information sur le crédit). Lorsque les clients fournissent à "Sotheby's" des informations qualifiées par la loi de «sensibles», ceux-ci acceptent que les "sociétés affiliées à Sotheby's" puissent utiliser ces informations aux fins ci-dessus mentionnées. Les "sociétés affiliées à Sotheby's" n'utiliseront ni ne traiteront ces informations dites «sensibles» à d'autres fins, sans le consentement exprès du client.

Si vous souhaitez recevoir de plus amples informations relatives aux politiques de "Sotheby's" relatives à la protection des données personnelles ou si vous souhaitez apporter des corrections aux informations vous concernant, veuillez nous téléphoner au 41 22 908 4800.

Si vous souhaitez ne pas recevoir d'informations sur les événements à venir, veuillez téléphoner au numéro ci-dessus.

Afin de fournir au client les services qu'il a demandés, "Sotheby's" a le droit de révéler ces données personnelles à des tiers (ex. transporteurs). Certains pays n'offrent pas le même niveau de protection des données personnelles que la Suisse. La politique de "Sotheby's" est d'exiger que tout tiers respecte la confidentialité des données relatives à ses clients et fournisse le même niveau de

protection des données personnelles que celle en vigueur en Suisse, qu'ils soient ou non situés dans un pays offrant le même niveau de protection des données personnelles. En acceptant ces Conditions de Vente, le client accepte une telle révélation de ses données personnelles.

Veuillez noter que pour des raisons de sécurité, les bureaux de "Sotheby's" sont équipés d'appareils de vidéo surveillance. Les conversations téléphoniques peuvent également être enregistrées (ex. messages téléphoniques, enchères par téléphone).

54 Divers:

(i) Les titres et l'introduction figurant dans les présentes Conditions de Vente ne font pas partie intégrante de celles-ci ; ils ont pour seul objet d'en faciliter la lecture et la compréhension ;

(ii) Aucun acte, même partiel, ou omission de "Sotheby's" ne pourra être considéré comme une renonciation de "Sotheby's" à l'un de ses droits prévus dans les présentes Conditions de Vente.

(iii) Les singuliers incluent les pluriels et vice-versa, lorsque le contexte le rend nécessaire.

(iv) Les présentes Conditions de Vente ne pourront être cédées par "l'acheteur" ou "le vendeur" à des tiers sans le consentement écrit préalable de "Sotheby's". Cependant, ces Conditions de Vente s'appliqueront à vos ayants-droits, cessionnaires, trustees, exécuteurs testamentaires et représentants.

(v) Lorsque les termes se voient attribuer une signification particulière, un lexique peut apparaître avant le premier lot dans le catalogue de la vente concernée.

CONDITIONS OF BUSINESS

The conditions set out below and all other terms, conditions and notices set out in Sotheby's catalogues or announced by the auctioneer or posted in the sale-room by way of notice (together the 'Conditions of Business') form the terms on which Sotheby's contracts, as auctioneer, with actual and prospective sellers and buyers. The Conditions of Business apply to all aspects of the relationship between you and us regarding the sale, purchase or holding by us of property. They also apply to you if you require inspection, appraisal or valuation of property. They are therefore very important and you should read them carefully. You agree that any future dealings which you may have with Sotheby's shall be on the Conditions of Business current at that particular time.

NOTICE TO BUYERS AND SELLERS

You should note that Sotheby's generally acts as agent for the seller. Any concluded contract of sale is made directly between the seller and the buyer.

Sotheby's is dependent on the seller for much of the relevant factual material pertaining to items offered for sale. Sotheby's cannot and does not undertake full due diligence on every item sold. Buyers therefore have a responsibility to carry out their own inspection and investigations to satisfy themselves as to the nature of the items which they are interested in buying.

We specifically draw to the attention of all potential buyers Conditions 5 and 6 which limit the extent to which Sotheby's and the seller may be liable. We also specifically draw to the attention of all sellers Conditions 25 and 27 which set out the basis of the relationship between Sotheby's and the seller and limit the extent to which Sotheby's may be liable to the seller.

Actual and prospective buyers and sellers are bound by all Conditions of Business. However, for ease of reference, we have divided the Conditions set out below into sections. Section A explains certain terms that are used regularly throughout the Conditions, Section B sets out those Conditions which particularly relate to buyers, Section C sets out those Conditions which particularly relate to sellers, and Section D sets out those Conditions which relate to both buyers and sellers. Where possible in these Conditions of Business, Sotheby's is referred to as 'we', 'us' and 'our', and actual and prospective buyers and sellers are, as applicable, referred to as 'you' and 'your'.

A EXPLANATION AND DEFINITION OF CERTAIN TERMS USED IN THE CONDITIONS OF BUSINESS

1 Definitions: In these Conditions of Business, terms placed in inverted commas shall have the meaning set out below:

(a) **'buyer'** means the person who makes the highest bid accepted by the auctioneer, or that person's disclosed principal;

(b) **'buyer's premium'** means the commission on the 'hammer price' payable to 'Sotheby's' by a 'buyer' at the rates posted in the auction room at the time of the relevant sale, together with any Value Added Tax (VAT) or amount in lieu of VAT required by law;

(c) **'CITES'** means Convention on International Trade in Endangered Species;

(d) **'expenses'** in relation to the sale of any lot means 'Sotheby's' charges and expenses including but not limited to legal expenses, charges and expenses for assumption of liability for loss or damage, catalogue and other reproductions and illustrations, any customs duties, advertising, packing or shipping costs, reproduction rights' fees, taxes, levies, costs of testing, searches or enquiries relating to any lot, or costs of collection from a defaulting 'buyer', including any applicable VAT or amount in lieu of VAT required on charges for illustration and assumption of liability for loss or damage;

(e) **'hammer price'** means the price at which a lot is knocked down by the auctioneer to the 'buyer' or, in the case of a post-auction sale, the agreed price; in both instances excluding the 'buyer's premium', any applicable taxes and any 'expenses' ;

(f) **'low pre-sale estimate'** means the low estimate of 'Sotheby's' latest low and high pre-sale estimates of the value of the property, whether or not communicated to the 'seller' ;

(g) **'mid pre-sale estimate'** means the average of 'Sotheby's' latest low and high pre-sale estimates of the value of the property, whether or not communicated to the 'seller' ;

(h) **'net sale proceeds'** means the 'hammer price' of the lot sold to the extent

received by 'Sotheby's' in cleared funds, less 'seller's commission' and 'expenses' ;

(i) **'reserve'** is the (confidential) minimum 'hammer price' at which the 'seller' has agreed to sell a lot;

(j) **'seller'** means the owner or the owner's agent or the person in possession of the property consigned. If there are multiple owners or agents or persons in possession, each shall assume, jointly and severally, all obligations, liabilities, representations, warranties and indemnities as set forth in these Conditions of Business;

(k) **'seller's commission'** means the commission payable to 'Sotheby's' by a 'seller' at the rates applicable at the date of sale of the property or at the date of loss or damage to the property (if applicable), together with any VAT required by law or amount in lieu thereof. The applicable 'seller's commission' rates are those set out in the 'Sotheby's' seller's commission rate cards which are available at Sotheby's offices at 2 Rue François-Diday, 1204 Geneva and the terms of which are incorporated in these Conditions of Business;

(l) **'Sotheby's'** means Sotheby's Ltd, Geneva branch, 2 Rue François-Diday, 1204 Geneva, Switzerland;

(m) **'Sotheby's affiliated company'** means: Sotheby's in the USA, a company registered in any VAT required by law or amount in lieu thereof. The applicable 'seller's commission' rates are those set out in the 'Sotheby's' seller's commission rate cards which are available at Sotheby's offices at 2 Rue François-Diday, 1204 Geneva and the terms of which are incorporated in these Conditions of Business;

(n) **'total amount due'** means the 'hammer price' in respect of the lot sold, together with the 'buyer's premium', and any charges, fees, interest, taxes and 'expenses' due from a 'buyer' or defaulting 'buyer'.

B CONDITIONS MAINLY CONCERNING BUYERS

2 Sotheby's capacity: 'Sotheby's' sells as agent for the 'seller' except where it wholly or partly owns any lot as principal. 'Sotheby's' may have a legal or equitable interest in, or have made a financial commitment in respect of, the lot as secured creditor or otherwise. Where 'Sotheby's' sells as agent, any sale will result in a contract made directly between the 'seller' and the 'buyer'.

SOTHEBY'S OBLIGATIONS TO BUYERS

3 Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells an item which subsequently is shown to be a 'counterfeit', subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for the item, in the currency of the original sale.

FOR THESE PURPOSES, "COUNTERFEIT" MEANS A LOT THAT IN 'SOTHEBY'S' REASONABLE OPINION IS AN IMITATION CREATED TO DECEIVE AS TO AUTHORSHIP, ORIGIN, DATE, AGE, PERIOD, CULTURE OR SOURCE, WHERE THE CORRECT DESCRIPTION OF SUCH MATTERS IS NOT REFLECTED BY THE DESCRIPTION IN THE CATALOGUE

(TAKING INTO ACCOUNT ANY GLOSSARY OF TERMS). NO LOT SHALL BE CONSIDERED A COUNTERFEIT BY REASON ONLY OF ANY DAMAGE AND/OR RESTORATION AND/OR MODIFICATION WORK OF ANY KIND (INCLUDING REPAINTING OR OVER-PAINTING).

Please note that this Guarantee does not apply if either:-

- (i) the catalogue description is in accordance with the generally accepted opinion(s) of scholar(s) and expert(s) at the date of the sale, or the catalogue description indicated that there was a conflict of such opinions; or
- (ii) the only method of establishing at the date of the sale that the item was a counterfeit would have been by means of processes not then generally available or accepted, unreasonably expensive or impractical to use; or likely to have caused damage to the lot or likely (in 'Sotheby's' reasonable opinion) to have caused loss of value to the lot; or
- (iii) there has been no material loss in value of the lot from its value had it been in accordance with its description.

This Guarantee is provided for a period of five (5) years after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred to any third party. To be able to claim under this Guarantee, the 'buyer' must:-

- (i) notify 'Sotheby's' in writing within three (3) months of receiving any information that causes the 'buyer' to question the authenticity or attribution of the item, specifying the lot number, date of the auction at which it was purchased and the reasons why it is thought to be counterfeit; and (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

3 bis Our guarantee to you in respect of counterfeit lots: if 'Sotheby's' sells any gemstone or pearls which the 'buyer' subsequently shows to 'Sotheby's' reasonable satisfaction not to be genuine or of natural origin, subject to the terms below 'Sotheby's' will set aside the sale and refund to the 'buyer' the total amount paid by the 'buyer' to 'Sotheby's' for such gemstones or pearls, in the currency of the original sale.

This Guarantee is provided for a period of twenty one (21) days after the date of the relevant auction, is solely for the benefit of the 'buyer' and may not be transferred to any third party. To be able to claim under this Guarantee, the 'buyer' must:-

- (i) notify 'Sotheby's' in writing within such 21 day period of the reasons for not

believing the gemstones or pearls to be genuine or of natural origin, specifying the lot number, date of the auction at which it was purchased; and

- (ii) return the item to 'Sotheby's' in the same condition as at the date of sale to the 'buyer' and be able to transfer good title in the item, free from any third party claims arising after the date of the sale.

'Sotheby's' has discretion to waive any of the above requirements. 'Sotheby's' may require the 'buyer' to obtain at the 'buyer's' cost the reports of two independent and recognised experts in the field, mutually acceptable to 'Sotheby's' and the 'buyer'. 'Sotheby's' shall not be bound by any reports produced by the 'buyer', and reserves the right to seek additional expert advice at its own expense. In the event 'Sotheby's' decides to rescind the sale under this Guarantee, it may refund to the 'buyer' the reasonable costs of up to two mutually approved independent expert reports.

BUYER'S OBLIGATION TO INSPECT

4 Examination of goods: Goods auctioned are usually of some age. All goods are sold with all faults and imperfections and errors of description. Illustrations in catalogues are for identification only. You should also note that we have not tested any electrical or mechanical goods prior to the sale (whether in respect of their ability to function, their safety of operation or otherwise) and you are solely responsible for testing such goods before using them.

Accordingly, as regards any lot in which you are interested, you undertake:

- (i) to inspect and satisfy yourself prior to the sale as to the condition and description of the lot;
- (ii) to rely on your own judgment as to whether the lot accords with its description;
- (iii) to seek any independent expert advice reasonable (in the light of your particular expertise and the value of the lot) to satisfy yourself as to authorship, attribution, authenticity, genuineness, origin, date, age, provenance or condition of the lot; and
- (iv) not to rely on any illustration in any catalogue.

To assist you, we may refer in a catalogue to particular faults or imperfections, but any such guidance which we provide does not purport to be exhaustive. You will be deemed to have knowledge of all matters which you could reasonably have been expected to find out given your particular expertise and the exercise by you of reasonable due diligence.

SOTHEBY'S LIABILITY TO BUYERS

5 Exclusion of liability: APART FROM THE GUARANTEE IN CONDITION 3 GIVEN BY 'SOTHEBY'S' TO THE 'BUYER' AND YOUR RIGHTS IN RELATION TO THE CONDUCT OF AUCTIONS AS SET OUT IN CONDITION 11:

- (I) 'SOTHEBY'S' GIVES NO GUARANTEES OR WARRANTIES TO THE 'BUYER' AND ANY IMPLIED WARRANTIES OR CONDITIONS ARE EXCLUDED (SAVE IN SO FAR AS SUCH OBLIGATIONS CANNOT BE EXCLUDED BY STATUTE);
- (II) IN PARTICULAR, ANY REPRESENTATIONS, WRITTEN OR ORAL AND INCLUDING THOSE IN ANY

CATALOGUE, REPORT, COMMENTARY OR VALUATION, IN RELATION TO ANY ASPECT OR QUALITY OF ANY LOT, INCLUDING PRICE OR VALUE, (A) ARE STATEMENTS OF OPINION ONLY AND (B) MAY BE REVISED PRIOR TO THE LOT BEING OFFERED FOR SALE (INCLUDING WHILST THE LOT IS ON PUBLIC VIEW); AND

(III) NONE OF 'SOTHEBY'S', ANY 'SOTHEBY'S' AFFILIATED COMPANY', OR ANY AGENT, EMPLOYEE OR DIRECTOR THEREOF SHALL BE LIABLE FOR ANY ERRORS OR OMISSIONS IN ANY SUCH REPRESENTATIONS.

6 Limitation on claims by buyers:

Without prejudice to Conditions 3 and 5 above, and save insofar as it relates to any liability which we may have for personal injury or death, any claim against 'Sotheby's' by the 'buyer' shall be limited to the 'hammer price' and the 'buyer's premium' actually paid by the 'buyer' to 'Sotheby's' with regard to that lot.

SELLER'S LIABILITY TO BUYERS

7 Seller's obligations to buyers: THE 'SELLER'S' OBLIGATIONS TO YOU ARE LIMITED TO THE SAME EXTENT AS OUR OBLIGATIONS TO YOU. ANY EXPRESS OR IMPLIED CONDITIONS OR WARRANTIES ARE EXCLUDED SAVE IN SO FAR AS IT IS NOT POSSIBLE TO EXCLUDE OBLIGATIONS IMPLIED BY STATUTE. IN ADDITION, WE RESERVE THE RIGHT TO AGREE VARIATIONS TO THE 'SELLER'S' WARRANTIES WITH THE 'SELLER'.

AT THE SALE

8 Rights of participation at auction: We have the right, at our absolute discretion, to refuse to allow any person to participate in our auctions and to refuse admission to our premises to any person.

9 Bidding as principal: If you make a bid at auction, you do so as principal and will be held personally and solely liable for that bid unless we have previously agreed with you in writing that you do so on behalf of an identified third party who is acceptable to us. In circumstances where we have so agreed, both you and the third party will be jointly and severally liable for all obligations arising from the bid, and the third party shall be bound by the Conditions of Business by your bidding as his agent in the same way as if he were bidding personally.

10 Commission and telephone bids: Although your interests are likely to be best served if you attend auctions in person, you may bid by telephone or by leaving a commission bid as set forth below.

(a) Commission bids: We will seek to carry out any instructions to bid at an auction on your behalf which we receive from you sufficiently in advance of the sale and which we consider, in our discretion, to be sufficiently clear and complete. If we receive commission bids on a particular lot for identical amounts, and at auction these bids are the highest bids for the lot, it will be sold to the person whose bid was received first by us. However, our obligation in

relation to commission bids is undertaken subject to our other commitments at the time of sale, and the conduct of the sale may be such that we are unable to bid as requested. We cannot accept liability for failure to make a commission bid for any reason. You should therefore attend personally or send an agent to the auction if you wish to be certain of bidding.

(b) Telephone bids: We may be prepared to allow you to bid by telephone but, in such circumstances, we reserve the right to require you to confirm relevant details in writing before we agree to do so. WE ARE NOT RESPONSIBLE FOR THE FAILURE OF ANY TELEPHONE BID FOR ANY REASON. WE RESERVE THE RIGHT TO RECORD TELEPHONE BIDS AND YOU HEREBY AGREE TO OUR MAKING SUCH RECORDINGS.

11 Conduct of the auction: THE AUCTIONEER WILL COMMENCE AND ADVANCE THE BIDDING IN LEVELS THAT HE CONSIDERS APPROPRIATE IN THE LIGHT OF THE VALUE OF THE LOT UNDER AUCTION AND OF COMPETING BIDS. THE AUCTIONEER IS ENTITLED TO MAKE CONSECUTIVE BIDS OR MAKE BIDS IN RESPONSE TO OTHER BIDS ON BEHALF OF THE 'SELLER' UP TO THE 'RESERVE' PLACED ON THE LOT, ALTHOUGH THE AUCTIONEER WILL NOT INDICATE DURING THE AUCTION THAT HE IS MAKING SUCH BIDS ON BEHALF OF THE 'SELLER'. THE 'BUYER' ACKNOWLEDGES THE RIGHTS OF THE AUCTIONEER AND THE 'SELLER' SET OUT IN THIS CONDITION AND WAIVES ANY CLAIM THAT HE MIGHT HAVE IN THIS CONNECTION AGAINST 'SOTHEBY'S' OR THE 'SELLER'.

12 Sale of a lot: The person who makes the highest bid accepted by the auctioneer (or that person's disclosed principal, if applicable) shall be the 'buyer'. The striking of the auctioneer's hammer marks the acceptance of the highest bid and identifies the 'hammer price' at which the lot is knocked down by the auctioneer to the 'buyer'. The striking of the auctioneer's hammer also marks the conclusion of a contract of sale between the 'seller' and the 'buyer'.

13 Auctioneer's discretion: NOTWITHSTANDING CONDITIONS 11 AND 12 ABOVE, THE AUCTIONEER HAS ABSOLUTE DISCRETION AT ANY TIME DURING THE COURSE OF AUCTION TO:

- (I) WITHDRAW ANY LOT;
- (II) RE-OFFER A LOT FOR SALE IF THE AUCTIONEER REASONABLY BELIEVES THAT THERE IS AN ERROR OR DISPUTE; AND/OR
- (III) TAKE SUCH OTHER ACTION AS HE REASONABLY THINKS FIT IN THE CIRCUMSTANCES.

14 Currency converter: AUCTIONS ARE CONDUCTED IN SWISS FRANCS. Where a currency converter is operated, it is for your convenience only. Errors may occur in the currency converter and you should not rely on it as a substitute for the Swiss francs bidding.

15 Video images: At some auctions, there will be a video screen in operation for the convenience of both 'buyers' and 'sellers'. Errors may occur in the operation of the video screen. We cannot accept responsibility either for the quality of the image reproduced on the video screen, nor for the correspondence of the screen image to the original.

AFTER THE SALE

16 Payment: IMMEDIATELY AFTER THE CONCLUSION OF THE RELEVANT SESSION OF THE AUCTION IN WHICH THE LOT WAS SOLD, YOU SHALL PAY US, IN SWISS FRANCS, THE 'TOTAL AMOUNT DUE' (INCLUDING 'BUYER'S PREMIUM' AND 'EXPENSES'). Payment will not be deemed to have been made until we are in receipt of cash or cleared funds. Title in a purchased lot will not pass until 'Sotheby's' has received the 'total amount due' for that lot in cleared funds. 'Sotheby's' is not obliged to release a lot to the 'buyer' until title in the lot has passed and appropriate identification has been provided, and any earlier release does not affect the passing of title or the 'buyer's' unconditional obligation to pay the 'total amount due'.

17 Collection of purchases: You shall collect the purchased lot, at your expense, no later than thirty (30) working days after the day of the sale. Unless we exercise our discretion to do so, and without prejudice to Condition 23(g) below, the lot shall not be released to you before receipt by us of the 'total amount due'.

18 Application of monies received: Other than where we have agreed with you to the contrary, and subject to Condition 23(d) below, any monies received from you shall be applied in order of the oldest debt owed by you to 'Sotheby's' or the oldest purchase made by you at 'Sotheby's' or any 'Sotheby's affiliated company' having regard to the date of sale and the number of the lot. You shall always remain liable for the 'total amount due' until you have made payment in full of the 'total amount due' in respect of that lot and 'Sotheby's' has applied such payment to the lot (even if, without prejudice to Condition 17, we exercise our discretion to release it to you).

19 Proceeds of on-sale: In circumstances where you on-sell the lot or any part of the lot before making payment in full to us of the 'total amount due', you agree to:

- (i) hold on trust for us the proceeds of that sale to the extent that they are equal to the 'total amount due' less any amounts from time to time paid to us applied to that lot; and
- (ii) keep the amount that you hold on trust for 'Sotheby's' in respect of any lot in a separate bank account.

20 Transfer of risk: Any lot purchased is entirely at your risk from the earlier of:

- (i) the time you collect the lot purchased; or
- (ii) the time that you pay to us the 'total amount due' for the lot; or
- (iii) thirty one (31) working days after the day of the sale.

You shall be solely responsible for insuring the lot purchased from the time risk passes to you.

You will be compensated for any loss or damage to the lot which occurs after sale but prior to the time risk passes to you. The maximum amount of compensation shall be the 'hammer price' of the lot, plus the 'buyer's premium' received by 'Sotheby's', and shall exclude any indirect or consequential loss or damage. However, we will not, in any circumstances, be liable for any loss or damage caused to frames or to glass which is covering prints, paintings or other works unless the frame or glass is, in itself, the object sold at auction. Nor will we be liable for loss or damage caused by any of the events set out in Condition 31 below.

21 Packing and handling: The packing and handling of lots is entirely at your risk and expense and we shall not, in any circumstances, be responsible for any acts or omissions of the packers or shippers.

22 Export: Should the export of any lot from Switzerland be subject to one or more export licences being granted or import licences to another country be required, it is the 'buyer's' responsibility to obtain any relevant export or import licence. Lots purchased shall be paid for in accordance with Condition 16, and the denial of any export or import licence required or any delay in the obtaining of such licence shall not justify the rescission or cancellation of the sale by you or any delay by you in making payment of the 'total amount due' for the lot.

23 Remedies for non-payment: If the 'total amount due' is not paid on any lot in accordance with Condition 16, we shall, in our discretion and without prejudice to any other rights which we and the 'seller' may have, be entitled, both for ourselves and as agent for the 'seller', to exercise any one or more of the following rights or remedies:

- (a) commence proceedings against you for damages for breach of contract;
- (b) cancel the sale of the lot;
- (c) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any costs or 'expenses' incurred in connection with the sale of the lot;
- (d) apply any payments made by you to us or any 'Sotheby's affiliated company' as part of the 'total amount due' or otherwise towards any other debts owed by you to us or any other 'Sotheby's affiliated company' in respect of any other transaction;
- (e) arrange and carry out a re-sale of the lot by public auction or private sale in mitigation of the debt owed by you to us. You and the 'seller' consent to, and authorise us to arrange and carry out, such re-sale on the Conditions of Business applicable at the time of such re-sale and agree that the level of the reserve and the estimates relevant to such re-sale shall be set at our sole discretion. The 'net sale proceeds' will be applied in reduction of your debt. If a re-sale should result in a lower price than the original 'hammer price' obtained, we and the 'seller' shall be entitled to claim the balance from you together with any costs incurred in connection with your failure to make payment. If the re-sale should result in a

- higher price than the original 'hammer price' obtained, the surplus shall be paid to the 'seller'. In such case, you waive any claim which you may have to title to the lot and agree that any re-sale price shall be deemed commercially reasonable;
- (f) set off any amounts owed by us or any 'Sotheby's affiliated company' to you against any amounts which you owe to us or any 'Sotheby's affiliated company', whether as the result of any proceeds of sale or otherwise;
- (g) exercise a lien over any of your property which is in our possession or in possession of any 'Sotheby's affiliated company' for any reason until payment of all outstanding amounts due to us has been made in full. We shall notify you of any lien being exercised and the amount outstanding. If the amount outstanding then remains unpaid for fourteen days following such notice, we shall be entitled to arrange and carry out the sale of any such property in accordance with (e) above;
- (h) charge you the 'seller's commission' and our reasonable legal and administrative costs incurred;
- (i) charge you interest at a rate not exceeding 6% (six per cent) per annum above the discount rate quoted by 'Sotheby's' principal bank in Geneva from time to time on the 'total amount due' to the extent that it remains unpaid for more than five (5) working days after the date of the auction;
- (j) store the lot at 'Sotheby's' premises or elsewhere at the 'buyer's' sole risk and expense;
- (k) reject any bids made by or on your behalf at any future auction or require you to make a deposit with us before accepting any such bids.

24 Remedies for failure to collect purchases: If you do not collect a purchased lot within thirty (30) working days after the sale, we may arrange storage of the lot at your risk and expense. This shall apply whether or not you have made payment of the 'total amount due'. We shall release the purchased lot only after you have made payment in full of all storage, removal, assumption of liability for loss or damage and any other costs incurred, together with payment of all other amounts due to us including, if applicable, the 'total amount due'. We shall, in our absolute discretion, also be entitled to exercise any of the rights or remedies listed in Condition 23(a), (c), (e), (f), (g) and (h) above, provided that we shall not exercise our right under Condition 23(e) above for a period of six months following the relevant sale. In the event that we exercise our rights under Condition 23(e) above and you have made payment for the entire 'total amount due' we undertake to hold to your order the 'net sale proceeds' received by us in cleared funds less all storage, removal, assumption of liability for loss or damage and any other costs or taxes incurred.

C CONDITIONS MAINLY CONCERNING SELLERS

25 Seller's warranties: This Condition governs your relationship with both the 'buyer' and ourselves. If we or the 'buyer' consider any of the warranties listed below

to be breached in any way, either we or the 'buyer' may take legal action against you. You agree to indemnify 'Sotheby's' and any 'Sotheby's affiliated company', their respective servants, directors, officers and employees and the 'buyer' against any loss or damage resulting from any breach or alleged breach of any of your representations or warranties, or other terms set forth in these Conditions of Business. Where we reasonably believe that any breach of such representation or warranty has occurred, you authorise 'Sotheby's', in its sole discretion, to rescind the sale.

You warrant to us and to the 'buyer' that at all relevant times (including, but not limited to, the time of the consignment of the property and of the time of the sale):

- (a) you are the true owner of the property, or are properly authorised to sell the property by the true owner;
- (b) you are able to, and shall, in accordance with these Conditions of Business, transfer possession to the 'buyer' and good and marketable title to the property free from any third-party rights or claims or potential claims including, without limitation, any claims which may be made by governments or governmental agencies;
- (c) you have provided us with all information concerning the provenance of the property and have notified us in writing of any concerns expressed by third parties in relation to the ownership, condition, authenticity, attribution, or export or import of the lot;
- (d) you are unaware of any matter or allegation which would render any description given by us in relation to the lot inaccurate or misleading;
- (e) where the property has been moved to Switzerland from another country the property was lawfully imported into Switzerland; the property had been lawfully and permanently exported as required by the laws of any country in which it was previously located; required declarations upon the export and import of the property were properly made; and any duties and taxes on the export and import of the property have been paid;
- (f) you have or will pay any and all taxes and/or duties that may be due on the 'net sale proceeds' of the property and you have notified us in writing of any or all taxes and/or duties that are payable by us on your behalf in any country other than the country of the sale;
- (g) unless you advise us in writing to the contrary at the time you deliver the property to us, there are no restrictions, copyright or otherwise, relating to the property (other than those imposed by law) and no restrictions on our rights to reproduce photographs or other images of the property; and
- (h) unless you advise us in writing to the contrary at the time you deliver the property to us, any electrical or mechanical goods (or any electrical or mechanical parts of lots being offered for sale) are in a safe operating condition if reasonably used for the purpose for which they were designed and are free from any defect not obvious on external inspection which could prove dangerous to human life or health.

BEFORE THE SALE

26 Preparation for sale: You agree that we shall have sole and absolute discretion as to:

- (i) the way in which property may be combined or divided into lots for sale;
- (ii) the way in which lots are included in the sale;
- (iii) the way in which any lot is described and illustrated in the catalogue or any condition report;
- (iv) the date and place of the auction(s); and
- (v) the manner in which any sale is conducted.

We reserve the right to consult with, and rely on, any outside experts, consultants or restorers of our choice in relation to the property and to carry out such other inquiries or tests in relation to the property either before or after the sale as we may, in our absolute discretion, deem appropriate. This is, however, a matter for our discretion and we are under no duty to carry out such consultation, inquiries or tests.

27 (a) Estimates: Any estimate given by us, whether written or oral, is a matter of opinion only and is intended only as a guide. An estimate shall not be relied upon as a prediction of the anticipated selling price. Any estimate given (whether written or oral and whether in a catalogue, receipt, letter or otherwise) may, in our absolute discretion, be revised from time to time.

(b) Exclusion of liability: Any representations, written or oral and including those in any catalogue, report, commentary or valuation in relation to any aspect or quality of any lot, including price or value (a) are statements of opinion only and (b) may be revised prior to the lot being offered for sale (including whilst the lot is on public view). Neither 'Sotheby's', any 'Sotheby's affiliated company', nor any agent, employee or director thereof shall be liable for any errors or omissions in any such representations.

(c) Limitations on claims by seller: Any claim by the 'seller' (excluding any claim covered by Condition 31) shall, in any event, be limited to the 'net sale proceeds' in respect of that lot.

28 Withdrawal of lots by you: IF YOU CHOOSE TO WITHDRAW PROPERTY FROM THE SALE AFTER THE EARLIER OF (I) YOUR WRITTEN AGREEMENT TO SELL THE PROPERTY WITH US AND (II) 12 WEEKS BEFORE THE DATE OF THE AUCTION OF THE PROPERTY, YOU WILL BE LIABLE TO PAY TO US COMPENSATION FOR SUCH WITHDRAWAL CALCULATED IN ACCORDANCE WITH CONDITION 30 BELOW. IF YOU WITHDRAW PROPERTY BEFORE THAT TIME, NO WITHDRAWAL COMPENSATION SHALL BE PAYABLE.

29 Withdrawal of lots by us: WE MAY WITHDRAW A LOT FROM SALE WITHOUT ANY LIABILITY IF (I) WE REASONABLY BELIEVE THAT THERE IS ANY DOUBT AS TO ITS AUTHENTICITY OR ATTRIBUTION OR (II) IT IS ESTABLISHED OR ALLEGED THAT ANY OF THE 'SELLER'S' REPRESENTATIONS OR WARRANTIES SET OUT IN CONDITION 25 ABOVE ARE INACCURATE IN ANY WAY OR (III) YOU BREACH ANY PROVISIONS OF

THE CONDITIONS OF BUSINESS IN ANY MATERIAL RESPECT OR (IV) THE LOT CONTAINS ANY ENDANGERED SPECIES FOR WHICH A 'CITES' SALE EXEMPTION IS REQUIRED AND THE SALE EXEMPTION HAS NOT BEEN GRANTED BY THE DAY PRECEDING THE FIRST DAY OF THE VIEWING OF THE SALE OR (V) WE CONSIDER THE LOT TO BE OF INSUFFICIENT SALE VALUE OR (VI) THE LOT SUFFERS FROM LOSS OR DAMAGE SO THAT IT IS NOT IN THE STATE IN WHICH IT WAS WHEN WE AGREED TO SELL IT OR (VII) THE AUCTION AT WHICH IT WAS PROPOSED TO SELL THE LOT IS POSTPONED FOR ANY REASON.

If we become aware of a competing title claim to, or lien over, a lot consigned by you, we shall not release the lot to you until the title claim or lien, as applicable, has been finally resolved to our satisfaction.

30 Withdrawal compensation: If the property is withdrawn by us because the circumstances described in any of (i), (iv), (v), (vi) or (vii) of Condition 29 above occur, then you shall not be charged a withdrawal compensation and the property shall be returned to you at your expense provided that there is no adverse title claim on the property. If, however, the property is withdrawn by us for any other reason, you shall pay us a withdrawal compensation fee together with any 'expenses'. The withdrawal compensation shall be of an amount to reimburse 'Sotheby's' for its time, costs and expertise used in cataloguing and marketing the property. We shall not be obliged to withdraw any property from sale or to return it to you unless you have paid us the withdrawal compensation.

31 Liability for loss or damage assumed by 'Sotheby's':

(a) Unless otherwise agreed with 'Sotheby's' in writing in accordance with Condition 32 below, 'Sotheby's' will assume liability for loss of or damage to any item, commencing at the time that item is received by 'Sotheby's' and ceasing when (i) risk passes to the 'buyer' of the lot following its sale; (ii) for unsold lots, 60 days after the sale or when the lot is released to the 'seller' (whichever is earlier), or (iii) six (6) months from delivery to 'Sotheby's' for items still at 'Sotheby's' but not consigned for sale.

(b) The 'seller' agrees to pay a charge for the above liability accepted by 'Sotheby's', at 'Sotheby's' published rates at the date of consignment, being the stated percentage of (i) the 'hammer price', if the lot is sold (which shall be deducted from the proceeds of sale); or (ii) the mean of 'Sotheby's' pre-sale estimates, if the item is not offered for sale for any reason (and if there are no pre-sale estimates, then 'Sotheby's' reasonable estimate of the item's auction value); or (iii) the 'reserve price', if the lot is unsold; plus in each case an amount in respect of any applicable VAT or other Swiss tax.

(c) If any loss or damage should occur to the lot during the period identified in paragraph (a) above, 'Sotheby's' liability to compensate the 'seller' in respect of that loss shall be limited to the amount set out in paragraph (b) (i) to (iii) as applicable,

less 'seller's commission' and 'expenses'. If in 'Sotheby's' reasonable opinion the loss or damage to the lot results in a depreciation in value of less than 50%, 'Sotheby's' will pay the 'seller' the amount of depreciation and the lot will be offered for sale or, at the 'seller's' request, returned to them.

(d) 'Sotheby's' will not be liable for any loss or damage caused to frames or to glass covering prints, paintings or other work, for loss or damage occurring in the course of any process undertaken by independent contractors employed with the 'seller's' consent (including restoration, framing or cleaning), or for loss or damage which is caused directly or indirectly or results from (i) changes in humidity or temperature; (ii) normal wear and tear, gradual deterioration or inherent vice or defect (including woodworm); (iii) errors in processing; or (iv) war, nuclear fission or radioactive contamination, chemical, biochemical or electro-magnetic weapons, or any act or acts of terrorism (as defined and applied by 'Sotheby's' insurers).

32 Insurance by the 'seller':

(a) The 'seller' must agree with 'Sotheby's' in writing if it does not wish 'Sotheby's' to accept liability for loss or damage to any item delivered to 'Sotheby's', and undertake to maintain insurance cover for the item until the 'buyer' has made payment for the item in full. In such circumstances, the 'seller' agrees to:

(i) provide 'Sotheby's' with a copy of a certificate of insurance for the item and a waiver of subrogation by the 'seller's' insurer of all rights and claims which the 'seller' may have against 'Sotheby's', each in a form satisfactory to 'Sotheby's'; **(ii)** indemnify 'Sotheby's' on demand against any claim for loss or damage in respect of the item, however such claim may arise and for all related costs or expenses. Any payment which 'Sotheby's' makes under this Condition shall be binding upon the 'seller' whether or not legal liability has been proved; **(iii)** notify the 'seller's' insurer of the terms of the indemnity set out in **(ii)** above; and **(iv)** waive all rights and claims which the 'seller' may have against 'Sotheby's' in connection with such loss or damage, other than in circumstances where the loss or damage was caused by 'Sotheby's' wilful misconduct.

(b) If the Seller fails to comply with sub paragraph 32(a)(i) above within 10 days of delivery of the item to 'Sotheby's', 'Sotheby's' shall assume liability for loss or damage to the item in accordance with the terms of Condition 31 from the following day, although 'Sotheby's' liability shall be limited to the excess (if any) of (A) the amount set out in Condition 31(c) over (B) any amount payable to the 'seller' under its own insurance plus any applicable deductible.

33 Reconsignment: We may, at our discretion, decide to reconsign any lot so that it shall be offered for sale at public auction by another 'Sotheby's' affiliated company'. We shall notify you in writing if we decide to do this and, unless you object in writing within ten (10) days of such notice, you shall be treated as consenting to such reconsignment. In those circumstances, any sale shall be conducted under the Conditions of

Business in the relevant sale catalogue, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict. Any proceeds of sale shall be remitted to you in the currency in which the auction is conducted and all local taxes shall apply.

AT THE SALE

34 'Reserves': Unless otherwise agreed in writing, each lot will be offered for sale subject to a reserve of seventy five per cent (75%) of the 'low pre-sale estimate' notified to the 'seller'.

No 'reserve' may exceed the lot's final 'low pre-sale estimate' announced or published by 'Sotheby's'. In the event of exchange rate fluctuations affecting a non-Swiss franc 'reserve' and 'Sotheby's' being unable to agree a revised 'reserve' with the 'seller', the Swiss franc 'reserve' shall be calculated at the closing exchange rate available on the business day immediately preceding the auction.

'SOTHEBY'S' SHALL IN NO CIRCUMSTANCES BE LIABLE IF BIDS ARE NOT RECEIVED AT THE LEVEL OF THE 'RESERVE', BUT SHALL BE ENTITLED IN ITS DISCRETION TO SELL THE LOT BELOW THE 'RESERVE' AND PAY THE 'SELLER' THE SALE PROCEEDS WHICH THE 'SELLER' WOULD HAVE RECEIVED IF THE LOT HAD SOLD AT THE 'RESERVE'. IF A LOT FAILS TO SELL, THE AUCTIONEER WILL ANNOUNCE THAT THE LOT IS UNSOLD.

35 Bidding at the sale: You may not bid for your own property. Although we shall be entitled to bid on your behalf up to the amount of the 'reserve', you shall not instruct or permit any other person to bid for the property on your behalf. If you should bid on your own behalf (or instruct someone else to do so), we may treat you as the successful bidder. In those circumstances, you shall not be entitled to the benefit of Conditions 3 and 34 above and you shall pay to us a sum representing the total of the 'seller's commission', the 'buyer's premium' and all 'expenses' which we have incurred in connection with the sale of the lot. We shall be entitled to exercise a lien over the lot until payment of that sum has been made by you in full.

AFTER THE SALE

36 Payment to be made by you to us:

Following the sale, you will be liable to pay us the following sums:

- (i) the 'seller's commission'; and
- (ii) 'expenses'.

We shall be entitled to deduct each of these items from monies received from the 'buyer'. You authorise 'Sotheby's' to charge the 'buyer' and retain the 'buyer's premium'.

37 Payment of net sale proceeds to the 'seller': Unless we have been notified by the 'buyer' of his intention to rescind the sale on the basis that the lot is a counterfeit and provided that appropriate identification has been received by 'Sotheby's', we shall send to the 'seller' on the 35th day after the final day of the auction, the 'net sale proceeds' received

from the 'buyer' in cleared funds, less any other amount you owe us or any 'Sotheby's affiliated company'. You should note that the 'net sale proceeds' payable to you are derived from the actual proceeds of sale received by us from the 'buyer'. Where the 'buyer' makes payment more than 30 days after the final day of the relevant sale, we shall send you the 'net sale proceeds' less any other amount you owe us or any 'Sotheby's affiliated company' within five (5) working days of receipt of cleared funds.

We reserve the right to release a lot to the 'buyer' before we receive the 'total amount due' for one lot. If we choose to do so, we shall remit to you the 'net sale proceeds' of the lot on the 35th day after the final day of the auction provided that appropriate identification has been received by Sotheby's.

38 Rescission: Where we are satisfied that the lot is a counterfeit, we shall rescind the sale and notify the 'seller' of such rescission. We shall, in our absolute discretion, be entitled to dispense with the requirements of Condition 3 in determining whether or not a particular lot is a counterfeit. Within ten (10) days of receipt of the notice advising the 'seller' of the rescission of sale, you will return to us any 'net sale proceeds' previously paid by us to you in connection with the lot and shall reimburse us for any 'expenses' incurred in connection with the rescinded sale. On receipt of such funds, we shall return the lot to you. We shall be entitled to the 'net sale proceeds' of the lot if, for reasons beyond our control, we cannot return the lot to you.

39 Non-payment by the buyer: We are under no obligation to enforce payment by any 'buyer' nor to undertake legal proceedings to recover such payment. You agree to inform us of any action which you choose to take against the 'buyer' to enforce payment of the amount due to you.

We have absolute discretion to take and enforce any of the remedies set out in Condition 23 above including the right to cancel the sale and return the property to you. On your request, we will inform you of any action being taken against the 'buyer' and shall give consideration to any views which you may express to us on the appropriate course of action to take to recover the amount due.

We shall be entitled to charge the 'buyer' interest for late payment in accordance with Condition 23(i) above and you authorise us to retain such interest for our own account.

If the 'buyer' fails to pay the 'total amount due' but we agree to remit to you an amount equal to the 'net sale proceeds', ownership of the relevant lot shall pass to us. For the avoidance of doubt, we shall have the benefit of all of your representations, warranties and indemnities set out in these Conditions of Business.

40 Post-auction sales: If any lot fails to sell at auction, we shall be entitled for a period of forty (40) days following the auction to sell the lot. Unless you agree to the contrary, any post-auction sale shall only be concluded for a price that

will result in a payment to you of not less than the 'net sale proceeds' to which you would have been entitled had the lot been sold at the 'reserve price'. If a post-auction sale is agreed, your obligations to us and the 'buyer' with respect to such lot are the same as if the lot had been sold at auction. Any reference in the Conditions of Business to the date of the auction shall be treated as being a reference to the date of the post-auction sale.

41 Unsold lot: We will send you a notice to the address given on the relevant property receipt form if any lot fails to sell at auction. If such lot has not been sold privately pursuant to Condition 40 above, you shall either reconsign the lot to us for re-sale or, alternatively, collect the lot from us. If you decide to collect the lot, we reserve the right to charge you a reduced commission amounting to fifty per cent (50%) of the 'seller's commission', plus 'expenses'. The 'seller's commission' shall in these circumstances be calculated as if the lot had sold at the 'reserve price'. The rate of 'seller's commission' shall be the rate applicable at the date of the auction.

If you fail either to reconsign or collect the lot as set out above within sixty (60) days of the auction, we shall, in our sole discretion, be entitled to:

- (i) store the lot at an independent storage facility at your risk and expense; or
- (ii) re-offer the lot for sale at public auction with a 'reserve' no less than fifty per cent (50%) of the original 'reserve'.

In the event of such re-sale, we shall be entitled to deduct from the 'hammer price' the reduced commission in respect of the initial sale plus 'expenses' together with the 'seller's commission' on the re-sale plus 'expenses'. We reserve the right to charge you our reasonable legal and administrative costs incurred.

Any re-sale shall be conducted under the Conditions of Business printed in the sale catalogue of the relevant sale, save only that, as between you and us, these Conditions of Business shall continue to apply and shall prevail in the event of any conflict.

D CONDITIONS CONCERNING BOTH BUYERS AND SELLERS

42 Governing law: These Conditions of Business and any amendment to them shall be governed by and interpreted and construed in accordance with Swiss law.

43 Jurisdiction:

(I) 'SOTHEBY'S' AND ALL 'BUYERS' AND 'SELLERS' (AND ANY PROSPECTIVE 'BUYERS' OR 'SELLERS') AGREE THAT THE ORDINARY COURTS OF THE CANTON OF GENEVA (SWITZERLAND) ARE (SUBJECT TO CONDITION 43(II) BELOW) TO HAVE EXCLUSIVE JURISDICTION TO SETTLE ANY DISPUTE (INCLUDING CLAIMS FOR SET-OFF AND COUNTERCLAIMS) WHICH MAY ARISE IN CONNECTION WITH THE VALIDITY, EFFECT, INTERPRETATION OR PERFORMANCE OF, OR THE LEGAL RELATIONSHIPS ESTABLISHED BY, THESE CONDITIONS OF BUSINESS OR OTHERWISE ARISING IN CONNECTION WITH THESE CONDITIONS OF BUSINESS.

(II) THE AGREEMENT CONTAINED IN CONDITION 43(I) ABOVE IS INCLUDED FOR THE BENEFIT OF 'SOTHEBY'S'. ACCORDINGLY, NOTWITHSTANDING THE EXCLUSIVE AGREEMENT IN CONDITION 43(I) ABOVE, 'SOTHEBY'S' SHALL RETAIN THE RIGHT TO BRING PROCEEDINGS IN ANY OTHERWISE COMPETENT COURT.

44 Service of process: All 'buyers' and 'sellers' irrevocably consent to service of process or any other documents in connection with proceedings in any Court by facsimile transmission, personal service, delivery at the last address known to us or any other usual address, mail or in any other manner permitted by Swiss law, the law of the place of service or the law of the jurisdiction where proceedings are instituted.

45 Photographs and illustrations: You agree that we shall have the absolute right (on a non-exclusive basis) to photograph, illustrate or otherwise produce images of any lot consigned to us for sale. We shall retain copyright in all images created by us of any lot and shall have the right to use such images in whatever way we deem appropriate, both before and after the auction.

46 Value Added Tax (VAT): Where these Conditions of Business refer to an obligation to make payment by 'buyer' or 'seller', the 'buyer' or 'seller' (as applicable) shall be liable to pay any VAT required by law or, if applicable, any amount in lieu of such VAT. Where the Conditions of Business give 'Sotheby's' a right to receive payment from 'buyer' or 'seller', such right shall include the right to receive any VAT due or, if applicable, any amount in lieu of VAT.

47 Copyright: No representations or warranties are made by either the 'seller' or 'Sotheby's' as to whether any lot is subject to copyright, nor as to whether the 'buyer' acquires any copyright in any lot sold.

48 Export/import and embargoes: No representations or warranties are made by 'Sotheby's' or the 'seller' as to whether any lot is subject to any export restrictions from Switzerland or any import restrictions of any other country. Similarly, we make no representations or warranties as to whether any embargoes exist in relation to particular lots.

49 Notices: Any notice or other communication shall be in writing and, if sent by post, shall be deemed to have been received by the addressee on the second working day after posting or, if the addressee is outside Switzerland, on the fifth (5th) working day after posting. If any written notice is delivered by hand, it shall be treated as having been received at that time and, if any written notice is sent by facsimile, it shall be deemed to have been received 24 hours after sending. Any notice sent to us shall be sent to 2 Rue François-Didat, 1204 Geneva. Any notice which we send to you may be sent to your last address known to us.

50 Severability: In the event that any provisions of these Conditions of Business should be held unenforceable for any

reason, the remaining conditions shall remain in full force and effect.

51 Personal details: If we so request, each of the 'buyer', the 'seller' and any bidder at auction agree to provide (in a form acceptable to us) written confirmation of their name, permanent address, proof of identity and creditworthiness.

52 Introductory commissions: We reserve the right to pay out of our remuneration a fee to any third party introducing clients or property to us.

53 Data Protection: In connection with the management and operation of our business and the marketing and supply of 'Sotheby's affiliated companies' services, or as required by law, we may ask clients to provide personal information about themselves or obtain information about clients from third parties (e.g. credit information). If clients provide 'Sotheby's' with information that is defined by law as "sensitive", they agree that 'Sotheby's' affiliated companies' will not use or process sensitive information for any other purpose without the client's express consent.

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4/15 GENEVA_NOTICE_C&W

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December 2017
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6 December 2017
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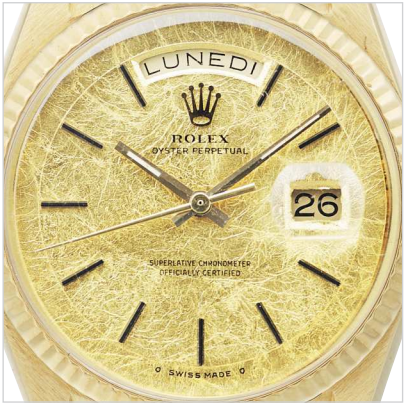
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